

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	11/1/2017	to	11/30/2017
Distribution Date			27/12/2017
Issuance Date			04/10/2017
Transaction Month			2
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
<b>Total</b>	<b>\$ 750,000,000.00</b>	<b>\$ 973,887,000.00</b>		

\* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>	
Interest Collections	\$ 1,932,561.46
<b>Principal</b>	
Principal Collections (excluding prepayments in full)	\$ 25,152,364.23
Prepayments in Full	\$ 9,835,469.70
Liquidation Proceeds	\$ -
Recoveries	\$ -
Sub Total	\$ 34,987,833.93
<b>Total Collections</b>	<b>\$ 36,920,395.39</b>
<b>Repurchase Amounts</b>	
Repurchase Amounts Related to Principal	\$ 604,774.75
Repurchase Amounts Related to Interest	\$ 1,891.19
Sub Total	<b>\$ 606,665.94</b>
<b>Clean Up Call</b>	\$ -
<b>Reserve Account Draw Amount</b>	\$ -
<b>Total Available Funds</b>	<b>\$ 37,527,061.33</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 37,527,061.33
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 37,527,061.33
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 1,382,318.16	\$ 1,382,318.16	\$ -	\$ -	\$ 36,144,743.17
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 36,144,743.17
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 36,057,044.07
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 3,485,695.43	\$ 3,485,695.43	\$ -	\$ -	\$ 32,571,348.64
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 32,474,602.78
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 32,474,602.78
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 29,221,000.00	\$ 29,221,000.00	\$ -	\$ -	\$ 3,253,602.78
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 3,253,602.78
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 3,253,602.78
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 3,253,502.78
(13) Deferred Purchase Price to the Seller	\$ 3,253,502.78	\$ 3,253,502.78	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 37,527,061.33</b>	<b>\$ 37,527,061.33</b>	<b>\$ -</b>	<b>\$ -</b>	

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent

(US \$)

\$ 27,998,407.19

#### Total Principal Payments

(CDN \$)

First Priority Principal Payment <sup>(5)</sup>	\$ -
Second Priority Principal Payment <sup>(5)</sup>	\$ 3,485,695.43
Regular Principal Payment <sup>(5)</sup>	\$ 29,221,000.00
<b>Total</b>	<b>\$ 32,706,695.43</b>

#### Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest <sup>(4)</sup>	\$ 1,059,361.45
Principal Payment <sup>(5)</sup>	\$ 26,939,045.74
<b>Total</b>	<b>\$ 27,998,407.19</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ 130,940.62	\$ 0.79358	\$ 26,939,045.74	\$ 163.26694	\$ 27,069,986.36	\$ 164.06052
Class A-2a Notes	\$ 278,083.33	\$ 1.47917	\$ -	\$ -	\$ 278,083.33	\$ 1.47917
Class A-2b Notes	\$ 127,385.00	\$ 1.27385	\$ -	\$ -	\$ 127,385.00	\$ 1.27385
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ -	\$ -	\$ 357,000.00	\$ 1.70000
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
<b>Total (US \$)</b>	<b>\$ 1,059,361.45</b>		<b>\$ 26,939,045.74</b>		<b>\$ 27,998,407.19</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
<b>Total (CDN \$)</b>	<b>\$ 184,444.96</b>		<b>\$ -</b>		<b>\$ 184,444.96</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ 110,654,047.19	\$ 134,345,078.69	0.6706306	\$ 83,715,001.45	\$ 101,638,383.26	0.5073636
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.0000000	\$ 188,000,000.00	\$ 228,250,800.00	1.0000000
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1.0000000	\$ 100,000,000.00	\$ 121,410,000.00	1.0000000
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
<b>Total</b>		<b>\$ 907,905,578.69</b>	<b>0.9322494</b>		<b>\$ 875,198,883.26</b>	<b>0.8986657</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.41%	2.40%
Weighted average Remaining Term	43 Months	43 Months
Number of Receivables Outstanding	50,151	49,519
Pool Balance	\$ 974,919,357.41	\$ 939,326,748.73
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 907,905,578.69	\$ 875,198,883.26
Pool Factor	0.9311494	0.8971547

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 64,127,865.47
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 64,127,865.47

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>
 Specified Reserve Account Balance	 \$ 5,235,032.11

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	29	\$ 545,964.80	0.06%
61 - 90 Days Delinquent	10	\$ 203,357.57	0.02%
91 - 120 Days Delinquent	-	\$ -	0.00%
121+ Days Delinquent	-	\$ -	0.00%
<b>Total Delinquent Receivables</b>	<b>39</b>	<b>\$ 749,322.37</b>	<b>0.08%</b>

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	3	\$ 72,407.82
Repossessions in the Current Collection Period	2	\$ 62,751.34
Vehicles removed from Inventory in Current Collection Period	(2)	\$ (50,090.34)
<b>End of Period Repossession Inventory</b>	<b>3</b>	<b>\$ 85,068.82</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.02%
Preceding Collection Period	0.00%
Second preceding Collection Period	N/A
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.01%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	-	\$ -
(Recoveries)	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ -</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.00%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ -
(Cumulative Recoveries)		\$ -
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ -</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.00%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.00%
Prior Collection Period		0.00%
Second preceding Collection Period		N/A
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.00%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		N/A
Average Net Loss for Receivables that have experienced a Realized Loss		N/A