

Scotia Partners Growth Portfolio - Series A

Global Equity Balanced

Investment Objective

The portfolio's objective is to achieve a balance of current income and long term capital appreciation, with a bias towards capital appreciation. It invests primarily in a diversified mix of equity and income mutual funds managed by other mutual fund managers and by us.

Reasons for Investing

- A cost effective portfolio solution that simplifies your investment through a single fund with a single price and one performance record to follow.
- Offers strategic asset allocation and multi-level diversification to reduce overall portfolio risk and maximize long-term performance.
- Direct access to some of the best mutual funds, managed by some of the top fund managers in Canada.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

Inception Date	December 10, 2002
Total Assets \$mil	3,290.10
Min. Initial Inv.(\$)	10,000
Min. Additional Inv.(\$)	25
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2017)	2.33
NAV \$	21.31
Benchmark	25% FTSE TMX Canada Universe Bond Index, 37% S&P/TSX Composite Index, 38% MSCI World Index

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS348
F	No Load	CAD	BNS548
T	No Load	CAD	BNS448

Portfolio Manager(s)

Judith Chan 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

Telephone 1-800-268-9269

Website www.scotiafunds.com

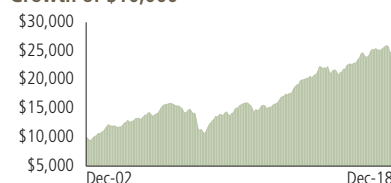
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Fund	-3.16	-5.94	-5.31	-3.73	2.75	3.78	4.82	7.83

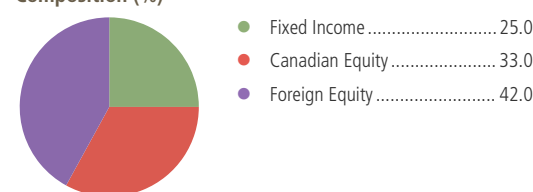
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-3.73	9.67	5.87	3.65	9.21	18.90	9.65	-5.60	10.55	23.50	-24.21

Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.02	--	0.56	0.36	0.60	--	0.18	0.04	--	--	0.05
Dividends	--	--	--	0.06	--	--	--	--	--	--	0.05
Capital Gains	--	--	0.56	0.30	0.60	--	0.18	0.04	--	--	--

Growth of \$10,000



Composition (%)



Portfolio Holdings

	% Assets
Fixed Income	25.00
Scotia Canadian Income Fund	8.75
Scotia Private Canadian Corporate Bond Pool	6.25
Dynamic Total Return Bond Fund	3.75
PIMCO Monthly Income Fund	3.75
PIMCO Investment Grade Credit Fund Series I (new security)	2.50
Canadian Equity	33.00
Scotia Canadian Dividend Fund	8.25
CI Cambridge Canadian Equity Corporate Class	7.50
Dynamic Small Business Fund	5.00
Dynamic Value Fund of Canada	5.00
Scotia Priv Cdn All Cap Eqty Pool Ser I (new security)	4.00
Scotia Priv Fundamental Cdn Eqty Pool I (new security)	3.25

Foreign Equity	42.00
Dynamic Global Equity Fund	6.50
Mawer International Equity Fund	6.25
Scotia Global Growth Fund	6.25
Mawer U.S. Equity Fund	6.00
Mackenzie US Mid Cap Growth Class (Unhd)	4.50
Invesco International Growth Class	4.25
Mackenzie Emerging Markets Class	3.75
Trimark Global Endeavour Fund	2.50
Dynamic Global Infrastructure Fund	2.00

Allocations (%)

Canadian Equity	
Core Equity	15.8
Income-Focused Equity	8.3
Income-Focused Small Cap Equity	5.0
All Cap Equity	4.0
Fixed Income	
Core Fixed Income	21.3
Tactical Fixed Income	3.8
Foreign Equity	
Core Equity	33.8
Emerging Markets Equity	3.8
Small Cap Equity	2.5
Infrastructure	2.0
Total Portfolio Holdings	
Equity Funds	13
Fixed Income Funds	5
Other Funds	0
Total Number of Mutual Funds	18

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MANAGER BIO



Judith Chan

Manager Since October 1, 2012

1832 Asset Management L.P.

Judith Chan is Director, Portfolio Solutions - Canadian Banking at 1832 Asset Management L.P. With more than 10 years in the investment industry, she currently manages all Scotia Portfolios which encompasses asset allocation, fund selection, fund due diligence, and the day-to-day management of all portfolios. In her previous role as Senior Manager, Investment Oversight, Judith was responsible for the oversight of all investment products offered through 1832 Asset Management L.P., which involved performance monitoring, portfolio advisor due diligence and competitive fund positioning. Judith has a Bachelor of Economics from Simon Fraser University in Vancouver British Columbia, and has been a CFA Charterholder since 2006.

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1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.