

Scotia Canadian Equity Fund - Series A

Canadian Focused Equity

Investment Objective

The fund's objective is long-term capital growth. It invests primarily in a broad range of high quality equity securities of large Canadian companies.

Reasons for Investing

- A classic Canadian equity fund — This product will provide clients with broad exposure to large cap Canadian equities with a growth bias.
- Well-suited for a portfolio — Fund is structured as a core Canadian equity holding containing high quality companies from diverse economic sectors.
- Measured use of foreign holdings — Foreign equity investments are used to gain exposure to those sectors for which there is a limited offering of large-cap companies in the Canadian marketplace.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

Inception Date	December 31, 1986
Total Assets \$mil	250.26
Min. Initial Inv.(\$)	500
Min. Additional Inv.(\$)	25
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2017)	2.06
NAV \$	28.62
Benchmark	S&P/TSX Capped Composite Index (TR)

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS350
F	No Load	CAD	BNS550

Portfolio Manager(s)

Don Simpson 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

Telephone 1-800-268-9269

Website www.scotiafunds.com

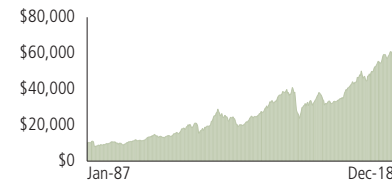
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Fund	-5.78	-8.60	-7.05	-6.96	2.31	6.35	6.66	7.60

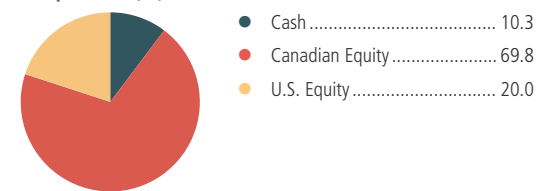
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-6.96	12.51	14.91	4.33	9.99	19.92	5.06	-12.70	10.56	23.97	-30.78

Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.37	0.38	2.31	3.56	1.70	0.42	0.47	--	1.12	--	0.11
Dividends	--	--	--	--	0.14	0.42	--	--	--	--	--
Capital Gains	--	0.38	2.31	3.56	1.56	--	0.47	--	1.12	--	0.11

Growth of \$10,000



Composition (%)



Market Cap (%)

Mega (>\$34B)	47.9
Large (\$5.7B - \$34B)	34.8
Medium (\$850M - \$5.7B)	13.9
Small (\$220M - \$850M)	3.4
Micro (<\$220M)	0.0

Top 5 Sector Allocation (%)

Financials	27.2
Energy	11.7
Industrials	11.0
Materials	10.5
Information Technology	9.9

Top 10 Holdings

Company	% Assets
Royal Bank of Canada	4.8
Toronto-Dominion Bank	4.7
BCE Inc.	3.1
Bank of Nova Scotia	2.9
Shaw Communications Inc. -CI B	2.9
Intact Financial Corp.	2.8
PrairieSky Royalty Ltd.	2.7
Franco-Nevada Corp.	2.7
Alimentation Couche-Tard -CI B	2.6
Canadian National Railway Company	2.6

Geographic Allocation (%)

Canada	80.0
United States of America	20.0

Total Portfolio Holdings

Stock Holdings	44
Bond Holdings	0
Other Holdings	1
Total Number of Underlying Holdings	45

Total

31.7

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MANAGER BIO



Don Simpson
Manager Since December 1, 2015
1832 Asset Management L.P.

Don Simpson has more than 20 years of investment industry experience and joined 1832 Asset Management L.P. in 2012 as Portfolio Manager. From 2000-2004, Don was an investment analyst with the Canadian Equity team of a major Canadian mutual fund company until being promoted to portfolio manager in 2004. From 2004-2012 Don was Lead or Co-Manager on several funds and was also responsible for the Fund's asset allocation decisions. Don received a Bachelor of Business Administration from Bishop's University in 1994, and gained his Chartered Financial Analyst designation in 1998.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.