

Scotia CanAm Index Fund - Series A

U.S. Equity

Investment Objective

The fund's objective is long-term capital growth by tracking the performance of a generally recognized U.S. equity index. The fund currently tracks the Standard & Poor's 500 (S&P 500) Index. It invests primarily in futures contracts that are linked to the performance of the index and in cash, Government of Canada treasury bills and other short-term debt instruments guaranteed by the Government of Canada.

Reasons for Investing

- Index holding — Fund offers fully invested exposure to the U.S. equity market.
- Passive investment strategy — Fund enables investors to track the performance of the S&P 500 Index through the purchase of futures contracts.
- Low cost — Cost efficient investment to gain broad U.S. equity market exposure within a registered account.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

Inception Date	July 9, 1993
Total Assets \$mil	89.41
Min. Initial Inv.(\$)	1,000
Min. Additional Inv.(\$)	50
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2016)	1.09
NAV \$	17.06
Benchmark	S&P 500 Composite Index (TR - C\$)

* Effective July 24, 2015, the Scotia CanAM Index Fund is closed to new and additional purchases.

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS351
F	No Load	CAD	BNS551

Portfolio Manager(s)

Emiliano Rabinovich State Street Global Advisors, Ltd.

Management 1832 Asset Management L.P.

Telephone 1-800-268-9269

Website www.scotiafunds.com

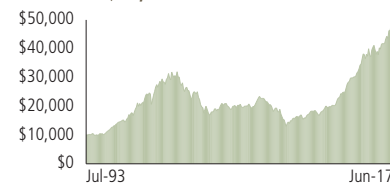
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Fund	-3.56	0.14	4.47	16.23	11.30	15.28	18.46	7.64

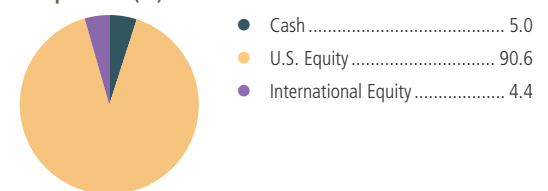
Calendar Year Returns (%)	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Fund	4.47	7.70	18.79	22.22	38.96	11.72	2.81	7.76	7.84	-24.17	-11.80

Distributions (\$/unit)	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Total Distributions	--	2.03	0.33	0.15	--	--	--	--	--	--	--
Interest	--	2.03	0.33	0.15	--	--	--	--	--	--	--

Growth of \$10,000



Composition (%)



Market Cap (%)

Mega (>\$63B)	46.7
Large (\$10B - \$63B)	42.7
Medium (\$1.5B - \$10B)	10.6
Small (\$420M - \$1.5B)	0.0
Micro (<\$420M)	0.0

Top 5 Sector Allocation (%)

Information Technology	22.3
Financials	14.5
Health Care	14.5
Consumer Discretionary	12.3
Industrials	10.3

Top 10 Holdings

Company	% Assets
Apple Inc.	3.4
Microsoft Corp	2.4
Amazon.com Inc	1.8
Facebook Inc A	1.6
Johnson & Johnson	1.6
Exxon Mobil Corp	1.6
JPMorgan Chase & Co	1.5
Berkshire Hathaway Inc B	1.5
Alphabet Inc A	1.3
Alphabet Inc C	1.2

Geographic Allocation (%)

United States of America	90.6
Canada	5.0
Ireland	2.0
Switzerland	0.5
Singapore	0.4

Total Portfolio Holdings

Stock Holdings	505
Bond Holdings	0
Other Holdings	1
Total Number of Underlying Holdings	506

Total

17.9

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MANAGER BIO



Emiliano Rabinovich
Manager Since March 17, 2011
State Street Global Advisors, Ltd.

Emiliano is a Principal of State Street Global Advisors and a Portfolio Manager for State Street Global Advisors Ltd. (Canada). He is involved in the passive management of international and North American index funds in the Global Structured Products Group. He joined the company in 2006. Emiliano holds a BA in Economics from the University of Buenos Aires and a Master of Arts in Economics from the University of CEMA. He has also earned the CFA Designation and is a member of the Montreal CFA Society.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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