

Scotia Nasdaq Index Fund - Series A

Science and Technology Fund

Investment Objective

The fund's objective is aggressive long-term capital growth by tracking the performance of the Nasdaq 100 Index. It invests primarily in derivatives that are linked to the performance of the Nasdaq 100 Index, and in cash and money market instruments.

Reasons for Investing

- Index holding — Fund offers fully invested exposure to the U.S. equity market, through exposure to 100 of the largest domestic and international non-financial securities listed on the Nasdaq stock exchange.
- Passive investment strategy — Fund enables investors to track the performance of the Nasdaq 100 Index through the purchase of futures contracts.
- Low cost — Cost efficient investment to gain targeted U.S. equity market exposure within a registered account.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

| | |
|--------------------------------|---------------------------|
| Inception Date | December 17, 2000 |
| Total Assets \$mil | 115.67 |
| Min. Initial Inv.(\$) | 1,000 |
| Min. Additional Inv.(\$) | 25 |
| Income Distribution | Annually |
| Capital Distribution | Annually |
| MER % (as of 6/30/2017) | 1.15 |
| NAV \$ | 9.54 |
| Benchmark | Nasdaq 100 Index (TR C\$) |

| Series | Load Structure | Currency | Fund Code |
|--------|----------------|----------|-----------|
| A | No Load | CAD | BNS397 |
| D | No Load | CAD | BNS197 |
| F | No Load | CAD | BNS597 |

Portfolio Manager(s)

Emiliano Rabinovich State Street Global Advisors, Ltd.

Management 1832 Asset Management L.P.

Telephone 1-800-268-9269

Website www.scotiafunds.com

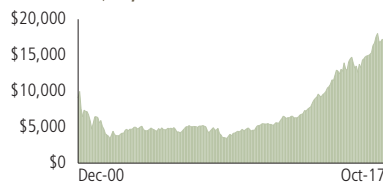
PERFORMANCE & PORTFOLIO ANALYSIS

| Compound returns (%) | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 2 Yr | 3 Yr | 5 Yr | 10 Yr |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Fund | 7.97 | 9.80 | 5.34 | 24.14 | 14.52 | 19.09 | 24.14 | 13.46 |

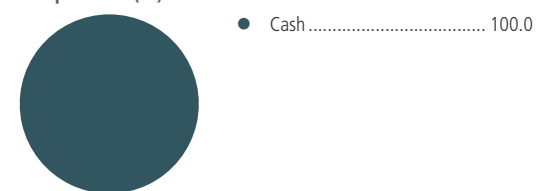
| Calendar Year Returns (%) | YTD | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 |
|---------------------------|-------|------|-------|-------|-------|-------|------|-------|-------|--------|------|
| Fund | 22.46 | 2.54 | 28.45 | 27.65 | 43.20 | 13.31 | 4.49 | 12.48 | 32.16 | -29.49 | 0.02 |

| Distributions (\$/unit) | YTD | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 |
|-------------------------|-----|------|------|------|------|------|------|------|------|------|------|
| Total Distributions | -- | 0.33 | 1.05 | 1.13 | 1.61 | 0.26 | -- | -- | -- | -- | -- |
| Interest | -- | 0.33 | 0.66 | 1.13 | 1.62 | 0.26 | -- | -- | -- | -- | -- |
| Capital Gains | -- | -- | 0.38 | -- | -- | -- | -- | -- | -- | -- | -- |

Growth of \$10,000



Composition (%)



Market Cap (%)

| | |
|--------|-----|
| Mega | 0.0 |
| Large | 0.0 |
| Medium | 0.0 |
| Small | 0.0 |
| Micro | 0.0 |

Total Portfolio Holdings

| | |
|-------------------------------------|---|
| Stock Holdings | 0 |
| Bond Holdings | 0 |
| Other Holdings | 1 |
| Total Number of Underlying Holdings | 1 |

Top 10 Holdings

% Assets

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MANAGER BIO



Emiliano Rabinovich
Manager Since March 17, 2011
State Street Global Advisors, Ltd.

Emiliano is a Principal of State Street Global Advisors and a Portfolio Manager for State Street Global Advisors Ltd. (Canada). He is involved in the passive management of international and North American index funds in the Global Structured Products Group. He joined the company in 2006. Emiliano holds a BA in Economics from the University of Buenos Aires and a Master of Arts in Economics from the University of CEMA. He has also earned the CFA Designation and is a member of the Montreal CFA Society.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

IMPORTANT MUTUAL FUND INFORMATION

Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed or insured by the Canada Deposit Insurance Corporation or any other government deposit insurer, their values change frequently and past performance may not be repeated. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or incomes taxes payable by any security holder that would have reduced returns.

1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.