



SCOTIABANK TRINIDAD AND TOBAGO LIMITED

MEDIA RELEASE

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Hundreds of youth benefit from Scotiabank Foundation supported vacation programmes.

Approximately 365 young people have participated in various developmental programmes sponsored by the Scotiabank Foundation during the July-August vacation period. The programmes were held in collaboration with partner NGOs and aimed to enhance the capacity of a wide cross section of young people, ages 8-19.

2023 marked the 12th year of Scotiabank's partnership with Families in Action. The Adulting 101 Programme is a 2-week initiative aimed at equipping young people with skills to help them to transition into the world of work or continue their academic pursuits. They engaged in sessions focused on topics such as: Positive Transitioning & Self-Awareness, Entrepreneurship, Building Communication Skills, Financial Management, Social Media Etiquette and Resume Writing and Interview Preparation.

Neola, an 18-year-old participant in the Adulting 101 Programme commented "This was an eye-opening experience and it helped me a lot in understanding what adulting is about. In particular, I really enjoyed the visioning and workplace readiness sessions, which taught me how to manage my time effectively."

The Cotton Tree Foundation hosted a 3-week Financial Wellness Youth Programme focused on providing youth with the tools they need to develop healthy financial habits and make informed financial decisions, through a combination of workshops, coaching sessions, and online resources, participants were mentored in developing financial literacy skills, such as budgeting, saving, investing, and credit management.

Participant, Keona Belmonte shared her experience. "As an 18-year-old, fresh out of Secondary School, I had hardly any idea how to deal with money. The Financial Literacy and Wellness programme held by the Cotton Tree Foundation and Scotiabank helped me a lot as it focused on topics like budgeting, active versus passive income, different expenses, and even retirement. I even learnt about different credit cards and savings accounts, which I didn't know about before. Usually, I find learning about finance really hard, but this camp made it relatable to me and now I know my financial goals and how I can meet them" commented Belmonte.

Through a collaboration with Ideas I Foundation, Know Our Money – in the Circular Economy Workshops are being conducted with the aim of teaching the importance of becoming smart stewards of their financial resources. The authorized sample money packets, cheques and bank cards that come with the "Know Our Money workbook" provide children with a safe and tangible learning experience - driven by their own imagination. Workshops are being conducted with the Girl Guides Association, Scout Association and Police Youth Clubs.

Nadia Rudder, Founder of Ideas I Foundation indicated "The Know Our Money in the Circular Economy Programme helps build the capacity of youths for money management, entrepreneurship, responsible consumption and self-governance. It empowers them to think critically to pursue ethical and legitimate opportunities, adopt sound financial management skills and environmentally responsible behaviors. There is no better way to achieve these objectives than to collaborate with visionary organizations that understand the integrated pillars of sustainable development and the need to invest in our youths today for a safer and prosperous Trinidad and Tobago."

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Gayle Pazos – Senior Vice President and Managing Director, Scotiabank Trinidad and Tobago underscored the Bank's commitment to young people. "Through our Scotiabank Foundation's partnership with NGOs we continue to support youth development by delivering programmes to strengthen self- efficacy, helping to increase their employment prospects and overall life opportunities. Kudos to all participants in these programmes as they spent their vacation period investing in themselves and their futures."



Scotiabank's Chief Accountant- Sameer Mohammed shares information on Financial Planning with participants in the Adulting 101 Programme with Families in Action.



Scotiabank Foundation Chairperson - Roxane De Freitas presents Adulting 101 participant - Jelani Richards with his certificate at the Programme's Closing Ceremony



Malissa Maraj – Assistant Manager, Learning and Development, Human Resources, Scotiabank facilitated the Emotional Intelligence Session during the Financial Wellness Youth Programme with Cotton Tree Foundation.



A member of the Girl Guides reviews the Know Our Money Booklet during the Ideas I Foundation's Workshop, sponsored by the Scotiabank Foundation.

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