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## SCOTIABANK TRINIDAD AND TOBAGO LIMITED MEDIA RELEASE December 7, 2022

## Scotiabank Trinidad and Tobago wins another Bank of the Year 2022 title!

Scotiabank Trinidad and Tobago is proud to have received its 3<sup>rd</sup> award this year for Best Bank/Bank of the Year. The most recent win - The Bank of the Year 2022 from The Banker Magazine, a Financial Times publication, was announced a few days ago.

The Banker Magazine is regarded as the industry standard for banking excellence. Its Bank of the Year Awards select winning banks based on those that have made the most progress over the past 12 months. This award recognizes Scotiabank Trinidad and Tobago for delivering excellence in returns, strategy, innovation, technology, and product and services in the local banking industry.



"This has certainly been an exciting year for us and our customers" commented Gayle Pazos – Senior VP and Managing Director, Scotiabank Trinidad and Tobago. "Our team continues to innovate while maintaining a customer - first mindset. We have and will continue to introduce new services, products and tools, providing a safe, convenient and customer friendly banking experience for our customers." she continued.

Notable highlights from this recognition include:

- Enhancements to the Scotia Caribbean App, including the introduction of <u>Scotia SelectPay</u>™, providing customers with greater flexibility / payment optionality for larger credit card purchases; and the ability for customers to open additional accounts online.
- Approximately 47% of our customers, a 14% increase are enrolled on our digital platforms. Digital transactions have also increased by over 1 million or 42% over the prior year.
- Introduction of <u>Scotia eCom+™</u>, a new digital payment solution for businesses.

"I thank our customers for continuing to choose us as their financial partner. Their trust, confidence and feedback have motivated us to be better and we look forward to growing our relationship with them." Pazos concluded.

This important recognition comes on the heels of a number of leading industry awards for Scotiabank Trinidad and Tobago in 2022. These include Best Bank by Global Finance; Bank of the Year by LatinFinance and Best Digital Bank by Global Finance.

The Banker Magazine is the world's longest running international banking magazine, recognized as a leading source of information on finance and investment around the globe. This year, Scotiabank was also named the Bank of the Year 2022 in Barbados, Canada, Jamaica and Turks & Caicos and was recognised with the Global Banking in the Community Award. Read more about Scotiabank's 2022 Awards on The Banker's website <a href="here">here</a>.

## **About Scotiabank**

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of over \$1.3 trillion (as at October 31, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit http://www.scotiabank.com and follow us on Twitter @Scotiabank...

<u>For media inquiries:</u> Cindy Mohammed - Manager, Communications & Corporate Social Responsibility cindy.mohammed@scotiabank.com / (868) 732-6138







