

Scotia INNOVA Balanced Growth Portfolio Class - Series A

Global Equity Balanced

Investment Objective

The Portfolio's objective is to achieve a balance of income and long term capital appreciation, with a bias towards capital appreciation. It invests primarily in a diversified mix mutual funds, and/or equity securities and/or fixed income securities located anywhere in the world. It may also invest a portion of its assets in units of one or more LP Funds which makes use of forward contracts, deposit notes or other derivatives in order to gain exposure to the return of mutual funds managed by the Manager or an affiliate thereof.

Reasons for Investing

- Exclusive investment management through a diversified mix of Scotia Private Pools and ScotiaFunds.
- Rebalanced on a daily basis and is re-optimized annually to ensure it continues to meet its objectives.

Risk Rating



Time Horizon — Medium-Long

FUND ESSENTIALS

Inception Date	May 28, 2012
Total Assets \$mil	725.27
Min. Initial Inv.(\$)	50,000
Min. Additional Inv.(\$)	100
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2017)	2.14
NAV \$	13.06
40% FTSE TMX Canada Universe Bond Index, 24% S&P/TSX Composite Index, 36% MSCI World Benchmark	
Index	

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS1332
T	No Load	CAD	BNS1432

Portfolio Manager(s)

Judith Chan 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

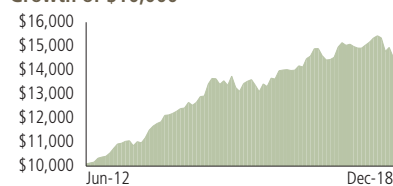
Telephone 1 800 268-9269

Website www.scotiafunds.com

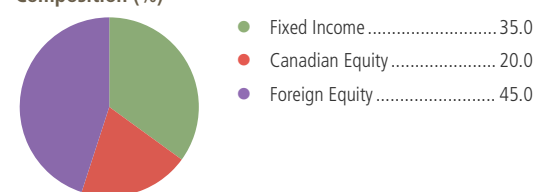
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Incep.			
Fund	-2.72	-5.24	-4.11	-3.29	2.24	4.31	--	5.84			
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-3.29	6.03	4.22	5.29	9.72	11.67	--	--	--	--	--
Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.09	0.09	0.53	0.40	0.10	0.10	0.05	--	--	--	--
Dividends	--	0.09	0.09	0.10	0.10	0.07	0.05	--	--	--	--
Capital Gains	--	--	0.44	0.31	--	0.03	--	--	--	--	--

Growth of \$10,000



Composition (%)



Portfolio Holdings

	% Assets
Fixed Income	35.00
Scotia Canadian Income Fund	8.75
Scotia Private American Core-Plus Bond Pool	5.25
Scotia Private Canadian Corporate Bond Pool	5.25
Scotia Total Return Bond LP	5.25
Scotia Private Floating Rate Income Pool	3.50
Scotia Private Short-Mid Government Bond Pool	3.50
Scotia Private High Yield Income Pool	1.75
1832 AM Canadian Preferred Share LP	1.75

Canadian Equity	20.00
Scotia Canadian Dividend Fund	8.00
1832 AM Canadian Dividend LP	5.00
Scotia Private Canadian Small Cap Pool	3.00
1832 AM Canadian Growth LP	2.00
Scotia Private Canadian All Cap Equity Pool	2.00

Foreign Equity	45.00
Scotia U.S. Low Volatility Equity LP	6.00
Scotia Private International Equity Pool	5.50
Scotia Global Low Volatility Equity LP	5.50
1832 AM Global Completion LP	4.50
Scotia U.S. Dividend Growers LP	4.50
Scotia Private Diversified International Equity Pool	3.50
Scotia Private Global Equity Pool	3.50
Scotia Private Options Income Pool	3.25
1832 AM Tactical Asset Allocation LP	3.25
Scotia Private International Growth Equity Pool	2.25
Scotia Private Emerging Markets Pool	2.25
Scotia Private Global Real Estate Pool	1.00

Allocations (%)

Canadian Equity	
Canadian Income-Focused Equity	13.0
Canadian Core Equity	4.0
Canadian Small Cap Equity	3.0
Fixed Income	
Core Fixed Income	17.5
Foreign Fixed Income	5.3
Tactical Fixed Income	5.3
Floating Rate Fixed Income	3.5
High Yield Fixed Income	1.8
Preferred Shares	1.8
Foreign Equity	
Foreign Core Equity	14.8
Foreign Low Volatility Equity	11.5
Foreign Specialty Equity	7.8
Foreign Income-Focused Equity	4.5
Tactical Balanced	3.3
Foreign Emerging Markets Equity	2.3
Foreign Real Estate/Infrastructure Equity	1.0

Total Portfolio Holdings

Equity Funds	17
Fixed Income Funds	8
Other Funds	0
Total Number of Mutual Funds	25

Scotia INNOVA Balanced Growth Portfolio Class - Series A

Global Equity Balanced

MANAGER BIO



Judith Chan

Manager Since October 1, 2012

1832 Asset Management L.P.

Judith Chan is Director, Portfolio Solutions - Canadian Banking at 1832 Asset Management L.P. With more than 10 years in the investment industry, she currently manages all Scotia Portfolios which encompasses asset allocation, fund selection, fund due diligence, and the day-to-day management of all portfolios. In her previous role as Senior Manager, Investment Oversight, Judith was responsible for the oversight of all investment products offered through 1832 Asset Management L.P., which involved performance monitoring, portfolio advisor due diligence and competitive fund positioning. Judith has a Bachelor of Economics from Simon Fraser University in Vancouver British Columbia, and has been a CFA Charterholder since 2006.

© Registered trademarks of The Bank of Nova Scotia, used under licence.

ScotiaFunds® are managed by 1832 Asset Management L.P., a limited partnership the general partner of which is wholly owned by The Bank of Nova Scotia. ScotiaFunds are available through Scotia Securities Inc. and from other dealers and advisors, including ScotiaMcLeod® and Scotia iTRADE® which are divisions of Scotia Capital Inc. Scotia Securities Inc. and Scotia Capital Inc. are wholly owned by The Bank of Nova Scotia. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada.

Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

IMPORTANT MUTUAL FUND INFORMATION

Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed or insured by the Canada Deposit Insurance Corporation or any other government deposit insurer, their values change frequently and past performance may not be repeated. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or incomes taxes payable by any security holder that would have reduced returns.

1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.