

BECAUSE OPPORTUNITIES ARE EVERYWHERE.



Scotiabank congratulates the Republic of Peru on their debut Euroclearable Issuance – recognized by *LatinFinance* as the 2017 Sovereign Bond of the Year.¹

In July 2017, Scotiabank acted as Global Coordinator, Joint Bookrunner, Initial Purchaser, and Billing & Delivery bank on the Republic of Peru’s first ever Euroclearable transaction of PEN 10 billion.

“Scotiabank is proud to be the lead bank for the Republic of Peru on their landmark issuance. Being recognized by LatinFinance for the Sovereign Bond of the Year underscores the significance of this transaction.”

James Neate, Executive Vice-President,
International Corporate and Commercial Banking, Scotiabank

Transaction Highlights

Republic of Peru PEN 10 billion 6.15% Sovereign Bonds due 2032

Security Rating	(A3/A-/A-) All stable – Local currency
Format	Rule 144A / Regulation S, concurrently offered locally
Issue Date	July 17, 2017
Closing Date	July 21, 2017
Maturity	August 12, 2032
Size	PEN 10 billion
Coupon	6.15%
Issue Price	99.9954%
Yield	6.15%
Law	Peruvian Law

- Largest order book in PEN denominated currency, with the largest number of investors in the history of the Republic of Peru ²
- Largest ever PEN-denominated issuance (PEN10 billion), excluding a market liability management component
- First PEN-denominated issuance ever to clear and settle through Euroclear
- Final pricing of 6.15%, on the lower end of pricing guidance, and a new issue concession of just 8 bps over Peru’s interpolated PEN-denominated yield curve

The Republic of Peru is one of the fastest growing Latin American economies, with 4.4% average real GDP growth over the past 5 years, and the second highest rated economy in the region.³ The transaction supports the Republic of Peru’s strategy to internationalize the Peruvian Sol and reduce its foreign currency denominated debt.



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