

**1) Rates of Interest on Term Deposits:**
**(a) Deposits above INR 1 Crore: (with effect from 07<sup>th</sup> May 2018)**

Period	Rate (% per annum)
7 – 30 days	5.25%
31 – 90 days	5.50%
91 – 169 days	5.75%
170 – 364 days	6.25%

(MIBOR linked deposits will be accepted at Overnight MIBOR less 100 bps)

**(b) Deposits less than INR 1 Crore: (with effect from 01<sup>st</sup> April 2017)**

Sr. No	Maturity Period	Rates of interest (%) per annum for Domestic / NRO Term Deposits	
		Regular	Senior Citizen
1	7 days to 14 days	3.50	4.00
2	15 days to 45 days	4.00	4.50
3	46 days to 90 days	4.00	4.50
4	91 days to 179 days	4.00	4.50
5	6 months to < 9 months	4.00	4.50
6	9 months to < 1 year	4.00	4.50
7	1 year to 2 years	4.50	5.00
8	Above 2 years to 3 years	4.50	5.00
9	Above 3 years to 10 years	5.00	5.50

Note: 1. Minimum Deposit amount is INR 25.00 lacs and maximum is INR 1 Crores

Note: 2. Senior Citizen Rates do not apply to NRIs

**2) RFC Deposits: (with effect from 01<sup>st</sup> May 2018)**

RFC Savings Deposits – USD	0.50 %
RFC Term Deposits – USD	1.00 %
RFC Term Deposits – CAD	1.00%

**3) FCNR Deposits: (for period 1 year 1 day to 2 years) (with effect from 01<sup>st</sup> May 2018)**

USD	GBP	EUR	CAD	AUD
2.28 %	0.62 %	-0.25 %	1.88 %	1.81 %

(Please note that No interest is payable if the FCNRB Deposits is prematurely withdrawn before one year)

(FCNR Rates for period over 2 years will be on referral basis only)

(Minimum threshold for FCNR Deposits is fixed as USD 50,000.00 or its equivalent)

**4) NRE Term Deposits: (Effective 01 May 2018 till 31 May 2018-Both Days Inclusive)**

Period	Rate (% per annum)
1 year 1 day to 2 years	4.23 %
2 years 1 day to less than 3 years	4.43 %
3 years	4.52 %