

Scotia Global Balanced Fund - Series A

Global Neutral Balanced

Investment Objective

This fund aims to generate income and long term capital growth. It primarily invests in a combination of equity and fixed income securities from anywhere in the world.

Reasons for Investing

- Balanced approach using global equities and fixed income – The fund employs a broad and flexible approach to generate long-term growth and income.
- Global diversification – The fund takes advantage of the broader and deeper equity and fixed income markets outside of Canada. Portfolio volatility is expected to be reduced by the diversification benefit of having both Canadian and global securities.
- Focus on limiting downside risk – A keen focus on limiting downside risk through its balanced but flexible investment approach. The fund also employs an active hedging strategy which benefits Canadian investors wanting to mitigate negative foreign currency exposure.

Risk Rating



Time Horizon — Medium-Long

FUND ESSENTIALS

Inception Date August 27, 2010
 Total Assets \$mil 103.43
 Min. Initial Inv.(\$) 500
 Min. Additional Inv.(\$) 25
 Income Distribution Quarterly
 Capital Distribution Annually
 MER % (as of 12/31/2017) 1.99
 NAV \$ 13.66
 40% Barclays U.S. Credit Index
 (CAD Hedged)/60% MSCI World
 Benchmark Total Return Index (unhedged CAD)

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS311
D	No Load	CAD	BNS111

Portfolio Manager(s)

Eric Benner 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

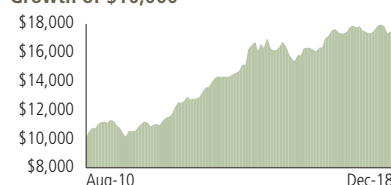
Telephone 1-800-268-9269

Website www.scotiafunds.com

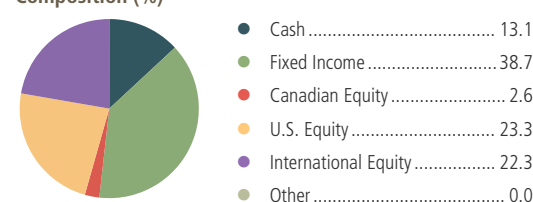
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Incep.			
Fund	-2.97	-5.13	-3.47	-4.52	0.40	4.47	--	6.48			
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-4.52	8.50	-2.31	10.55	11.24	16.23	11.14	-4.48	--	--	--
Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.26	0.59	1.14	0.26	0.33	0.22	0.11	0.10	--	--	--
Interest	--	--	--	--	--	--	0.11	0.08	--	--	--
Dividends	--	0.13	--	--	--	--	--	--	--	--	--
Capital Gains	--	0.46	1.14	0.26	0.33	0.22	--	--	--	--	--
Return of Capital (ROC)	--	--	--	--	--	--	--	0.02	--	--	--

Growth of \$10,000



Composition (%)



Top 10 Holdings

United States Treasury N/B 3.0% 081548
 Alberta REPO 1.75% 010219
 Microsoft Corporation
 Anthem Inc.
 Siemens AG
 DowDuPont Inc
 US TREASURY N/B 2.5% 051546
 WI Treasury Sec 2.75% 021528
 Sony Corp. -Ord
 United Technologies Corporation

Total

% Assets

2.0 United States of America 49.0
 1.8 Canada 16.2
 1.6 United Kingdom 6.1
 1.5 Netherlands 3.4
 1.5 Germany 3.2
 1.5
 1.4
 1.4
 1.4
 15.5
 1.7
 3.0

Geographic Allocation (%)

Fixed Income Breakdown (%)

12.6 Government Bonds
 38.7 Corporate Bonds
 18.7 Other Bonds
 25.3 Short-term investments (Cash & Other)
 1.7 Mortgage Backed Securities
 3.0 REITs

Total Portfolio Holdings

56 Stock Holdings
 403 Bond Holdings
 42 Other Holdings
 501 Total Number of Underlying Holdings

Scotia Global Balanced Fund - Series A

Global Neutral Balanced

MANAGER BIO



Eric Benner

Manager Since August 15, 2016

1832 Asset Management L.P.

Eric Benner, joined 1832 Asset Management L.P. in 2016 and has nearly 15 years of investment experience with a focus on global equity portfolio management. His expertise lies in identifying quality companies within developed markets. Before joining the firm, Eric spent eight years with OMERS Capital Markets in progressive roles, including lead managing a multi-billion dollar Global Equity Income portfolio that he was instrumental in developing and launching. Eric has also held progressive analyst and portfolio management roles at two other Canadian institutional pension managers. Eric holds a Bachelor of Commerce Degree with Joint Honours in Economics and Finance from McGill University, a Masters of Financial Economics from the Rotman School of Management & Department of Economics at the University of Toronto, and is a CFA charterholder.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.