

**Terms & Conditions - Scotia Investment Platform Accounts  
Guaranteed Investment Certificates  
Important Information About The Following  
Scotia Guaranteed Investment Certificates  
(GICs): Scotia Non-Redeemable GIC  
Scotia Cashable GIC  
Scotia Redeemable GIC  
Scotia Non-Redeemable Special Rate GIC**



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## Terms and Conditions

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### **Scotia Investment Accounts (Registered and Non Registered - including RESP, TFSA and RDSP)**

#### **(i) General Features - Scotia Cashable GICs, Scotia Non-Redeemable GICs, Scotia Redeemable GICs, Scotia Non-Redeemable Special Rate GICs**

##### **Interest**

Interest is accrued daily on your GIC from the issue date up to, but not including, the maturity date. Also, interest will be paid/compounded for the leap day in a leap year.

For Scotia GICs that pay interest during their term (monthly, semi-annually or annually) the last interest payment is paid at maturity.

The value of a compounded GIC is paid to you on the maturity date.

If the maturity date does not fall on a business day then the term of the GIC will be extended to the next business day and interest will be paid to that day.

##### **Automatic Renewal**

*If your GIC has an automatic renewal provision, it will be renewed upon maturity on the same term and at the interest rate prevailing on the date of renewal. You may contact us to cancel the renewal up to 10 business days following the renewal date.*

##### **Renewal Instructions**

*If your GIC does not have an automatic renewal provision, you can give us renewal instructions at any time up to the date of maturity. You may contact us prior to the maturity of your GIC to cancel your renewal instructions.*

- *If you give us instructions more than 28 days prior to the maturity date, your renewal interest rate will be the rate prevailing at the time of renewal.*
- *If you give us renewal instructions 28 days prior to the maturity date or later, the then-current interest rate will be locked-in as your interest rate upon renewal.*

##### **CDIC Ineligibility**

Canadian Dollar GICs with a term greater than five years, and US dollar denominated GICs are not eligible for CDIC coverage.

#### **(ii) Product and Account Specific Redemption Information**

##### **Non-Redeemable GICs**

Non-Redeemable GICs are not redeemable prior to maturity except in the event of the owner's death. In these cases, all interest earned to the date of redemption will be paid.

##### **Non-Redeemable Special Rate GICs**

In addition to the Non-Redeemable GIC information directly above, if you have not given us any instructions, your funds will be automatically deposited into the cash section of your Investment Account. Additionally, "pre-booking" instructions for a Non-Redeemable Special Rate GIC can only be given up to 3 business days prior to the maturity of your GIC or 3 business days before we receive the funds for a new Non-Redeemable Special Rate GIC.

##### **Cashable GICs**

Cashable GICs are fully redeemable at any time. The minimum withdrawal amount is \$500, and the remaining balance must be at least \$500. If redeemed within 30 days of the issue date, no interest is paid.

##### **Redeemable GICs – Scotia Investment Accounts (Non-Registered)**

Interest on early redemptions will be calculated at an early redemption interest rate. This interest rate can be provided to you on request. Scotia Redeemable GICs can be partially redeemed prior to maturity at a reduced interest rate if:

- the GIC principal amount is less than \$5,000, the minimum withdrawal amount is \$1,000 and the remaining balance is at least \$1,000, or
- the GIC principal amount is between \$5,000 and \$100,000, the minimum withdrawal amount is \$1,000 and the remaining balance is at least \$5,000, or
- the GIC principal amount is \$100,000 or more, the minimum withdrawal amount is \$100,000 and the remaining balance is \$100,000.

Scotia Redeemable GICs redeemed within 30 days of the issue date pay no interest.