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Scotiabank commemorates Earth Day with community and net-zero focused initiatives.

As Earth Day 2023 (April 22) approaches, Scotiabank employees kicked off celebrations by leading a community seedling distribution drive in Lowlands, Tobago with partner, the SURE Foundation. Through this effort, 50,000 seedlings, including lettuce, patchoi, tomato, ochro, bodi, cabbage, sweet pepper, peas, corn, cauliflower, chive, hot and sweet pepper were provided to members of the community. 100 barbadine and passion fruit trees were also distributed.

Since 2021, Scotiabank's collaboration with the SURE Foundation has provided more than 600,000 seedlings to households and children's homes to encourage a familiarity with the earth and planting what you eat. Planting also has the additional benefit of increased carbon capture which has critical climate change implications.

Furthermore, globally, Scotiabank announced that it is accepting grant submissions for its <u>Net-Zero Research Fund</u>. Not-for-profit and charitable organizations developing research and opportunities to decarbonize key sectors of our economy have until May 31, 2023, to submit their proposals for funding.

Established in 2021 as part of the Bank's <u>Climate Commitments</u>, Scotiabank's \$10 million Net-Zero Research Fund initiates partnerships with leading think tanks and academic institutions and provides funding to support research to advance global decarbonization.

Gayle Pazos - Senior VP and Managing Director, Scotiabank Trinidad and Tobago commented "In keeping with the theme of Earth Day 2023: Invest in Our Planet, we recognise the role we play in protecting Earth for this generation and future ones. We continue to work with partners and our employees, supporting initiatives that promote sustainable practices and a reduction in carbon footprint."



Scotiabank Lowlands employees package seedlings at the community seedling distribution drive in Tobago, in collaboration with the SURE Foundation.





Members of the community receive seedlings from Scotiabank Lowlands employees at a distribution drive held in Tobago in commemoration of Earth Day 2023

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of approximately 90,000 employees and assets of approximately \$1.2 trillion (as at January 31, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit http://www.scotiabank.com and follow us on Twitter @ScotiabankViews.