

Scotia Global Bond Fund - Series A

Global Fixed Income

Investment Objective

The fund's objective is to provide a high level of regular interest income. It invests primarily in foreign currency denominated bonds and money market instruments issued by Canadian federal, provincial and municipal governments and by foreign governments and corporations, and supranational entities, such as the World Bank.

Reasons for Investing

- A good addition to a domestic portfolio, offering regular income and the benefits of global diversification.
- Offers direct global currency exposure to enhance portfolio diversification.
- Focus on high grade government and corporate issues provides global exposure with minimal credit risk.

Risk Rating



Time Horizon — Medium-Long

FUND ESSENTIALS

Inception Date	July 4, 1994
Total Assets \$mil	11.47
Min. Initial Inv.(\$)	500
Min. Additional Inv.(\$)	25
Income Distribution	Monthly
Capital Distribution	Annually
MER % (as of 12/31/2017)	1.57
NAV \$	10.12
Benchmark	Merrill Lynch Global Government Bond Index II

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS379
F	No Load	CAD	BNS579

Portfolio Manager(s)

Romas Budd 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

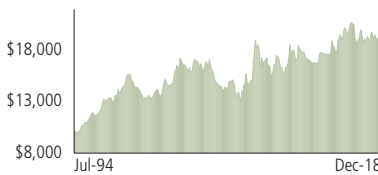
Telephone 1-800-268-9269

Website www.scotiafunds.com

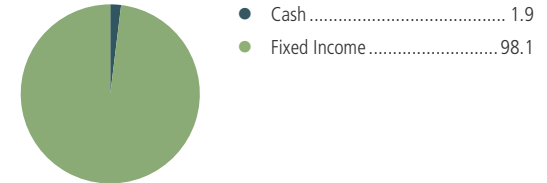
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr			
Fund	6.31	8.25	4.14	6.76	3.71	0.99	4.16	0.68			
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	6.76	0.75	-4.24	10.86	7.37	-3.84	-4.39	10.25	1.24	-14.91	37.23
Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	--	--	--	--	--	0.03	0.07	0.15	0.10	0.19	0.24
Interest	--	--	--	--	--	--	0.07	0.15	0.10	0.19	0.24
Return of Capital (ROC)	--	--	--	--	--	0.03	--	--	--	--	--

Growth of \$10,000



Composition (%)



Credit Quality* (%)

High (AAA, AA)	100.0
Average Maturity (years)	10.4
Average Duration (years)	8.0
Top 10 Holdings	% Assets
US Treasury N/B 3.125% 111528	38.8
US TREASURY N/B 2.875% 111521	18.5
United States Treasury N/B 3.0% 081548	17.3
AUSTRALIAN GOVERNMENT 4.5% 041520	7.7
UK Treasury 5% 030725	7.6
BUNDESREPUB. DEUTSCHLAND 3.25% 070421	5.8
Canada Housing Trust 1.2% 061520	2.4

Total

98.1

Geographic Allocation (%)

United States of America	74.6
Australia	7.7
United Kingdom	7.6
Germany	5.8
Canada	4.4

Fixed Income Breakdown (%)

Government Bonds	84.6
Other Bonds	13.5
Short-term investments (Cash & Other)	1.9

Total Portfolio Holdings

Stock Holdings	0
Bond Holdings	7
Other Holdings	1
Total Number of Underlying Holdings	8

* Ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the market value of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice. Neither Standard & Poor's nor any of its affiliates shall be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, legal fees, or losses (including lost income or profits and opportunity costs or losses caused by negligence) in connection with any credit ratings.

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MANAGER BIO



Romas Budd
Manager Since October 1, 2014
1832 Asset Management L.P.

Romas Budd is Vice President & Portfolio Manager at 1832 Asset Management L.P. Romas started in the investment industry in 1984 and has been at 1832 Asset Management L.P. and predecessor companies for the past 20 years. Romas is an Honours graduate of the Bachelor of Science program at McMaster University and obtained a Masters of Business Administration from the University of Toronto.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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