

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	11/1/2018	to	11/30/2018
Distribution Date	12/27/2018		
Issuance Date	10/31/2018		
Transaction Month	2		
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)	1.2965		

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,134,908,628.01	50,912	48 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 127,500,000.00	\$ 165,303,750.00	2.52000%	11/25/2019
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	3.06000%	2/25/2021
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1m US\$ LIBOR + 21bps *	2/25/2021
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	3.32500%	8/25/2022
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	3.54400%	6/26/2023
Class B Notes	N/A	\$ 31,343,000.00	3.51500%	12/27/2023
Class C Notes	N/A	\$ 26,119,000.00	4.05600%	1/27/2025
<b>Total</b>	<b>\$ 761,500,000.00</b>	<b>\$ 1,044,746,750.00</b>		

\* As determined in accordance with the Supplemental Indenture dated as of October 31, 2018 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 2,449,683.88
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 26,246,559.76
Prepayments in Full		\$ 10,466,261.08
Liquidation Proceeds		\$ 18,239.41
Recoveries		\$ -
Sub Total		\$ 36,731,060.25
<b>Total Collections</b>		<b>\$ 39,180,744.13</b>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 264,412.92
Repurchase Amounts Related to Interest		\$ 763.77
Sub Total		<b>\$ 265,176.69</b>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<b>\$ 39,445,920.82</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 39,445,920.82
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 39,445,920.82
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 2,114,482.61	\$ 2,114,482.61	\$ -	\$ -	\$ 37,331,438.21
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 37,331,438.21
(5) Class B Note Interest	\$ 91,808.87	\$ 91,808.87	\$ -	\$ -	\$ 37,239,629.34
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 7,548,735.50	\$ 7,548,735.50	\$ -	\$ -	\$ 29,690,893.84
(7) Class C Note Interest	\$ 88,282.22	\$ 88,282.22	\$ -	\$ -	\$ 29,602,611.62
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 29,602,611.62
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 26,119,000.00	\$ 26,119,000.00	\$ -	\$ -	\$ 3,483,611.62
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 3,483,611.62
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 3,483,611.62
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 3,483,511.62
(13) Deferred Purchase Price to the Seller	\$ 3,483,511.62	\$ 3,483,511.62	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 39,445,920.82</b>	<b>\$ 39,445,920.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### Class A Note Liquidation Account

	(US \$)	Total Principal Payments (CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 27,806,434.21	First Priority Principal Payment <sup>(5)</sup> \$ -
		Second Priority Principal Payment <sup>(5)</sup> \$ 7,548,735.50
		Regular Principal Payment <sup>(5)</sup> \$ 26,119,000.00
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total \$ 33,667,735.50</b>
Class A Note Interest <sup>(4)</sup>	\$ 1,838,261.82	
Principal Payment <sup>(5)</sup>	\$ 25,968,172.39	
<b>Total</b>	<b>\$ 27,806,434.21</b>	
<b>Shortfall</b>	<b>\$ -</b>	
<b>Carryover shortfall</b>	<b>\$ -</b>	

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ 170,235.76	\$ 1.33518	\$ 25,968,172.39	\$ 203.67194	\$ 26,138,408.15	\$ 205.00712
Class A-2a Notes	\$ 510,000.00	\$ 2.55000	\$ -	\$ -	\$ 510,000.00	\$ 2.55000
Class A-2b Notes	\$ 217,420.22	\$ 2.17420	\$ -	\$ -	\$ 217,420.22	\$ 2.17420
Class A-3 Notes	\$ 695,479.17	\$ 2.77083	\$ -	\$ -	\$ 695,479.17	\$ 2.77083
Class A-4 Notes	\$ 245,126.67	\$ 2.95333	\$ -	\$ -	\$ 245,126.67	\$ 2.95333
Total (US \$)	<u>\$ 1,838,261.82</u>		<u>\$ 25,968,172.39</u>		<u>\$ 27,806,434.21</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 91,808.87	\$ 2.92917	\$ -	\$ -	\$ 91,808.87	\$ 2.92917
Class C Notes	\$ 88,282.22	\$ 3.38000	\$ -	\$ -	\$ 88,282.22	\$ 3.38000
Total (CDN \$)	<u>\$ 180,091.09</u>		<u>\$ -</u>		<u>\$ 180,091.09</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ 78,449,657.35	\$ 101,709,980.75	0.6152914	\$ 52,481,484.96	\$ 68,042,245.25	0.4116195
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	1.0000000	\$ 200,000,000.00	\$ 259,300,000.00	1.0000000
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1.0000000	\$ 100,000,000.00	\$ 129,650,000.00	1.0000000
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000
Class B Notes		N/A \$ 31,343,000.00	1.0000000		N/A \$ 31,343,000.00	1.0000000
Class C Notes		N/A \$ 26,119,000.00	1.0000000		N/A \$ 26,119,000.00	1.0000000
<b>Total</b>		<u>\$ 981,152,980.75</u>	<b>0.9391300</b>		<u>\$ 947,485,245.25</u>	<b>0.9069042</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.67%	2.67%
Weighted average Remaining Term	47 Months	46 Months
Number of Receivables Outstanding	49,812	49,223
Pool Balance	\$ 1,064,217,401.26	\$ 1,027,217,912.56
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 981,152,980.75	\$ 947,485,245.25
Pool Factor	0.9377120	0.9051107

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 79,732,667.31
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 79,732,667.31

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,674,543.14
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<u>\$ 5,674,543.14</u>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,674,543.14</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	40	\$ 690,225.14	0.07%
61 - 90 Days Delinquent	6	\$ 88,865.87	0.01%
91 - 120 Days Delinquent	-	\$ -	0.00%
121+ Days Delinquent	-	\$ -	0.00%
<b>Total Delinquent Receivables</b>	<b>46</b>	<b>\$ 779,091.01</b>	<b>0.08%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	-	\$ -
Repossessions in the Current Collection Period	1	\$ 20,463.73
Vehicles removed from Inventory in Current Collection Period	-	\$ -
<b>End of Period Repossession Inventory</b>	<b>1</b>	<b>\$ 20,463.73</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.01%
Preceding Collection Period	0.00%
Second preceding Collection Period	0.00%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.00%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	1	\$ 4,015.53
(Recoveries)	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ 4,015.53</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.00%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 4,015.53
(Cumulative Recoveries)		\$ -
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 4,015.53</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.00%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.00%
Prior Collection Period		0.00%
Second preceding Collection Period		0.00%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.00%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 4,015.53
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 4,015.53