



## SCOTIABANK TRINIDAD AND TOBAGO LIMITED

### MEDIA RELEASE

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#### **Scotia Insurance enhances product offering to help you plan for the future.**

You may not be able to see the future, but Scotia Insurance can help you plan for it, with the recently introduced Scotia Elevate that helps provide peace of mind, flexibility and comfort.

**Scotia Elevate** is a versatile insurance solution that comes with up to TTD\$500,000 in life insurance coverage. With Scotia Elevate, the underwriting process has also been simplified with no medical tests required - just answer a few short questions with a Scotia Insurance Advisor. This solution also allows for customized investments across 3 different investment funds based on the customer's risk appetite and investment objectives.

Jarod Perryman - Managing Director, ScotiaLife Trinidad & Tobago (Scotia Insurance) indicated "Scotia Elevate is designed for persons who are seeking insurance for the first time and those looking for enhanced benefits to complement their existing policies. Customers can continue to protect their loved ones while investing towards important financial goals, such as purchasing a home or funding their child's education.

Scotia Insurance also offers 2 annuity solutions to help customers plan for their retirement with flexible retirement ages between 50 and 70 years and the ability to add lump sums to the policy at any time. Policyholders can also choose an investment fund that matches their risk appetite, while ensuring their retirement goals are met.

**Scotia Platinum** is a Board of Inland Revenue (BIR) Approved Deferred Annuity, so policyholders save on their personal taxes. It aims to help persons prepare for a comfortable retirement by providing the opportunity to make tax advantaged contributions with customized investment options.

For those persons who do not pay taxes, **Scotia Legacy** is the solution to help them plan for retirement. It is a Deferred Annuity that has a guaranteed life insurance benefit as an additional feature of the plan.

"We encourage everyone to make a plan for their future with proper financial planning that includes structured savings, prudent investments and adequate life insurance and retirement solutions.

Contact a Scotia Insurance Advisor today to learn more via email:

[SLTTCustomerExperience@scotiabank.com](mailto:SLTTCustomerExperience@scotiabank.com) or phone: 62SCOTIA (627-2684) or visit [tt.scotiabank.com/sltt](http://tt.scotiabank.com/sltt)" concluded Perryman.

#### **About Scotiabank**

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of approximately \$1.3 trillion (as at July 31, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @Scotiabank.

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