

Sylvia Chrominska appointed Board Chairperson of Scotia Group Jamaica Ltd and Bank of Nova Scotia Jamaica Ltd

KINGSTON, March 7, 2013 – On March 1, 2013 The Boards of Directors of The Bank of Nova Scotia Jamaica Limited and Scotia Group Jamaica Limited appointed Sylvia Chrominska, Chairman of both Boards. Ms. Chrominska has served as Director of these Boards since August 27, 2009.

Ms. Chrominska joined Scotiabank in 1979 and moved through various senior positions until being appointed Senior Vice-President, Corporate Credit, with responsibility for Eastern Canada, Eastern United States, Europe and Japan. Ms. Chrominska made the move to Human Resources in 1995 when she was appointed Executive Vice President. Her mandate later expanded to include Public, Corporate and Government Affairs, and she was appointed Group Head in 2008. She recently announced her retirement from that position effective May 1, 2013.

Ms. Chrominska will also continue to serve the Bank as a member of the Board of Trinidad and Tobago.

Ms. Chrominska graduated from the University of Western Ontario in 1975 with an Honours Degree in Business Administration. She has completed the Western Executive Program at the University of Western Ontario, as well as the Human Resources Executive Program at the University of Michigan Business School and the International Banking Summer School.

Her fellow Directors and the Management and staff of The Bank of Nova Scotia Jamaica Limited and Scotia Group Jamaica congratulate Ms. Chrominska on her appointment and look forward to continuing to work with her in her new capacity.

About Scotiabank:

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 34 Branches Island wide. Scotiabank is a subsidiary of Scotiabank Group which offers a diverse range of products and services including personal, commercial, and small business banking; wealth management; insurance; and mortgages. The Group is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications - the Banker, Latin Finance, Euromoney, and Global Finance magazines. The Scotiabank Group has \$375 billion in assets (as at Oct 31, 2012). For more information please visit www.jamaica.scotiabank.com.

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