

Scotia Selected Growth Portfolio - Series A

Global Equity Balanced

Investment Objective

The portfolio's objective is to achieve a balance of current income and long-term capital appreciation, with a bias towards capital appreciation. It invests primarily in a diversified mix of equity and income mutual funds managed by us and by other mutual fund managers.

Reasons for Investing

- Invests in a mix of ScotiaFunds diversified by asset class, geographic region, economic sector and investment style, aiming to maximize returns while managing risk.
- Rigorous portfolio construction by an experienced team combined with regular monitoring and daily cash flow rebalancing help to ensure each portfolio stays on track.
- From creating the optimal asset mix and selecting funds, to their monitoring and rebalancing, each portfolio delivers convenience and simplicity.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

Inception Date	April 28, 2003
Total Assets \$mil	1,373.94
Min. Initial Inv.(\$)	500
Min. Additional Inv.(\$)	25
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2017)	2.09
NAV \$	18.61
Benchmark	25% FTSE TMX Canada Universe Bond Index, 37% S&P/TSX Composite Index, 38% MSCI World Index

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS342
F	No Load	CAD	BNS542
Adv*	Deferred Sales	CAD	BNS942
Adv*	Front End	CAD	BNS742
Adv*	Low Load	CAD	BNS842
T	No Load	CAD	BNS442

* All advisor series funds are closed to new investment effective June 25, 2015.

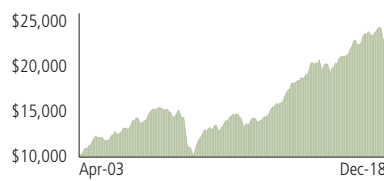
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Fund	-3.84	-7.53	-6.82	-5.02	2.42	3.24	5.08	7.29

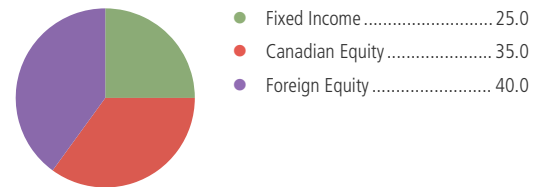
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-5.02	10.44	4.90	6.04	9.81	18.69	7.99	-5.40	8.34	20.08	-26.14

Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	--	--	0.67	0.35	0.43	--	0.00	--	--	0.01	0.04
Dividends	--	--	--	0.00	--	--	0.00	--	--	0.01	0.04
Capital Gains	--	--	0.67	0.35	0.43	--	--	--	--	--	--

Growth of \$10,000



Composition (%)



Portfolio Holdings

	% Assets
Fixed Income	25.00
Dynamic Total Return Bond Fund	12.50
Scotia Canadian Income Fund	5.00
Scotia Private Canadian Corporate Bond Pool	5.00
Dynamic High Yield Bond Fund	2.50
Canadian Equity	35.00
Scotia Canadian Dividend Fund	12.25
Dynamic Small Business Fund	8.75
Dynamic Value Fund of Canada	8.75
Scotia Canadian Growth Fund	5.25
Foreign Equity	40.00
Scotia Global Growth Fund	12.00
Scotia Global Dividend Fund	11.50
Scotia Global Equity Fund	8.00
Dynamic Power Global Growth Class	4.50
Scotia Global Small Cap Fund	4.00

Allocations (%)

Canadian Equity	
Core Equity	14.0
Income Focused Equity	12.3
Income-Focused Small Cap Equity	8.8
Fixed Income	
Tactical Fixed Income	12.5
Core Fixed Income	10.0
High Yield Fixed Income	2.5
Foreign Equity	
Core Equity	24.5
Income-Focused Equity	11.5
Small Cap Equity	4.0
Total Portfolio Holdings	
Equity Funds	9
Fixed Income Funds	4
Other Funds	0
Total Number of Mutual Funds	13

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MANAGER BIO



Judith Chan

Manager Since October 1, 2012

1832 Asset Management L.P.

Judith Chan is Director, Portfolio Solutions - Canadian Banking at 1832 Asset Management L.P. With more than 10 years in the investment industry, she currently manages all Scotia Portfolios which encompasses asset allocation, fund selection, fund due diligence, and the day-to-day management of all portfolios. In her previous role as Senior Manager, Investment Oversight, Judith was responsible for the oversight of all investment products offered through 1832 Asset Management L.P., which involved performance monitoring, portfolio advisor due diligence and competitive fund positioning. Judith has a Bachelor of Economics from Simon Fraser University in Vancouver British Columbia, and has been a CFA Charterholder since 2006.

Management 1832 Asset Management L.P.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed or insured by the Canada Deposit Insurance Corporation or any other government deposit insurer, their values change frequently and past performance may not be repeated. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or incomes taxes payable by any security holder that would have reduced returns.

1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.