

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	11/1/2018	to	11/30/2018
Distribution Date	12/27/2018		
Issuance Date	10/4/2017		
Transaction Month	14		
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)	1.2141		

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
Total	\$ 750,000,000.00	\$ 973,887,000.00		

* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections		\$ 1,159,685.26
Principal		
Principal Collections (excluding prepayments in full)		\$ 21,424,857.96
Prepayments in Full		\$ 8,035,098.79
Liquidation Proceeds		\$ 37,317.83
Recoveries		\$ 920.07
Sub Total		\$ 29,498,194.65
Total Collections		\$ 30,657,879.91
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 125,544.89
Repurchase Amounts Related to Interest		\$ 446.67
Sub Total		\$ 125,991.56
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		\$ 30,783,871.47

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 30,783,871.47
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 30,783,871.47
(3) Swap Counterparty Interest ⁽¹⁾	\$ 786,286.25	\$ 786,286.25	\$ -	\$ -	\$ 29,997,585.22
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 29,997,585.22
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 29,909,886.12
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 29,909,886.12
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 29,813,140.26
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 29,813,140.26
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 27,663,979.88	\$ 27,663,979.88	\$ -	\$ -	\$ 2,149,160.38
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,149,160.38
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,149,160.38
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,149,060.38
(13) Deferred Purchase Price to the Seller	\$ 2,149,060.38	\$ 2,149,060.38	N/A	N/A	\$ -
Total	\$ 30,783,871.47	\$ 30,783,871.47	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments (CDN \$)
	\$ 23,478,056.42	First Priority Principal Payment ⁽⁵⁾ \$ -
		Second Priority Principal Payment ⁽⁵⁾ \$ -
		Regular Principal Payment ⁽⁵⁾ \$ 27,663,979.88
Total	\$ 23,478,056.42	Total \$ 27,663,979.88

Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest ⁽⁴⁾	\$ 692,470.49	
Principal Payment ⁽⁵⁾	\$ 22,785,585.93	
Total	\$ 23,478,056.42	
Shortfall	\$ -	
Carryover shortfall	\$ -	

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 95,301.42	\$ 0.50692	\$ 14,873,924.15	\$ 79.11662	\$ 14,969,225.57	\$ 79.62354
Class A-2b Notes	\$ 74,216.57	\$ 0.74217	\$ 7,911,661.78	\$ 79.11662	\$ 7,985,878.35	\$ 79.85878
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ -	\$ -	\$ 357,000.00	\$ 1.70000
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	\$ 692,470.49		\$ 22,785,585.93		\$ 23,478,056.42	
CDN \$ Amounts						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	\$ 184,444.96		\$ -		\$ 184,444.96	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.0000000	\$ -	\$ -	0.0000000
Class A-2a Notes	\$ 64,429,127.70	\$ 78,223,403.93	0.3427081	\$ 49,555,203.55	\$ 60,164,972.62	0.2635915
Class A-2b Notes	\$ 34,270,812.59	\$ 41,608,193.58	0.3427081	\$ 26,359,150.81	\$ 32,002,645.01	0.2635915
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
Total		\$ 543,731,297.51	0.5583105		\$ 516,067,317.63	0.5299047

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.33%	2.32%
Weighted average Remaining Term	34 Months	34 Months
Number of Receivables Outstanding	41,480	40,461
Pool Balance	\$ 580,703,375.28	\$ 550,998,247.04
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 543,731,297.51	\$ 516,067,317.63
Pool Factor	0.5546321	0.5262606

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 34,930,929.41
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 34,930,929.41

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,235,032.11
Specified Reserve Account Balance	\$ 5,235,032.11

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	76	\$ 1,035,784.61	0.19%
61 - 90 Days Delinquent	36	\$ 589,699.73	0.11%
91 - 120 Days Delinquent	21	\$ 411,441.10	0.07%
121+ Days Delinquent	65	\$ 1,023,484.68	0.19%
Total Delinquent Receivables	198	\$ 3,060,410.12	0.56%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	16	\$ 368,110.25
Repossessions in the Current Collection Period	8	\$ 145,079.38
Vehicles removed from Inventory in Current Collection Period	(8)	\$ (178,953.15)
End of Period Repossession Inventory	16	\$ 334,236.48

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.30%
Preceding Collection Period	0.27%
Second preceding Collection Period	0.23%
Three month simple average (current and two prior Collection Periods)	0.27%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	6	\$ 82,308.77
Less: Recoveries	1	\$ 920.07
Net Losses for Current Collection Period		\$ 81,388.70
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.17%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 608,393.62
Less: Recoveries		\$ 4,944.50
Cumulative Net Losses for all Collection Periods		\$ 603,449.12
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.06%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.17%
Prior Collection Period		0.16%
Second preceding Collection Period		0.07%
Three month simple average (current and two prior Collection Periods)		0.13%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 10,311.76
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 10,227.95