

## SUPPLEMENTARY FINANCIAL INFORMATION




January 31, 2017

	<u>INDEX</u>	
	<u>Page</u>	<u>Page</u>
Enhanced Disclosure Task Force Recommendations Reference Table	EDTF	Average Balance Sheet Consolidated Statement of Changes in Equity 13 14 & 15
Highlights	1	Credit-Related Information
Common Share and Other Information	2	- Customer Loans and Acceptances by Type of Borrower - Impaired Loans by Business Segment - Changes in Gross Impaired Loans by Business Segment 16 17 18
Consolidated Statement of Income	3	- Allowance for Credit Losses & Other Reserves - Impaired Loans by Type of Borrower - Provision for Credit Losses by Type of Borrower 19 20 21
Business Segment Performance	4	
- Canadian Banking	5	Cross-Border Exposures to Select Countries 22
- International Banking	6	
- Global Banking and Markets	7	Financial Investments - Unrealized Gains (Losses) 23
- Other	7	
Core Banking Margin and Revenue from Trading Operations	8	Regulatory Capital Highlights 24
Assets Under Administration and Management	8	Appendix 1: Canadian Banking excluding Wealth Management 25
Fee & Commission Revenues and Other Operating Income	9	Appendix 2: Global Wealth Management 26
Operating Expenses	10	Appendix 3: International Banking by Region 27 & 28
Consolidated Statement of Financial Position (Spot Balances)	11 & 12	

The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

**For further information contact:** Jake Lawrence - [jake.lawrence@scotiabank.com](mailto:jake.lawrence@scotiabank.com)  
Steven Hung - [steven.hung@scotiabank.com](mailto:steven.hung@scotiabank.com)

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on [www.scotiabank.com/investor-relations](http://www.scotiabank.com/investor-relations).

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS						
January 31, 2017 Reference Table for EDTF						
						
Recommendation			Q1 2017		2016 Annual Report	
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements
General	1	The index of risks to which the business is exposed.			66, 70, 80	
	2	The Bank's risk to terminology, measures and key parameters.			63, 65	
	3	Top and emerging risks, and the changes during the reporting period.	7-10		46, 68-69, 76-79	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	20-23		32, 89-90, 106-107	
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			60-63	
	6	Description of risk culture and procedures applied to support the culture.			63-65	
	7	Description of key risks from the Bank's business model.			66-67	
	8	Stress testing use within the Bank's risk governance and capital management.			64	
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	20-21	1-2	31-32	185
	10	a) Regulatory capital components.	44	4, 5, 7	33	
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		6		
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	21	7	34-35	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			31-32	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		10-12	38-42, 67, 115-116	163, 202-206, 209-210
	14	Analysis of the capital requirements for each Basel asset class.		10-19, 23-26	38-42	163, 202-206
	15	Tabulate credit risk in the Banking Book.	47	16-19, 24-25	38-42	205-206
Liquidity Funding	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		9	38, 42	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.			40-41	
	18	Analysis of the Bank's liquid assets.	12-14		87-91	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	13-14		89-90	
Market Risk	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	18-19		93-95	
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	16-17		91-93	
	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	11-12		86	
	23	Discussion of significant trading and non-trading market risk factors.	48-49		81-87	207-210
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	11, 49		81-87	207-210
Credit Risk	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			81-87	209-210
	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		11-19, 15-21 <sup>(1)</sup>	75-77, 109-116	170-171, 204-205
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				144-145, 171
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	41-42	16-19 <sup>(1)</sup>	74, 110, 113, 114	171
	29	Analysis of counterparty credit risk that arises from derivative transactions.	21-22, 47-48		72-73	161, 163
Other risks	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	47		72, 75	
	31	Quantified measures of the management of operational risk.	49		42, 96-97	
	32	Discussion of publicly known risk items.	22		46	

<sup>(1)</sup> In the Supplementary Financial Information Package

## HIGHLIGHTS



	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Operating Performance:</b>											
Net Income (\$MM)	2,009	2,011	1,959	1,584	1,814	1,843	1,847	1,797	1,726	7,368	7,213
Net Income attributable to Common Shareholders (\$MM)	1,909	1,908	1,860	1,489	1,730	1,754	1,767	1,727	1,649	6,987	6,897
EPS (\$) - Basic	1.58	1.58	1.55	1.24	1.44	1.46	1.46	1.43	1.36	5.80	5.70
- Diluted	1.57	1.57	1.54	1.23	1.43	1.45	1.45	1.42	1.35	5.77	5.67
ROE (%) <sup>(1)</sup>	14.3	14.7	14.8	12.1	13.8	14.2	14.7	15.1	14.2	13.8	14.6
Core Banking Margin (%) <sup>(1)</sup>	2.40	2.40	2.38	2.38	2.38	2.35	2.40	2.41	2.41	2.38	2.39
Productivity Ratio (%) <sup>(1)</sup>	53.7	54.1	52.8	57.9	56.1	53.6	54.4	54.3	54.5	55.2	54.2
Effective Tax Rate (%)	23.5	21.2	23.6	21.8	19.7	19.4	20.1	20.7	21.7	21.6	20.4
Effective Tax Rate (TEB) (%)	24.9	22.6	25.1	23.8	24.6	21.9	23.6	24.5	24.8	24.0	23.7
Adjusted Net Income (\$MM) <sup>(1)(2)</sup>	2,027	2,029	1,977	1,882	1,834	1,861	1,864	1,812	1,741	7,722	7,278
Adjusted Net Income Attributable to Common Shareholders (Diluted) <sup>(1)(2)</sup>	1,946	1,943	1,897	1,812	1,769	1,793	1,808	1,758	1,664	7,424	7,048
Adjusted EPS (\$) - Diluted <sup>(1)(2)</sup>	1.58	1.58	1.55	1.48	1.44	1.46	1.47	1.43	1.36	6.05	5.72
Adjusted ROE (%) <sup>(2)</sup>	14.5	14.8	15.0	14.5	13.9	14.4	14.8	15.3	14.4	14.5	14.7
Adjusted Productivity Ratio (%) <sup>(2)</sup>	52.2	52.6	51.4	50.8	54.8	52.4	53.3	53.2	53.4	52.4	53.1
<b>Balance Sheet:</b>											
Total Assets (\$B)	887.0	896.3	906.8	895.0	919.6	856.5	863.1	837.2	851.9		
Net Customer Loans and Acceptances (\$B)	488.5	492.1	483.2	476.9	486.9	468.9	462.1	449.5	451.8		
Deposits (\$B)	604.7	611.9	631.3	609.3	630.9	600.9	602.8	575.3	584.6		
Common Shareholders' Equity (\$B)	53.0	52.7	50.8	48.9	50.9	49.1	48.7	46.7	46.9		
<b>Credit Quality:</b>											
Net Impaired Loans (\$MM) <sup>(3)</sup>	2,416	2,446	2,491	2,347	2,335	2,085	2,096	2,172	2,266		
- % of Customer Loans and Acceptances	0.49	0.49	0.51	0.49	0.48	0.44	0.45	0.48	0.50		
Allowance for Credit Losses (\$MM) <sup>(3)</sup>	4,274	4,392	4,313	4,188	4,118	3,977	3,922	3,497	3,595		
Total Provision for Credit Losses (\$MM)	553	550	571	752	539	551	480	448	463	2,412	1,942
- % of Average Net Customer Loans and Acceptances	0.45	0.45	0.47	0.64	0.45	0.47	0.42	0.41	0.42	0.50	0.43
<b>Capital Measures:</b>											
Common Equity Tier 1 Capital Ratio (%)	11.3	11.0	10.5	10.1	10.1	10.3	10.4	10.6	10.3		
Tier 1 Capital Ratio (%)	12.6	12.4	11.8	11.4	11.2	11.5	11.6	11.9	11.5		
Total Capital Ratio (%)	14.8	14.6	14.1	13.6	13.4	13.4	13.5	13.9	13.2		
Leverage Ratio (%)	4.5	4.5	4.2	4.1	4.0	4.2	4.1	4.1	4.1		
Common Equity Tier 1 Risk-Weighted Assets (\$MM)	359,611	364,048	357,657	356,866	374,457	357,995	348,039	328,688	335,200		

(1) Refer to page 13 in the 2016 Annual report for disclosure on non-GAAP measures and adjusting items.

(2) Excludes amortization of intangibles related to software (net of taxes).

(3) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

Allowance for credit losses excludes allowance for FDIC guaranteed loans.

**COMMON SHARE AND OTHER INFORMATION**



	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Valuation:</b>											
Book Value per Share (\$)	<b>43.87</b>	43.59	42.14	40.70	42.32	40.80	40.30	38.61	38.75	43.59	40.80
Share Price (\$) - High	<b>78.96</b>	72.50	67.40	65.97	61.91	64.15	67.29	67.73	71.18	72.50	71.18
- Low	<b>69.20</b>	65.09	61.20	51.57	51.16	52.58	60.52	61.30	60.75	51.16	52.58
- Close	<b>77.76</b>	72.08	66.33	65.80	57.39	61.49	64.19	66.53	61.06	72.08	61.49
Share Price (Closing) as % of Book Value	<b>177.3</b>	165.4	157.4	161.7	135.6	150.7	159.3	172.3	157.6	165.4	150.7
Price (Closing) / Earnings Ratio (X) <sup>(1)</sup>	<b>13.1</b>	12.4	11.7	11.8	9.9	10.8	12.0	11.6	10.7	12.4	10.8
Market Capitalization (\$MM)	<b>93,951</b>	87,065	79,906	79,140	69,015	73,969	77,529	80,499	73,887	87,065	73,969
<b>Dividends:</b>											
Common Dividends Paid (\$MM)	<b>895</b>	893	867	865	843	841	823	823	802	3,468	3,289
Common Dividends/Share (\$)	<b>0.74</b>	0.74	0.72	0.72	0.70	0.70	0.68	0.68	0.66	2.88	2.72
<b>Shares:</b>											
Number of Common Shares Outstanding at Period End (MM)	<b>1,208</b>	1,208	1,205	1,203	1,203	1,203	1,208	1,210	1,210		
Average Number of Common Shares Outstanding (MM) - Basic	<b>1,209</b>	1,206	1,203	1,203	1,203	1,205	1,210	1,210	1,215	1,204	1,210
- Diluted	<b>1,229</b>	1,226	1,222	1,228	1,225	1,227	1,231	1,231	1,220	1,226	1,232
<b>Other Information:</b> <sup>(2)</sup>											
Employees	<b>88,804</b>	88,901	88,783	89,610	89,297	89,214	90,354	87,324	87,090		
Branches and Offices	<b>3,081</b>	3,113	3,126	3,151	3,161	3,177	3,211	3,244	3,266		
ABMs	<b>8,155</b>	8,144	8,214	8,243	8,260	8,191	8,168	8,283	8,712		
<b>Senior Debt Credit Ratings:</b>											
Moody's <sup>(3)</sup>	<b>Aa3</b>	Aa3	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2		
Standard & Poor's <sup>(4)</sup>	<b>A+</b>	A+	A+	A+	A+	A+	A+	A+	A+		
Fitch <sup>(4)</sup>	<b>AA-</b>	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		
DBRS <sup>(3)</sup>	<b>AA</b>	AA	AA	AA	AA	AA	AA	AA	AA		

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Outlook is negative.

(4) Outlook is stable.

**CONSOLIDATED STATEMENT OF INCOME**


(\$MM)

**CONSOLIDATED STATEMENT OF INCOME:**

 Interest Income  
 Interest Expense  
 Net Interest Income

 Non-Interest Income  
 Total Revenue

 Provision for Credit Losses  
 Total Non-interest Expenses (Page 10)  
 Income before Taxes

 Income Tax Expense  
**Net Income**

 Restructuring charge and other notable items (net of taxes) <sup>(1)</sup>  
 Amortization of Intangibles (net of taxes) <sup>(2)</sup>  
**Adjusted Net Income**
**Net Income Attributable to Non-Controlling Interests in Subsidiaries**
**Adjusted Net Income Attributable to Equity Holders of the Bank**

 Preferred Shareholders  
 Common Shareholders

 Adjustments to net income due to share-based payment options and other <sup>(3)</sup>  
**Adjusted Net Income Attributable to Common Shareholders (Diluted)**

	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Interest Income	5,728	5,699	5,620	5,473	5,416	5,187	5,143	4,908	5,049	22,208	20,287
Interest Expense	2,085	2,046	2,018	1,955	1,897	1,816	1,789	1,710	1,880	7,916	7,195
Net Interest Income	3,643	3,653	3,602	3,518	3,519	3,371	3,354	3,198	3,169	14,292	13,092
Non-Interest Income	3,225	3,098	3,038	3,076	2,846	2,754	2,770	2,739	2,694	12,058	10,957
Total Revenue	6,868	6,751	6,640	6,594	6,365	6,125	6,124	5,937	5,863	26,350	24,049
Provision for Credit Losses	553	550	571	752	539	551	480	448	463	2,412	1,942
Total Non-interest Expenses (Page 10)	3,689	3,650	3,505	3,817	3,568	3,286	3,334	3,224	3,197	14,540	13,041
Income before Taxes	2,626	2,551	2,564	2,025	2,258	2,288	2,310	2,265	2,203	9,398	9,066
Income Tax Expense	617	540	605	441	444	445	463	468	477	2,030	1,853
<b>Net Income</b>	<b>2,009</b>	<b>2,011</b>	<b>1,959</b>	<b>1,584</b>	<b>1,814</b>	<b>1,843</b>	<b>1,847</b>	<b>1,797</b>	<b>1,726</b>	<b>7,368</b>	<b>7,213</b>
Restructuring charge and other notable items (net of taxes) <sup>(1)</sup>	-	-	-	278	-	-	-	-	-	278	-
Amortization of Intangibles (net of taxes) <sup>(2)</sup>	18	18	18	20	20	18	17	15	15	76	65
<b>Adjusted Net Income</b>	<b>2,027</b>	<b>2,029</b>	<b>1,977</b>	<b>1,882</b>	<b>1,834</b>	<b>1,861</b>	<b>1,864</b>	<b>1,812</b>	<b>1,741</b>	<b>7,722</b>	<b>7,278</b>
<b>Net Income Attributable to Non-Controlling Interests in Subsidiaries</b>	<b>61</b>	72	62	61	56	60	52	40	47	251	199
<b>Adjusted Net Income Attributable to Equity Holders of the Bank</b>	<b>1,966</b>	1,957	1,915	1,821	1,778	1,801	1,812	1,772	1,694	7,471	7,079
Preferred Shareholders	39	31	37	34	28	29	28	30	30	130	117
Common Shareholders	1,927	1,926	1,878	1,787	1,750	1,772	1,784	1,742	1,664	7,341	6,962
Adjustments to net income due to share-based payment options and other <sup>(3)</sup>	19	17	19	25	19	21	24	16	-	83	86
<b>Adjusted Net Income Attributable to Common Shareholders (Diluted)</b>	<b>1,946</b>	<b>1,943</b>	<b>1,897</b>	<b>1,812</b>	<b>1,769</b>	<b>1,793</b>	<b>1,808</b>	<b>1,758</b>	<b>1,664</b>	<b>7,424</b>	<b>7,048</b>

(1) Refer to page 13 in the 2016 Annual Report for disclosure on non-GAAP measures and adjusting items.

(2) Excludes amortization of intangibles related to software (net of taxes)

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

**BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017	2016				2015				2016	2015
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	1,809	1,798	1,770	1,718	1,738	1,657	1,633	1,574	1,551	7,024	6,415
Net Fee and Commission Revenues	1,190	1,152	1,122	1,093	1,117	1,104	1,109	1,100	1,077	4,484	4,390
Net Income (Loss) from Investments in Associated Corporations	13	25	20	18	15	15	17	19	15	78	66
Other Operating Income (TEB)	174	137	131	227	107	96	100	91	89	602	376
Total Revenue (TEB)	3,186	3,112	3,043	3,056	2,977	2,872	2,859	2,784	2,732	12,188	11,247
Provision for Credit Losses	(235)	(217)	(217)	(204)	(194)	(180)	(173)	(169)	(165)	(832)	(687)
Non-interest Expenses	(1,629)	(1,612)	(1,567)	(1,549)	(1,596)	(1,553)	(1,510)	(1,487)	(1,464)	(6,324)	(6,014)
Income Tax Expense (TEB)	(341)	(329)	(329)	(326)	(312)	(302)	(313)	(299)	(288)	(1,296)	(1,202)
<b>Net Income</b>	<b>981</b>	<b>954</b>	<b>930</b>	<b>977</b>	<b>875</b>	<b>837</b>	<b>863</b>	<b>829</b>	<b>815</b>	<b>3,736</b>	<b>3,344</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>981</b>	<b>954</b>	<b>930</b>	<b>977</b>	<b>875</b>	<b>837</b>	<b>863</b>	<b>829</b>	<b>815</b>	<b>3,736</b>	<b>3,344</b>
<b>Profitability Measurements:</b>											
Return on Equity (%)	22.4	22.4	21.9	23.1	20.8	20.2	21.4	21.5	20.9	22.0	21.0
Net Interest Margin <sup>(1)</sup>	2.39	2.39	2.38	2.38	2.35	2.26	2.25	2.26	2.16	2.38	2.23
Provision for Credit Losses as % of Average Net Loans & Acceptances	0.30	0.28	0.29	0.28	0.26	0.24	0.23	0.24	0.23	0.28	0.23
Productivity Ratio (%)	51.1	51.8	51.5	50.7	53.6	54.1	52.8	53.4	53.6	51.9	53.5
<b>Average Balances (\$B):</b>											
Residential Mortgages	186.1	183.6	180.3	179.5	179.3	178.2	175.5	174.1	173.9	180.7	175.4
Tangerine Mortgage Run-Off Portfolio	5.2	6.0	7.3	7.9	9.1	9.8	11.8	13.3	14.3	7.6	12.3
Personal & Credit Card Loans	75.0	74.9	74.0	72.6	72.2	70.0	68.4	66.8	66.4	73.4	67.9
Business and Government Loans & Acceptances	42.6	41.7	41.4	40.7	39.7	39.1	38.9	37.1	35.4	40.9	37.6
Other Assets	6.7	6.7	6.7	6.5	6.8	6.7	6.6	6.3	7.1	6.6	6.7
Total Assets	315.6	312.9	309.7	307.2	307.1	303.8	301.2	297.6	297.1	309.2	299.9
Personal Deposits	162.1	160.3	158.3	157.7	155.0	154.0	149.9	148.5	146.2	157.8	149.7
Non-Personal Deposits	69.4	67.5	66.0	65.1	66.0	61.9	60.3	60.3	59.8	66.2	60.5
Total Deposits <sup>(2)</sup>	231.5	227.8	224.3	222.8	221.0	215.9	210.2	208.8	206.0	224.0	210.2
Other Liabilities	10.1	9.1	8.7	8.2	8.0	7.8	7.6	7.4	7.3	8.5	7.6
Total Liabilities	241.6	236.9	233.0	231.0	229.0	223.7	217.8	216.2	213.3	232.5	217.8
<b>Period End Balances (\$B)</b>											
Assets under Administration	324	318	318	310	304	310	315	312	305	318	310
Assets under Management	148	145	144	137	135	135	138	134	130	145	135
<b>Other:</b>											
Branches	975	980	997	1,006	1,010	1,013	1,031	1,038	1,040		
Employees	25,449	25,462	25,436	26,365	27,143	27,129	28,143	27,616	27,460		
ABMs	3,560	3,546	3,556	3,570	3,564	3,567	3,587	3,722	3,946		

(1) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(2) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

**BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017	2016				2015				2016	2015
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	1,611	1,615	1,596	1,590	1,558	1,510	1,467	1,380	1,349	6,359	5,706
Net Fee and Commission Revenues	697	671	630	633	645	616	601	564	554	2,579	2,335
Net Income (Loss) from Investments in Associated Corporations	119	130	110	111	122	112	144	112	108	473	476
Other Operating Income (TEB)	159	82	88	135	125	119	68	75	64	430	326
Total Revenue (TEB)	2,586	2,498	2,424	2,469	2,450	2,357	2,280	2,131	2,075	9,841	8,843
Provision for Credit Losses	(310)	(294)	(316)	(380)	(291)	(284)	(293)	(266)	(285)	(1,281)	(1,128)
Non-interest Expenses	(1,430)	(1,413)	(1,345)	(1,354)	(1,411)	(1,373)	(1,294)	(1,224)	(1,204)	(5,523)	(5,095)
Income Tax Expense (TEB)	(209)	(172)	(174)	(174)	(187)	(136)	(156)	(154)	(122)	(707)	(568)
<b>Net Income</b>	<b>637</b>	<b>619</b>	<b>589</b>	<b>561</b>	<b>561</b>	<b>564</b>	<b>537</b>	<b>487</b>	<b>464</b>	<b>2,330</b>	<b>2,052</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	<b>61</b>	<b>72</b>	<b>62</b>	<b>61</b>	<b>56</b>	<b>60</b>	<b>52</b>	<b>40</b>	<b>47</b>	<b>251</b>	<b>199</b>
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>576</b>	<b>547</b>	<b>527</b>	<b>500</b>	<b>505</b>	<b>504</b>	<b>485</b>	<b>447</b>	<b>417</b>	<b>2,079</b>	<b>1,853</b>
<b>Profitability Measurements:</b>											
Return on Equity (%)	14.2	13.5	12.8	11.9	13.1	13.1	13.3	12.8	12.6	12.8	13.0
Net Interest Margin <sup>(1)</sup>	4.73	4.77	4.79	4.69	4.57	4.70	4.77	4.67	4.71	4.71	4.71
Provision for Credit Losses as % of Average Net Loans & Acceptances	1.21	1.15	1.26	1.50	1.14	1.17	1.27	1.19	1.33	1.26	1.24
Productivity Ratio (%)	55.3	56.5	55.5	54.8	57.6	58.2	56.8	57.4	58.0	56.1	57.6
<b>Average Balances (\$B):</b>											
Residential Mortgages	27.9	27.4	26.4	26.8	27.0	25.7	24.5	24.6	22.9	26.9	24.4
Personal & Credit Card Loans	23.7	23.8	22.7	23.2	22.4	21.6	20.6	20.3	19.4	23.0	20.5
Business and Government Loans & Acceptances	52.6	52.4	53.0	55.5	54.6	51.3	48.3	48.4	44.7	53.8	48.2
Investment Securities	14.7	15.2	14.6	14.2	13.4	12.3	12.0	12.3	11.4	14.3	12.0
Deposits with Banks	14.5	14.1	14.1	14.9	15.1	13.8	13.5	12.7	11.4	14.5	12.9
Other Assets	9.5	9.3	9.1	10.8	10.6	10.8	9.9	10.0	10.6	10.1	10.2
Total Assets	142.9	142.2	139.9	145.4	143.1	135.5	128.8	128.3	120.4	142.6	128.2
Personal Deposits	33.9	34.1	33.0	33.8	33.3	31.3	29.7	29.4	27.3	33.5	29.4
Non-Personal Deposits	56.9	55.8	53.6	53.4	53.1	47.2	45.8	44.1	40.9	54.0	44.5
Total Deposits	90.8	89.9	86.6	87.2	86.4	78.5	75.5	73.5	68.2	87.5	73.9
Other Liabilities	18.6	18.9	21.8	24.3	22.1	20.4	20.2	20.2	20.9	21.8	20.4
Total Liabilities	109.4	108.8	108.4	111.5	108.5	98.9	95.7	93.7	89.1	109.3	94.3
<b>Period End Balances (\$B): <sup>(2)</sup></b>											
Assets under Administration	81	86	82	80	82	81	81	75	75	86	81
Assets under Management	46	47	44	43	44	44	45	43	43	47	44
<b>Other: <sup>(2)</sup></b>											
Branches	1,818	1,826	1,823	1,836	1,831	1,864	1,877	1,898	1,913		
Employees	51,822	52,133	51,972	52,086	50,908	51,133	51,374	49,216	49,365		
ABMs	4,595	4,598	4,658	4,673	4,696	4,624	4,581	4,561	4,776		

(1) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(2) Excludes affiliates.

**BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017	2016				2015				2016	2015
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	323	345	337	309	302	273	272	259	267	1,293	1,071
Net Fee and Commission Revenues	392	436	450	386	318	338	352	394	346	1,590	1,430
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-
Other Operating Income (TEB)	500	394	364	363	428	318	341	445	419	1,549	1,523
Total Revenue (TEB)	1,215	1,175	1,151	1,058	1,048	929	965	1,098	1,032	4,432	4,024
Provision for Credit Losses	(8)	(39)	(38)	(118)	(54)	(27)	(14)	(13)	(13)	(249)	(67)
Non-interest Expenses	(560)	(533)	(507)	(493)	(507)	(450)	(464)	(467)	(465)	(2,040)	(1,846)
Income Tax Expense (TEB)	(178)	(142)	(185)	(124)	(121)	(127)	(112)	(169)	(150)	(572)	(558)
<b>Net Income</b>	<b>469</b>	<b>461</b>	<b>421</b>	<b>323</b>	<b>366</b>	<b>325</b>	<b>375</b>	<b>449</b>	<b>404</b>	<b>1,571</b>	<b>1,553</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>469</b>	<b>461</b>	<b>421</b>	<b>323</b>	<b>366</b>	<b>325</b>	<b>375</b>	<b>449</b>	<b>404</b>	<b>1,571</b>	<b>1,553</b>
<b>Profitability Measurements:</b>											
Return on Equity (%)	15.8	15.5	13.7	10.0	11.4	10.5	12.4	15.3	13.9	12.6	13.0
Net Interest Margin <sup>(1) (2)</sup>	1.63	1.78	1.72	1.60	1.58	1.60	1.62	1.64	1.72	1.67	1.65
Provision for Credit Losses as % of Average Net Loans & Acceptances	0.04	0.19	0.19	0.57	0.27	0.14	0.08	0.08	0.08	0.30	0.10
Productivity Ratio (%)	46.1	45.4	44.0	46.6	48.4	48.4	48.1	42.5	45.0	46.0	45.9
<b>Average Balances (\$B):</b>											
Business and Government Loans & Acceptances	82.1	80.7	81.4	83.5	80.7	74.6	70.1	70.7	65.0	81.7	70.1
Securities Purchased Under Resale Agreements	95.2	98.1	95.2	98.3	99.5	98.6	97.7	98.9	94.6	97.8	97.4
Trading Assets - Securities	89.6	86.4	79.2	82.9	90.2	83.0	85.9	96.1	98.5	84.7	90.8
- Loans	18.0	19.5	19.2	17.5	17.8	17.9	17.0	18.0	16.3	18.6	17.3
Investment Securities	5.6	5.6	6.0	6.5	6.4	6.4	6.6	7.4	6.9	6.1	6.8
Deposits with Banks	4.5	7.1	6.0	5.1	5.8	5.1	5.7	6.6	6.4	6.0	5.9
Other Assets	50.8	53.3	54.0	58.5	57.6	55.5	51.7	57.2	51.5	55.7	53.9
<b>Total Assets</b>	<b>345.8</b>	<b>350.7</b>	<b>341.0</b>	<b>352.3</b>	<b>358.0</b>	<b>341.1</b>	<b>334.7</b>	<b>354.9</b>	<b>339.2</b>	<b>350.6</b>	<b>342.4</b>
Total Deposits	74.7	82.3	79.6	74.6	72.5	63.9	61.7	64.5	63.2	77.3	63.3
Other Liabilities	193.0	190.3	184.6	202.7	192.0	178.1	169.9	182.1	175.3	192.5	176.3
<b>Total Liabilities</b>	<b>267.7</b>	<b>272.6</b>	<b>264.2</b>	<b>277.3</b>	<b>264.5</b>	<b>242.0</b>	<b>231.6</b>	<b>246.6</b>	<b>238.5</b>	<b>269.8</b>	<b>239.6</b>
<b>Other:</b>											
Employees - In Canada	1,240	1,291	1,300	1,234	1,305	1,266	1,276	1,236	1,239		
- Outside Canada	1,063	1,292	1,287	1,348	1,382	1,380	1,381	1,343	1,350		
- Total	2,303	2,583	2,587	2,582	2,687	2,646	2,657	2,579	2,589		

(1) Corporate Banking and securitization conduits.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.



**BUSINESS SEGMENT PERFORMANCE: OTHER <sup>(1)</sup>**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB) <sup>(2)</sup>	(100)	(105)	(101)	(99)	(79)	(69)	(18)	(15)	2	(384)	(100)
Net Fee and Commission Revenues	(13)	(4)	(2)	(2)	(2)	(18)	-	(7)	(5)	(10)	(30)
Net Income from Investments in Associated Corporations <sup>(3)</sup>	(34)	(38)	(33)	(31)	(35)	(31)	(41)	(32)	(33)	(137)	(137)
Other Operating Income (TEB) <sup>(2)</sup>	28	113	158	143	6	85	79	(22)	60	420	202
Total Revenue (TEB) <sup>(2)</sup>	(119)	(34)	22	11	(110)	(33)	20	(76)	24	(111)	(65)
Provision for Credit Losses	-	-	-	(50)	-	(60)	-	-	-	(50)	(60)
Operating Expenses	(70)	(92)	(86)	(421)	(54)	90	(66)	(46)	(64)	(653)	(86)
Income Tax Expense (TEB) <sup>(2)</sup>	111	103	83	183	176	120	118	154	83	545	475
<b>Net Income</b>	<b>(78)</b>	<b>(23)</b>	<b>19</b>	<b>(277)</b>	<b>12</b>	<b>117</b>	<b>72</b>	<b>32</b>	<b>43</b>	<b>(269)</b>	<b>264</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>(78)</b>	<b>(23)</b>	<b>19</b>	<b>(277)</b>	<b>12</b>	<b>117</b>	<b>72</b>	<b>32</b>	<b>43</b>	<b>(269)</b>	<b>264</b>
<b>Net Income Attributable to Preferred Shareholders of the Bank</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Common Shareholders of the Bank</b>	<b>(78)</b>	<b>(23)</b>	<b>19</b>	<b>(277)</b>	<b>12</b>	<b>117</b>	<b>72</b>	<b>32</b>	<b>43</b>	<b>(269)</b>	<b>264</b>
<b>Average Balances (\$B): <sup>(4)</sup></b>											
Total Assets	107	113	117	114	103	101	95	89	79	111	91
Total Deposits	220	227	231	235	241	246	244	243	225	233	238
Other Liabilities	15	17	18	8	13	17	18	19	20	14	19
Total Liabilities	235	244	249	243	254	263	262	262	245	247	257

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Sum of Business Lines plus Other may not add to all-bank due to rounding.

**CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS**



**NET INTEREST MARGIN:**

Net Interest Income

Core Banking Margin %

**REVENUE FROM TRADING OPERATIONS (\$MM):**

Interest Rate and Credit

Equities

Commodities

Foreign Exchange

Other

sub-total

Taxable Equivalent Adjustment

**Total (TEB)**

**ASSETS UNDER ADMINISTRATION (\$B):**

Personal

Retail Brokerage

Investment Management and Trust

Mutual Funds

Institutional

**Total**

**ASSETS UNDER MANAGEMENT (\$B):**

Personal

Mutual Funds

Institutional

**Total**

	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income	3,643	3,653	3,602	3,518	3,519	3,371	3,354	3,198	3,169	14,292	13,092
Core Banking Margin %	2.40	2.40	2.38	2.38	2.38	2.35	2.40	2.41	2.41	2.38	2.39
Interest Rate and Credit	239	186	155	147	125	121	83	113	83	613	400
Equities	71	36	42	32	(9)	22	26	47	82	101	177
Commodities	95	79	93	103	101	74	77	115	79	376	345
Foreign Exchange	73	55	67	60	80	52	47	38	64	262	201
Other	25	21	24	12	(6)	8	15	27	12	51	62
sub-total	503	377	381	354	291	277	248	340	320	1,403	1,185
Taxable Equivalent Adjustment	45	46	47	50	146	71	105	113	87	289	376
<b>Total (TEB)</b>	<b>548</b>	<b>423</b>	<b>428</b>	<b>404</b>	<b>437</b>	<b>348</b>	<b>353</b>	<b>453</b>	<b>407</b>	<b>1,692</b>	<b>1,561</b>
Personal											
Retail Brokerage	168.5	163.5	161.9	157.1	152.2	155.9	158.8	156.9	152.2		
Investment Management and Trust	102.0	106.4	105.1	102.3	102.4	100.2	101.2	96.9	96.8		
Mutual Funds	270.5	269.9	267.0	259.4	254.6	256.1	260.0	253.8	249.0		
Institutional	137.4	139.2	134.5	129.6	128.9	130.7	133.8	130.1	128.9		
<b>Total</b>	<b>469.6</b>	<b>472.8</b>	<b>464.9</b>	<b>453.5</b>	<b>452.6</b>	<b>453.9</b>	<b>459.8</b>	<b>445.8</b>	<b>440.8</b>		
Personal	50.0	47.9	46.1	43.0	42.8	43.0	42.7	40.3	38.0		
Mutual Funds	123.9	125.1	122.5	117.7	117.6	117.7	120.8	117.3	116.2		
Institutional	20.1	19.7	19.3	18.7	18.6	18.3	19.4	19.2	19.6		
<b>Total</b>	<b>194.0</b>	<b>192.7</b>	<b>187.9</b>	<b>179.4</b>	<b>179.0</b>	<b>179.0</b>	<b>182.9</b>	<b>176.8</b>	<b>173.8</b>		

**Non-Interest Income**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Fee and Commission Revenues:</b>											
<b>Card Revenues</b>	<b>384</b>	355	345	330	329	286	281	263	259	1,359	1,089
<b>Deposit and Payment Services</b>	<b>242</b>	238	234	233	244	234	237	230	227	949	928
Deposit Services	<b>85</b>	84	84	80	82	78	78	76	75	330	307
Other Payment Services	<b>327</b>	322	318	313	326	312	315	306	302	1,279	1,235
<b>Credit Fees</b>	<b>213</b>	229	222	206	213	202	200	195	190	870	787
Commitment and Other Credit Fees	<b>74</b>	69	72	71	72	69	69	66	62	284	266
Acceptance Fees	<b>287</b>	298	294	277	285	271	269	261	252	1,154	1,053
<b>Other Banking Revenues</b>	<b>125</b>	124	106	105	101	117	109	90	90	436	406
<b>Total Banking Revenues</b>	<b>1,123</b>	1,099	1,063	1,025	1,041	986	974	920	903	4,228	3,783
<b>Mutual Funds</b>	<b>408</b>	413	406	393	412	406	415	405	393	1,624	1,619
<b>Brokerage Fees</b>	<b>271</b>	262	248	245	255	251	255	254	247	1,010	1,007
<b>Investment Management and Trust Services</b>	<b>112</b>	112	114	109	108	107	112	112	109	443	440
Investment Management and Custody	<b>52</b>	50	50	53	52	46	55	53	50	205	204
Personal and Corporate Trust	<b>164</b>	162	164	162	160	153	167	165	159	648	644
<b>Total Wealth Management Revenues</b>	<b>843</b>	837	818	800	827	810	837	824	799	3,282	3,270
<b>Underwriting and Other Advisory Fees</b>	<b>143</b>	170	202	143	79	109	113	173	130	594	525
<b>Non-Trading Foreign Exchange Fees</b>	<b>142</b>	136	131	138	135	122	130	116	124	540	492
<b>Other</b>	<b>164</b>	154	131	140	132	125	123	119	111	557	478
<b>Total Fee and Commission Revenues</b>	<b>2,415</b>	2,396	2,345	2,246	2,214	2,152	2,177	2,152	2,067	9,201	8,548
<b>Fee and Commission Expenses:</b>											
Card Expenses	<b>121</b>	118	120	112	109	90	90	77	70	459	327
Deposit and Payment Services Expenses	<b>28</b>	23	25	24	27	23	25	25	23	99	96
Other Expenses	<b>1</b>	1	-	-	-	1	-	-	-	1	1
<b>Total Fee and Commission Expenses</b>	<b>150</b>	142	145	136	136	114	115	102	93	559	424
<b>Net Fee and Commission Revenues</b>	<b>2,265</b>	2,254	2,200	2,110	2,078	2,038	2,062	2,050	1,974	8,642	8,124
<b>Net Income from Investments in Associated Corporations</b>	<b>99</b>	117	97	98	102	96	120	99	90	414	405
<b>Other Operating Income:</b>											
Revenue from Trading Operations	<b>503</b>	377	381	354	291	277	248	340	320	1,403	1,185
Net Gain on Investment Securities	<b>80</b>	96	143	165	130	182	136	139	182	534	639
Insurance underwriting income, net of claims	<b>162</b>	150	153	146	154	147	142	137	130	603	556
Other	<b>116</b>	104	64	203	91	14	62	(26)	(2)	462	48
<b>Total</b>	<b>861</b>	727	741	868	666	620	588	590	630	3,002	2,428
<b>Total Non-Interest Income</b>	<b>3,225</b>	3,098	3,038	3,076	2,846	2,754	2,770	2,739	2,694	12,058	10,957

**OPERATING EXPENSES**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Salaries and Employee Benefits</b>											
Salaries	1,032	996	1,004	1,032	1,039	1,088	1,025	967	939	4,071	4,019
Performance-Based Compensation	400	396	392	381	369	353	365	376	344	1,538	1,438
Share-Based Payment	96	73	42	39	89	39	37	28	116	243	220
Other Employee Benefits	351	282	316	252	323	64	306	319	315	1,173	1,004
	1,879	1,747	1,754	1,704	1,820	1,544	1,733	1,690	1,714	7,025	6,681
<b>Premises</b>											
Net Rent	112	108	105	105	110	123	107	103	100	428	433
Property Taxes	22	22	25	24	18	21	24	23	21	89	89
Other Premises Costs	104	111	109	107	104	114	109	103	95	431	421
	238	241	239	236	232	258	240	229	216	948	943
<b>Technology</b>	356	359	309	309	313	306	290	273	274	1,290	1,143
<b>Depreciation and Amortization</b>											
Depreciation	83	87	80	79	79	79	73	78	73	325	303
Amortization of Intangibles	104	96	93	90	80	78	71	66	66	359	281
	187	183	173	169	159	157	144	144	139	684	584
<b>Communications</b>	113	111	106	113	112	110	108	110	106	442	434
<b>Advertising and Business Development</b>	128	184	152	139	142	184	148	132	128	617	592
<b>Professional</b>	158	214	169	161	149	161	144	129	114	693	548
<b>Business and Capital Taxes</b>											
Business Taxes	98	86	84	87	99	78	78	87	76	356	319
Capital Taxes	13	11	12	13	11	10	10	11	11	47	42
	111	97	96	100	110	88	88	98	87	403	361
<b>Other</b>	519	514	507	886	531	478	439	419	419	2,438	1,755
<b>Total Non-interest Expenses</b>	3,689	3,650	3,505	3,817	3,568	3,286	3,334	3,224	3,197	14,540	13,041

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)**



(\$MM)	QUARTERLY TREND								
	2017	2016				2015			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Assets</b>									
Cash and Deposits with Financial Institutions	48,429	46,344	69,774	61,215	75,253	73,927	82,789	60,664	65,894
Precious Metals	7,198	8,442	10,243	8,818	9,408	10,550	7,697	8,438	9,698
Trading Assets									
- Securities	88,360	87,287	81,625	80,615	84,322	78,380	83,396	92,095	86,695
- Loans	16,664	19,421	20,278	19,060	17,960	18,341	17,306	17,279	18,990
- Other	1,494	1,853	1,958	1,692	1,994	2,419	3,003	3,746	3,934
- Total Trading Assets	106,518	108,561	103,861	101,367	104,276	99,140	103,705	113,120	109,619
Financial Assets Designated at Fair Value through Profit & Loss	236	221	228	210	296	320	126	129	119
Securities Purchased under Resale Agreements and Securities Borrowed	97,327	92,129	92,266	104,022	96,267	87,312	87,512	98,205	87,217
Derivative Financial Instruments	34,963	41,657	43,990	42,318	51,958	41,003	47,207	37,669	55,435
Investment Securities	72,721	72,919	69,914	66,640	60,427	43,216	41,190	39,828	40,905
Loans to Customers									
- Residential Mortgages	224,085	222,888	219,460	216,507	219,047	217,498	216,000	213,522	214,791
- Personal and Credit Cards	98,210	99,502	98,062	95,865	95,382	91,477	89,897	86,186	85,929
- Business and Government	159,566	162,400	159,820	158,875	166,478	153,850	149,276	139,944	142,984
- Sub-total	481,861	484,790	477,342	471,247	480,907	462,825	455,173	439,652	443,704
- Allowance for Credit Losses	(4,508)	(4,626)	(4,542)	(4,402)	(4,354)	(4,197)	(4,125)	(3,694)	(3,788)
- Total Net Loans	477,353	480,164	472,800	466,845	476,553	458,628	451,048	435,958	439,916
Other									
- Customers' Liability Under Acceptances	11,185	11,978	10,409	10,008	10,416	10,296	11,025	13,549	11,898
- Current Tax Assets	517	422	886	803	720	649	708	517	643
- Investment Property	17	20	20	22	27	28	43	41	43
- Land, Buildings and Equipment	2,258	2,500	2,421	2,295	2,312	2,258	2,194	2,141	2,291
- Investments in Associates	4,262	4,299	4,199	4,006	4,307	4,033	4,082	3,845	3,907
- Goodwill and Other Intangible Assets	12,056	12,141	11,693	11,541	11,620	11,449	11,037	10,923	11,068
- Deferred Tax Assets	1,795	2,021	2,135	2,273	2,294	2,034	2,229	2,031	2,354
- Other Assets	10,157	12,448	12,005	12,578	13,479	11,654	10,472	10,103	10,866
- Total Other Assets	42,247	45,829	43,768	43,526	45,175	42,401	41,790	43,150	43,070
<b>Total Assets</b>	<b>886,992</b>	<b>896,266</b>	<b>906,844</b>	<b>894,961</b>	<b>919,613</b>	<b>856,497</b>	<b>863,064</b>	<b>837,161</b>	<b>851,873</b>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
(SPOT BALANCES) (continued)**



(\$MM)	QUARTERLY TREND								
	2017 Q1	2016				2015			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Liabilities</b>									
Deposits									
- Personal	199,145	199,302	195,840	192,870	194,770	190,044	186,298	180,312	180,973
- Business and Government	363,972	372,303	387,099	374,272	395,737	375,144	377,054	358,400	364,260
- Financial Institutions	41,581	40,272	48,405	42,171	40,384	35,731	39,439	36,569	39,365
- Total Deposits	604,698	611,877	631,344	609,313	630,891	600,919	602,791	575,281	584,598
Financial Instruments Designated at Fair Value through Profit or Loss	1,681	1,459	1,643	1,629	1,582	1,486	1,376	1,102	736
Other									
- Acceptances	11,185	11,978	10,409	10,008	10,416	10,296	11,025	13,549	11,898
- Obligations Related to Securities Sold Short	26,381	23,312	20,869	22,351	23,718	20,212	23,363	22,843	22,784
- Derivative Financial Instruments	39,257	42,387	46,428	47,308	53,871	45,270	48,866	43,613	57,725
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	100,837	97,083	93,990	102,392	89,470	77,015	77,764	89,676	79,322
- Current Tax Liabilities	812	587	702	835	593	584	676	670	948
- Subordinated Debentures	7,507	7,633	7,598	7,499	7,759	6,182	6,184	6,134	4,973
- Provisions for Off-Balance Sheet Credit Risks and Other	473	536	505	678	332	315	323	409	484
- Deferred Tax Liabilities	624	611	644	823	549	599	523	449	493
- Other	35,705	40,982	37,408	38,299	44,777	40,140	37,212	32,492	36,731
- Total Other Liabilities	222,781	225,109	218,553	230,193	231,485	200,613	205,936	209,835	215,358
<b>Total Liabilities</b>	<b>829,160</b>	<b>838,445</b>	<b>851,540</b>	<b>841,135</b>	<b>863,958</b>	<b>803,018</b>	<b>810,103</b>	<b>786,218</b>	<b>800,692</b>
<b>Equity</b>									
Common Equity									
- Common Shares	15,625	15,513	15,314	15,194	15,172	15,141	15,185	15,186	15,173
- Retained Earnings	35,653	34,752	33,750	32,757	32,150	31,316	30,640	29,984	29,103
- Accumulated Other Comprehensive Income (Loss)	1,589	2,240	1,531	825	3,401	2,455	2,673	1,362	2,436
- Other Reserves	139	152	166	171	173	173	176	180	181
- Total Common Equity	53,006	52,657	50,761	48,947	50,896	49,085	48,674	46,712	46,893
Preferred Shares	3,249	3,594	3,094	3,439	3,284	2,934	2,934	2,934	2,934
Total Equity Attributable to Equity Holders of the Bank	56,255	56,251	53,855	52,386	54,180	52,019	51,608	49,646	49,827
Non-Controlling Interests in Subsidiaries	1,577	1,570	1,449	1,440	1,475	1,460	1,353	1,297	1,354
<b>Total Equity</b>	<b>57,832</b>	<b>57,821</b>	<b>55,304</b>	<b>53,826</b>	<b>55,655</b>	<b>53,479</b>	<b>52,961</b>	<b>50,943</b>	<b>51,181</b>
<b>Total Liabilities and Equity</b>	<b>886,992</b>	<b>896,266</b>	<b>906,844</b>	<b>894,961</b>	<b>919,613</b>	<b>856,497</b>	<b>863,064</b>	<b>837,161</b>	<b>851,873</b>

**AVERAGE BALANCE SHEET**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Deposits with Financial Institutions	52,483	64,629	68,912	66,688	70,731	78,384	75,630	69,765	60,582	67,746	71,102
Trading Assets - Securities	93,633	89,454	83,212	87,547	94,453	86,253	88,895	99,117	101,422	88,619	93,879
- Loans	17,971	19,559	19,269	17,540	17,816	17,920	17,010	18,076	16,425	18,595	17,352
- Total	111,604	109,013	102,481	105,087	112,269	104,173	105,905	117,193	117,847	107,214	111,231
Securities Purchased under Resale Agreements and Securities Borrowed	98,090	100,182	97,014	100,349	101,649	100,840	100,165	100,951	97,588	99,795	99,877
Investment Securities including Investments in Associates	76,402	74,078	71,411	68,895	56,596	46,030	43,245	44,221	41,262	67,825	43,685
Loans to Customers - Residential Mortgages	223,264	220,838	217,553	217,610	218,546	216,491	214,140	214,244	212,896	218,642	214,444
- Personal and Credit Cards	98,973	98,955	97,153	96,190	94,812	90,840	88,198	86,065	84,729	96,781	87,470
- Business and Government	161,804	159,914	160,876	164,868	159,915	150,617	143,360	142,515	132,510	161,353	142,248
- Sub-total	484,041	479,707	475,582	478,668	473,273	457,948	445,698	442,824	430,135	476,776	444,162
- Allowance for Credit Losses	4,586	4,686	4,646	4,600	4,441	4,230	4,083	3,830	3,911	4,593	4,015
- Total	479,455	475,021	470,936	474,068	468,832	453,718	441,615	438,994	426,224	472,183	440,147
Total Earning Assets	818,034	822,923	810,754	815,087	810,077	783,145	766,560	771,124	743,503	814,763	766,042
Derivative Financial Instruments	39,440	41,908	43,105	47,810	46,831	45,963	40,471	46,202	41,125	44,642	42,672
Customers' Liability under Acceptances	11,620	11,814	11,484	10,976	11,486	11,150	12,129	11,453	10,879	11,443	11,403
Other Assets	42,578	42,643	43,040	44,350	42,177	41,113	40,343	40,991	39,900	42,996	40,490
<b>Total Assets</b>	<b>911,672</b>	<b>919,288</b>	<b>908,383</b>	<b>918,223</b>	<b>910,571</b>	<b>881,371</b>	<b>859,503</b>	<b>869,770</b>	<b>835,407</b>	<b>913,844</b>	<b>860,607</b>
Deposits from Customers	574,282	580,919	578,640	576,981	582,428	567,706	553,533	551,172	525,777	579,757	549,534
Deposits from Banks	43,053	46,506	43,206	42,560	38,937	36,298	37,865	38,469	36,610	42,804	37,301
	617,335	627,425	621,846	619,541	621,365	604,004	591,398	589,641	562,387	622,561	586,835
Securities Sold Short	31,321	27,307	25,766	28,024	30,383	24,093	27,072	28,461	32,467	27,869	28,019
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	104,514	103,282	99,441	100,228	93,625	90,836	90,272	91,563	90,098	99,138	90,685
Subordinated Debentures	7,505	7,502	7,516	7,566	7,391	6,137	6,113	5,335	4,862	7,493	5,614
Other Liabilities	93,018	97,172	99,088	107,961	103,227	103,076	92,674	103,721	95,430	101,481	97,911
Shareholders' Equity											
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	52,832	51,709	49,854	49,921	49,990	48,880	47,691	46,803	45,929	50,469	47,266
- Preferred Shares	3,575	3,343	3,420	3,535	3,109	2,934	2,934	2,934	2,934	3,351	2,934
- Non-Controlling Interests in Subsidiaries	1,572	1,548	1,452	1,447	1,481	1,411	1,349	1,312	1,300	1,482	1,343
- Total Shareholders' Equity	57,979	56,600	54,726	54,903	54,580	53,225	51,974	51,049	50,163	55,302	51,543
<b>Total Liabilities and Shareholders' Equity</b>	<b>911,672</b>	<b>919,288</b>	<b>908,383</b>	<b>918,223</b>	<b>910,571</b>	<b>881,371</b>	<b>859,503</b>	<b>869,770</b>	<b>835,407</b>	<b>913,844</b>	<b>860,607</b>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)

**Common Shares:**

Balance at Beginning of Period  
Share issuance, net of repurchase/redemptions  
**Balance at End of Period**

	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
15,513	15,314	15,194	15,172	15,141	15,185	15,186	15,173	15,231	15,141	15,231	
112	199	120	22	31	(44)	(1)	13	(58)	372	(90)	
<b>15,625</b>	<b>15,513</b>	<b>15,314</b>	<b>15,194</b>	<b>15,172</b>	<b>15,141</b>	<b>15,185</b>	<b>15,186</b>	<b>15,173</b>	<b>15,513</b>	<b>15,141</b>	

**Retained Earnings:**

Balance at Beginning of Period  
Net Income attributable to Common Shareholders of the Bank  
Dividends Paid to Common Shareholders of the Bank  
Shares redeemed  
Other  
**Balance at End of Period**

34,752	33,750	32,757	32,150	31,316	30,640	29,984	29,103	28,609	31,316	28,609
1,909	1,908	1,860	1,489	1,730	1,754	1,767	1,727	1,649	6,987	6,897
(895)	(893)	(867)	(865)	(843)	(841)	(823)	(823)	(802)	(3,468)	(3,289)
(112)	-	-	(12)	(49)	(245)	(136)	(23)	(357)	(61)	(761)
(1)	(13)	-	(5)	(4)	8	(152)	-	4	(22)	(140)
<b>35,653</b>	<b>34,752</b>	<b>33,750</b>	<b>32,757</b>	<b>32,150</b>	<b>31,316</b>	<b>30,640</b>	<b>29,984</b>	<b>29,103</b>	<b>34,752</b>	<b>31,316</b>

**Accumulated Other Comprehensive Income (Loss):**

Balance at Beginning of Period  
Other Comprehensive Income, net of Income Tax  
Foreign Currency Translation  
Available-for-Sale Securities  
Cash Flow Hedges  
Other  
Total  
**Balance at End of Period**

2,240	1,531	825	3,401	2,455	2,673	1,362	2,436	949	2,455	949
(1,151)	802	991	(2,826)	1,455	(276)	1,400	(1,455)	2,264	422	1,933
(49)	(49)	33	13	(177)	(306)	(87)	(29)	(48)	(180)	(470)
(117)	(185)	79	259	104	112	(65)	107	(99)	257	55
666	141	(397)	(22)	(436)	252	63	303	(630)	(714)	(12)
(651)	709	706	(2,576)	946	(218)	1,311	(1,074)	1,492	(215)	1,506
<b>1,589</b>	<b>2,240</b>	<b>1,531</b>	<b>825</b>	<b>3,401</b>	<b>2,455</b>	<b>2,673</b>	<b>1,362</b>	<b>2,436</b>	<b>2,240</b>	<b>2,455</b>

**Other Reserves:**

Balance at Beginning of Period  
Share-based payments  
Shares issued  
**Balance at End of Period**

152	166	171	173	173	176	180	181	176	173	176
5	-	1	1	5	2	1	2	9	7	14
(18)	(14)	(6)	(3)	(5)	(5)	(5)	(3)	(4)	(28)	(17)
<b>139</b>	<b>152</b>	<b>166</b>	<b>171</b>	<b>173</b>	<b>173</b>	<b>176</b>	<b>180</b>	<b>181</b>	<b>152</b>	<b>173</b>

**Total Common Equity at End of Period**

<b>53,006</b>	<b>52,657</b>	<b>50,761</b>	<b>48,947</b>	<b>50,896</b>	<b>49,085</b>	<b>48,674</b>	<b>46,712</b>	<b>46,893</b>	<b>52,657</b>	<b>49,085</b>
---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------

**Composition of Accumulated Other Comprehensive Income (Loss):**

Foreign Currency Translation  
Available-for-Sale Securities  
Cash Flow Hedges  
Other  
Total

1,904	3,055	2,253	1,262	4,088	2,633	2,909	1,509	2,964		
(35)	14	63	30	17	194	500	587	616		
147	264	449	370	111	7	(105)	(40)	(147)		
(427)	(1,093)	(1,234)	(837)	(815)	(379)	(631)	(694)	(997)		
<b>1,589</b>	<b>2,240</b>	<b>1,531</b>	<b>825</b>	<b>3,401</b>	<b>2,455</b>	<b>2,673</b>	<b>1,362</b>	<b>2,436</b>		



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)



(\$MM)

**Preferred Shares:**

Balance at Beginning of Period

Shares Issued

Shares Redeemed

Net Income attributable to Preferred Shareholders of the Bank

Dividends paid to Preferred Shareholders of the Bank

**Balance at End of Period**

**Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:**

Balance at Beginning of Period

Net Income attributable to Non-Controlling Interests in Subsidiaries

Other Comprehensive Income, net of Income Tax

Distributions to Non-Controlling Interests

Other

**Balance at End of Period**

**Total Equity at End of Period**

	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>3,594</b>	3,094	3,439	3,284	2,934	2,934	2,934	2,934	2,934	2,934	2,934	
-	500	-	500	350	-	-	-	-	1,350	-	
<b>(345)</b>	-	(345)	(345)	-	-	-	-	-	(690)	-	
<b>39</b>	31	37	34	28	29	28	30	30	130	117	
<b>(39)</b>	(31)	(37)	(34)	(28)	(29)	(28)	(30)	(30)	(130)	(117)	
<b>3,249</b>	3,594	3,094	3,439	3,284	2,934	2,934	2,934	2,934	3,594	2,934	
<b>1,570</b>	1,449	1,440	1,475	1,460	1,353	1,297	1,354	1,312	1,460	1,312	
<b>43</b>	72	62	61	56	60	52	40	47	251	199	
-	59	(28)	(55)	10	1	(34)	(60)	18	(14)	(75)	
<b>(36)</b>	(11)	(24)	(42)	(39)	(12)	(16)	(37)	(21)	(116)	(86)	
-	1	(1)	1	(12)	58	54	-	(2)	(11)	110	
<b>1,577</b>	1,570	1,449	1,440	1,475	1,460	1,353	1,297	1,354	1,570	1,460	
<b>57,832</b>	57,821	55,304	53,826	55,655	53,479	52,961	50,943	51,181	57,821	53,479	

**CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER**


(\$ billions)	January 31, 2017		October 31, 2016		July 31, 2016		April 30, 2016		January 31, 2016	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	224.1	45.4	222.9	44.9	219.4	45.0	216.5	45.0	219.0	44.6
Personal Loans & Credit Cards	98.2	19.9	99.5	20.0	98.1	20.1	95.9	19.9	95.4	19.4
<b>Personal</b>	<b>322.3</b>	<b>65.3</b>	<b>322.4</b>	<b>64.9</b>	<b>317.5</b>	<b>65.1</b>	<b>312.4</b>	<b>64.9</b>	<b>314.4</b>	<b>64.0</b>
Financial Services										
Non-Bank	16.6	3.4	16.1	3.2	15.2	3.1	15.1	3.1	16.4	3.3
Bank <sup>(1)</sup>	3.3	0.7	3.7	0.7	3.3	0.7	4.4	0.9	5.9	1.2
Wholesale and Retail	21.6	4.4	22.1	4.5	21.7	4.4	22.1	4.6	23.0	4.7
Real Estate and Construction	21.8	4.4	22.6	4.5	21.5	4.4	20.1	4.2	20.8	4.2
Energy	14.0	2.8	15.6	3.1	16.1	3.3	16.3	3.4	17.9	3.6
Transportation	8.4	1.7	9.0	1.8	9.1	1.9	9.1	1.9	9.7	2.0
Automotive	11.9	2.4	11.5	2.3	11.7	2.4	11.8	2.5	11.2	2.3
Agriculture	9.5	1.9	8.8	1.8	9.1	1.9	8.9	1.9	9.4	1.9
Hospitality and Leisure	3.5	0.7	3.5	0.7	3.5	0.7	3.8	0.8	4.0	0.8
Mining	4.8	1.0	5.4	1.1	5.1	1.1	5.3	1.1	5.5	1.1
Metals Refinery and Processing	2.4	0.5	2.5	0.5	2.4	0.5	2.5	0.5	2.9	0.6
Utilities	9.0	1.8	7.8	1.6	8.3	1.7	8.7	1.8	8.1	1.7
Health Care	5.4	1.1	5.2	1.1	5.7	1.2	5.3	1.1	5.5	1.1
Technology and Media	10.2	2.1	11.8	2.4	10.5	2.2	9.8	2.0	9.3	1.9
Chemical	1.4	0.3	1.6	0.3	1.6	0.3	1.6	0.3	1.6	0.3
Food and Beverage	5.2	1.1	4.9	1.0	4.5	0.9	4.8	1.0	5.3	1.1
Forest Products	1.6	0.3	2.5	0.5	2.6	0.5	2.5	0.5	1.9	0.4
Other <sup>(2)</sup>	15.3	3.1	14.7	3.0	13.4	2.7	12.2	2.6	13.2	2.7
Sovereign <sup>(3)</sup>	4.8	1.0	5.0	1.0	4.9	1.0	4.6	0.9	5.3	1.1
<b>Business and government</b>	<b>170.7</b>	<b>34.7</b>	<b>174.3</b>	<b>35.1</b>	<b>170.2</b>	<b>34.9</b>	<b>168.9</b>	<b>35.1</b>	<b>176.9</b>	<b>36.0</b>
Total loans and acceptances	493.0	100.0	496.7	100.0	487.7	100.0	481.3	100.0	491.3	100.0
Total allowance for loan losses	(4.5)		(4.6)		(4.5)		(4.4)		(4.4)	
Total loans and acceptances net of allowance for loan losses	488.5		492.1		483.2		476.9		486.9	

(1) Deposit taking institutions and securities firms.

(2) Other related to \$3.7 billion in financing products, \$2.3 billion in services and \$2.1 billion in wealth management.

(3) Includes central banks, regional and local governments, supra-national agencies.

**IMPAIRED LOANS BY BUSINESS SEGMENT**


(\$MM)	QUARTERLY TREND								
	2017	2016				2015			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>GROSS IMPAIRED LOANS:</b> <sup>(1)</sup>									
<u>Canadian Banking</u>									
Retail	1,047	1,003	934	892	886	843	870	884	964
Commercial	214	228	233	262	270	208	220	211	210
	<b>1,261</b>	<b>1,231</b>	<b>1,167</b>	<b>1,154</b>	<b>1,156</b>	<b>1,051</b>	<b>1,090</b>	<b>1,095</b>	<b>1,174</b>
<u>International Banking</u>									
Retail	2,130	2,227	2,264	2,176	2,284	2,157	2,150	2,010	2,090
Commercial	1,387	1,401	1,344	1,355	1,351	1,183	1,228	1,125	1,151
	<b>3,517</b>	<b>3,628</b>	<b>3,608</b>	<b>3,531</b>	<b>3,635</b>	<b>3,340</b>	<b>3,378</b>	<b>3,135</b>	<b>3,241</b>
<u>Global Banking &amp; Markets</u>									
Canada	26	27	36	93	77	138	51	85	99
U.S.A.	195	210	244	139	12	11	22	20	24
Europe	82	85	83	88	129	72	78	15	-
Asia	168	213	208	88	49	46	48	47	51
	<b>471</b>	<b>535</b>	<b>571</b>	<b>408</b>	<b>267</b>	<b>267</b>	<b>199</b>	<b>167</b>	<b>174</b>
<b>Total Gross Impaired Loans</b>	<b>5,249</b>	<b>5,394</b>	<b>5,346</b>	<b>5,093</b>	<b>5,058</b>	<b>4,658</b>	<b>4,667</b>	<b>4,397</b>	<b>4,589</b>
<b>NET IMPAIRED LOANS:</b> <sup>(1) (2)</sup>									
<u>Canadian Banking</u>									
Retail	390	347	358	327	351	300	316	326	390
Commercial	61	68	77	105	98	51	57	43	43
	<b>451</b>	<b>415</b>	<b>435</b>	<b>432</b>	<b>449</b>	<b>351</b>	<b>373</b>	<b>369</b>	<b>433</b>
<u>International Banking</u>									
Retail	851	829	840	815	897	844	857	916	941
Commercial	794	823	793	846	841	714	735	777	764
	<b>1,645</b>	<b>1,652</b>	<b>1,633</b>	<b>1,661</b>	<b>1,738</b>	<b>1,558</b>	<b>1,592</b>	<b>1,693</b>	<b>1,705</b>
<u>Global Banking and Markets</u>									
Canada	19	20	28	55	47	99	36	63	82
U.S.A.	150	163	185	101	2	5	15	17	22
Europe	46	47	46	51	81	57	62	11	-
Asia	105	149	164	47	18	15	18	19	24
	<b>320</b>	<b>379</b>	<b>423</b>	<b>254</b>	<b>148</b>	<b>176</b>	<b>131</b>	<b>110</b>	<b>128</b>
<b>Total Net Impaired Loans</b>	<b>2,416</b>	<b>2,446</b>	<b>2,491</b>	<b>2,347</b>	<b>2,335</b>	<b>2,085</b>	<b>2,096</b>	<b>2,172</b>	<b>2,266</b>

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

(2) Excludes Letters of Credit (LCs).

## CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2017 Q1	2016				2015			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Balance at Beginning of Period <sup>(1)</sup></b>	<b>5,394</b>	5,346	5,093	5,058	4,658	4,667	4,397	4,589	4,200
<b>Net Classifications <sup>(1)</sup></b>									
<u>Canadian Retail</u>									
New Classifications	518	579	513	496	481	452	466	416	443
Declassifications	-	-	-	-	-	-	-	-	-
Payments	(220)	(271)	(236)	(262)	(220)	(255)	(262)	(288)	(190)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	298	308	277	234	261	197	204	128	253
<u>Canadian Commercial</u>									
New Classifications	66	16	33	41	93	20	24	19	33
Declassifications	(1)	-	-	(7)	(2)	-	-	(2)	(4)
Payments	(6)	(7)	(37)	(16)	(18)	(10)	(7)	(3)	(11)
Sales	(41)	-	-	(6)	-	(1)	-	-	-
Net Classifications	18	9	(4)	12	73	9	17	14	18
<u>International Retail</u>									
New Classifications	391	297	333	313	323	276	299	313	388
Declassifications	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	391	297	333	313	323	276	299	313	388
<u>International Commercial</u>									
New Classifications	112	104	61	222	172	86	118	64	88
Declassifications	(24)	(11)	(2)	-	-	(1)	(3)	-	(3)
Payments	(34)	(34)	(73)	(19)	(37)	(66)	(21)	(22)	(59)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	54	59	(14)	203	135	19	94	42	26
<u>Global Banking and Markets</u>									
New Classifications	36	64	261	229	53	88	67	15	88
Declassifications	-	-	-	(2)	-	-	-	-	-
Payments	(74)	(27)	(41)	(7)	(39)	(7)	(34)	(17)	(2)
Sales	-	(65)	(24)	-	-	(10)	-	-	-
Net Classifications	(38)	(28)	196	220	14	71	33	(2)	86
<b>Total</b>	<b>723</b>	645	788	982	806	572	647	495	771
<b>Write-offs</b>									
Canadian Retail	(254)	(239)	(235)	(229)	(220)	(224)	(218)	(208)	(166)
Canadian Commercial	(32)	(14)	(25)	(20)	(12)	(21)	(18)	(13)	(37)
International Retail	(428)	(393)	(302)	(251)	(282)	(281)	(246)	(294)	(272)
International Commercial	(20)	(41)	(32)	(103)	(14)	(42)	(30)	(20)	(133)
Global Banking and Markets	(10)	(20)	(49)	(80)	(27)	(1)	(6)	-	-
<b>Total</b>	<b>(744)</b>	(707)	(643)	(683)	(555)	(569)	(518)	(535)	(608)
<b>Forex <sup>(1)</sup>/ Other</b>									
Canadian Retail	-	-	-	1	2	-	-	-	(10)
Canadian Commercial	-	-	-	-	1	-	10	-	22
International Retail	(60)	59	57	(170)	86	12	87	(99)	124
International Commercial	(48)	39	35	(96)	47	(22)	39	(48)	82
Global Banking and Markets	(16)	12	16	1	13	(2)	5	(5)	8
<b>Total</b>	<b>(124)</b>	110	108	(264)	149	(12)	141	(152)	226
<b>Balance at End of Period <sup>(1)</sup></b>	<b>5,249</b>	5,394	5,346	5,093	5,058	4,658	4,667	4,397	4,589

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

**ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES**


(\$MM)	QUARTERLY TRENDS								
	2017	2016				2015			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	4,626	4,542	4,402	4,354	4,197	4,125	3,694	3,788	3,641
Write-offs	(744)	(707)	(643)	(683)	(555)	(569)	(518)	(535)	(608)
Recoveries	142	197	142	152	109	125	134	116	110
Provision for Credit Losses	553	550	571	752	539	551	480	448	463
Foreign Currency Adjustment and Other	(69)	44	70	(173)	64	(35)	335	(123)	182
Balance, End of Period	4,508	4,626	4,542	4,402	4,354	4,197	4,125	3,694	3,788
<u>Comprised of:</u>									
Individually Assessed Allowances	1,033	1,034	998	959	956	862	864	685	710
Collective Allowances	3,475	3,592	3,544	3,443	3,398	3,335	3,261	3,009	3,078
Total Allowance for Credit Losses	4,508	4,626	4,542	4,402	4,354	4,197	4,125	3,694	3,788
<u>Allocated as follows:</u>									
Impaired Loans <sup>(1)</sup>									
Residential Mortgages	383	458	537	542	576	529	518	381	408
Personal and Credit Cards	1,553	1,596	1,463	1,384	1,346	1,327	1,329	1,271	1,315
Business and Government	897	894	855	820	801	717	724	573	600
	2,833	2,948	2,855	2,746	2,723	2,573	2,571	2,225	2,323
Performing Loans									
Residential Mortgages	106	120	128	126	128	146	145	157	160
Personal and Credit Cards	695	662	646	647	626	614	600	588	561
Business and Government	640	662	684	669	641	644	606	527	551
	1,441	1,444	1,458	1,442	1,395	1,404	1,351	1,272	1,272
<b>Total Allowance for Credit Losses excluding loans acquired under the FDIC Guarantee</b>	4,274	4,392	4,313	4,188	4,118	3,977	3,922	3,497	3,595
<b>Loans acquired under the FDIC Guarantee</b>	234	234	229	214	236	220	203	197	193
<b>Total Allowance for Credit Losses</b>	4,508	4,626	4,542	4,402	4,354	4,197	4,125	3,694	3,788
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	138	138	108	124	121	112	105	184	184

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

**IMPAIRED LOANS BY TYPE OF BORROWER**


(\$MM)	January 31, 2017 <sup>(1)</sup> Allowance for Credit			October 31, 2016 <sup>(1)</sup> Allowance for Credit			January 31, 2016 <sup>(1)</sup> Allowance for Credit		
	Gross	Losses	Net	Gross	Losses	Net	Gross	Losses	Net
Residential Mortgages	1,535	383	1,152	1,608	458	1,150	1,805	576	1,229
Personal Loans	1,642	1,553	89	1,622	1,596	26	1,365	1,346	19
<b>Personal</b>	<b>3,177</b>	<b>1,936</b>	<b>1,241</b>	<b>3,230</b>	<b>2,054</b>	<b>1,176</b>	<b>3,170</b>	<b>1,922</b>	<b>1,248</b>
Financial Services									
Non-Bank	19	13	6	23	8	15	20	8	12
Bank	2	2	-	2	2	-	1	-	1
Wholesale and Retail	284	169	115	290	193	97	295	182	113
Real Estate and Construction	236	128	108	234	105	129	245	120	125
Energy	295	82	213	324	89	235	336	122	214
Transportation	208	84	124	214	84	130	173	49	124
Automotive	58	34	24	70	38	32	35	13	22
Agriculture	80	47	33	75	37	38	93	43	50
Hospitality and Leisure	80	26	54	83	27	56	59	7	52
Mining	15	6	9	14	6	8	13	6	7
Metals Refinery and Processing	171	36	135	159	25	134	20	13	7
Utilities	238	51	187	252	53	199	289	32	257
Health Care	47	30	17	49	29	20	52	33	19
Technology and Media	27	26	1	32	28	4	20	16	4
Chemical	10	5	5	15	6	9	18	21	(3)
Food and Beverage	111	49	62	110	44	66	66	40	26
Forest Products	22	7	15	23	6	17	19	4	15
Other	150	95	55	150	108	42	122	87	35
Sovereign	19	7	12	45	6	39	12	5	7
<b>Business &amp; Government</b>	<b>2,072</b>	<b>897</b>	<b>1,175</b>	<b>2,164</b>	<b>894</b>	<b>1,270</b>	<b>1,888</b>	<b>801</b>	<b>1,087</b>
<b>Impaired Loans, net of Related Allowances</b>	<b>5,249</b>	<b>2,833</b>	<b>2,416</b>	<b>5,394</b>	<b>2,948</b>	<b>2,446</b>	<b>5,058</b>	<b>2,723</b>	<b>2,335</b>

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017	2016				2015				2016	2015
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>PROVISIONS AGAINST IMPAIRED LOANS:</b>											
Residential mortgages	32	13	26	24	37	39	35	16	28	100	118
Personal loans	446	441	424	416	396	379	392	383	372	1,677	1,526
<b>Personal</b>	<b>478</b>	<b>454</b>	<b>450</b>	<b>440</b>	<b>433</b>	<b>418</b>	<b>427</b>	<b>399</b>	<b>400</b>	<b>1,777</b>	<b>1,644</b>
Financial Services											
Non-Bank	1	-	-	-	(1)	(1)	(1)	2	(1)	(1)	(1)
Bank	-	-	-	2	-	-	-	-	(1)	2	(1)
Wholesale and Retail	10	18	12	16	15	15	15	14	18	61	62
Real Estate and Construction	22	4	12	13	5	11	2	3	14	34	30
Energy	(13)	24	37	150	79	24	6	5	13	290	48
Transportation	8	7	9	24	5	-	16	5	2	45	23
Automotive	5	19	4	5	-	4	2	2	1	28	9
Agriculture	4	7	5	(4)	6	5	2	1	4	14	12
Hospitality and Leisure	1	-	13	12	-	-	1	-	-	25	1
Mining <sup>(1)</sup>	-	1	-	4	1	1	-	4	2	6	7
Metals Refinery and Processing	12	5	(1)	10	(3)	3	-	1	-	11	4
Utilities	-	-	7	13	-	-	-	-	-	20	-
Health Care	-	(2)	3	6	2	4	(3)	5	3	9	9
Technology and Media	(1)	2	9	3	-	1	-	3	-	14	4
Chemical	-	-	1	(4)	(4)	1	-	3	-	(7)	4
Food and Beverage	5	1	1	4	-	6	6	-	4	6	16
Forest Products	-	1	-	-	-	-	-	4	-	1	4
Other	21	7	8	8	-	(1)	7	(3)	3	23	6
Sovereign	-	2	1	-	1	-	-	-	1	4	1
<b>Business &amp; Government</b>	<b>75</b>	<b>96</b>	<b>121</b>	<b>262</b>	<b>106</b>	<b>73</b>	<b>53</b>	<b>49</b>	<b>63</b>	<b>585</b>	<b>238</b>
<b>Total Provisions against Impaired Loans</b>	<b>553</b>	<b>550</b>	<b>571</b>	<b>702</b>	<b>539</b>	<b>491</b>	<b>480</b>	<b>448</b>	<b>463</b>	<b>2,362</b>	<b>1,882</b>
Change in Collective Allowance for Performing Loans	-	-	-	50	-	60	-	-	-	50	60
<b>Total Provisions</b>	<b>553</b>	<b>550</b>	<b>571</b>	<b>752</b>	<b>539</b>	<b>551</b>	<b>480</b>	<b>448</b>	<b>463</b>	<b>2,412</b>	<b>1,942</b>
Individually Assessed Provisions	75	96	121	262	106	73	53	49	63	585	238
Collective Provisions	478	454	450	490	433	478	427	399	400	1,827	1,704
<b>Total Provisions</b>	<b>553</b>	<b>550</b>	<b>571</b>	<b>752</b>	<b>539</b>	<b>551</b>	<b>480</b>	<b>448</b>	<b>463</b>	<b>2,412</b>	<b>1,942</b>

**CROSS-BORDER EXPOSURES TO SELECT COUNTRIES <sup>(1)</sup>**


Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. &amp; Affiliates</u>	<u>Other</u>	<u>Jan 31/17 Total</u>	<u>Oct 31/16 Total</u>	<u>Jan 31/16 Total</u>
<b>ASIA</b>									
China	2,464	1,059	400	120	673	235	4,951	5,205	7,151
India	1,445	163	-	-	-	9	1,617	1,893	2,992
Thailand	139	3	520	-	2,566	28	3,256	3,249	3,315
South Korea	1,112	21	-	-	-	192	1,325	1,564	2,325
Hong Kong	1,640	167	61	-	-	78	1,946	1,736	1,917
Malaysia	695	-	-	-	282	17	994	1,108	1,422
Japan	352	11	57	3,607	-	172	4,199	1,756	2,494
Taiwan	91	3	149	35	-	2	280	269	1,713
Other <sup>(2)</sup>	904	158	134	-	-	22	1,218	1,404	1,542
<b>Total</b>	<b>8,842</b>	<b>1,585</b>	<b>1,321</b>	<b>3,762</b>	<b>3,521</b>	<b>755</b>	<b>19,786</b>	<b>18,184</b>	<b>24,871</b>
<b>LATIN AMERICA</b>									
Chile	2,222	307	1	195	3,296	63	6,084	6,314	6,702
Mexico	2,771	530	-	132	2,864	135	6,432	6,464	6,864
Brazil	3,448	726	-	95	224	36	4,529	5,198	6,828
Peru	2,297	147	-	201	4,189	66	6,900	6,760	6,897
Colombia	1,103	193	-	7	1,606	14	2,923	2,940	3,076
Others <sup>(3)</sup>	138	28	-	-	552	-	718	632	638
<b>Total</b>	<b>11,979</b>	<b>1,931</b>	<b>1</b>	<b>630</b>	<b>12,731</b>	<b>314</b>	<b>27,586</b>	<b>28,308</b>	<b>31,006</b>
<b>CARIBBEAN &amp; CENTRAL AMERICA</b>									
Panama	3,958	88	40	-	298	1	4,385	4,495	4,136
Costa Rica	1,355	140	-	-	1,071	1	2,567	2,767	2,434
El Salvador	726	25	-	-	634	-	1,385	1,460	1,474
Dominican Republic	1,300	51	45	-	-	-	1,396	1,113	1,381
Jamaica	45	2	-	-	718	-	765	743	812
Others <sup>(4)</sup>	1,736	40	1	3	486	-	2,266	2,183	2,517
<b>Total</b>	<b>9,120</b>	<b>346</b>	<b>86</b>	<b>3</b>	<b>3,207</b>	<b>2</b>	<b>12,764</b>	<b>12,761</b>	<b>12,753</b>

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Includes Indonesia, Macau, Singapore, Vietnam and Turkey.

(3) Includes Venezuela and Uruguay

(4) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.



**AVAILABLE FOR SALE SECURITIES - UNREALIZED GAINS (LOSSES) (\$MM):**

	QUARTERLY TREND								
	2017 Q1	2016				2015			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	(44)	302	416	245	291	214	293	267	419
Bonds of Designated Emerging Markets	-	-	-	-	-	-	(1)	6	7
Other Foreign Government Debt	(3)	41	55	16	(18)	(25)	1	13	41
Other Debt	7	77	106	74	62	73	96	107	137
Common and Preferred Shares	82	35	84	102	351	505	751	784	881
	42	455	661	437	686	767	1,140	1,177	1,485
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(83)	(429)	(573)	(396)	(662)	(500)	(563)	(461)	(738)
Net Unrealized Gains (Losses)	(41)	26	88	41	24	267	577	716	747

**REGULATORY CAPITAL HIGHLIGHTS <sup>(1)</sup>**


(SMM)	Basel III - IFRS									
	Q1 2017		Q4 2016		Q3 2016		Q2 2016		Q1 2016	
	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>
<b>Common Equity Tier 1 capital</b>	<b>43,312</b>	<b>40,540</b>	45,816	39,989	43,696	37,690	41,801	35,911	43,742	37,645
<b>Tier 1 capital</b>	<b>46,415</b>	<b>45,247</b>	47,668	45,066	45,041	42,264	43,425	40,759	44,826	41,983
<b>Total capital</b>	<b>54,505</b>	<b>53,400</b>	55,824	53,330	53,091	50,471	51,327	48,839	53,031	50,413
<b>Risk-weighted Assets<sup>(3)</sup></b>										
CET1 Capital Risk-weighted Assets	<b>362,326</b>	<b>359,611</b>	368,215	364,048	362,358	357,657	361,678	356,866	381,381	374,457
Tier 1 Capital Risk-weighted Assets	<b>362,326</b>	<b>359,942</b>	368,215	364,504	362,358	358,177	361,678	357,389	381,381	375,365
Total Capital Risk-weighted Assets	<b>362,326</b>	<b>360,208</b>	368,215	364,894	362,358	358,622	361,678	357,837	381,381	376,143
<b>Capital Ratios (%)</b>										
Common Equity Tier 1 (as a percentage of risk-weighted assets)	<b>12.0</b>	<b>11.3</b>	12.4	11.0	12.1	10.5	11.6	10.1	11.5	10.1
Tier 1 (as a percentage of risk-weighted assets)	<b>12.8</b>	<b>12.6</b>	12.9	12.4	12.4	11.8	12.0	11.4	11.8	11.2
Total capital (as a percentage of risk-weighted assets)	<b>15.0</b>	<b>14.8</b>	15.2	14.6	14.7	14.1	14.2	13.6	13.9	13.4
<b>Leverage: All-in Basis</b>										
Leverage Exposures	<b>1,006,799</b>	<b>1,005,757</b>	1,013,346	1,010,987	1,016,572	1,014,048	1,007,540	1,005,103	1,039,339	1,037,881
Leverage Ratio	<b>4.6</b>	<b>4.5</b>	4.7	4.5	4.4	4.2	4.3	4.1	4.3	4.0
<b>OSFI Target: All-in Basis (%)</b>										
Common Equity Tier 1 minimum ratio		<b>8.0</b>		8.0		8.0		8.0		8.0
Tier 1 capital all-in minimum ratio		<b>9.5</b>		9.5		9.5		9.5		9.5
Total capital all-in minimum ratio		<b>11.5</b>		11.5		11.5		11.5		11.5
Leverage all-in minimum ratio		<b>3.0</b>		3.0		3.0		3.0		3.0
<b>Capital instruments subject to phase-out arrangements (%)</b>										
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements	<b>50%</b>	<b>50%</b>	60%	60%	60%	60%	60%	60%	60%	60%
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	<b>32</b>	<b>32</b>	-	-	-	-	69	69	414	414
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements	<b>50%</b>	<b>50%</b>	60%	60%	60%	60%	60%	60%	60%	60%
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-	-	-	-

(1) For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.

(3) Credit Valuation Adjustment risk-weighted assets were calculated using scalars of 0.72, 0.77 and 0.81 to compute the CET1 capital ratio, Tier 1 capital ratio and Total capital ratio, respectively (0.64, 0.71 and 0.77 for 2016).

**APPENDIX 1: CANADIAN BANKING EXCLUDING WEALTH MANAGEMENT**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	1,714	1,705	1,680	1,629	1,651	1,577	1,554	1,498	1,474	6,665	6,103
Net Fee and Commission Revenues	513	506	481	462	473	465	461	447	449	1,922	1,822
Net Income (Loss) from Investments in Associated Corporations	13	25	20	18	15	15	17	19	15	78	66
Other Operating Income (TEB)	174	137	127	227	105	98	101	90	88	596	377
Total Revenue (TEB) <sup>(1)</sup>	2,414	2,373	2,308	2,336	2,244	2,155	2,133	2,054	2,026	9,261	8,368
Provision for Credit Losses	(235)	(217)	(216)	(202)	(194)	(180)	(172)	(169)	(164)	(829)	(685)
Non-interest Expenses	(1,119)	(1,118)	(1,079)	(1,060)	(1,096)	(1,052)	(1,017)	(981)	(981)	(4,353)	(4,031)
Income Tax Expense (TEB)	(271)	(269)	(262)	(265)	(250)	(245)	(251)	(240)	(230)	(1,046)	(966)
<b>Net Income</b>	<b>789</b>	<b>769</b>	<b>751</b>	<b>809</b>	<b>704</b>	<b>678</b>	<b>693</b>	<b>664</b>	<b>651</b>	<b>3,033</b>	<b>2,686</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>789</b>	<b>769</b>	<b>751</b>	<b>809</b>	<b>704</b>	<b>678</b>	<b>693</b>	<b>664</b>	<b>651</b>	<b>3,033</b>	<b>2,686</b>
<b>Profitability Measurements:</b>											
Return on Equity (%)	24.8	25.0	24.5	26.3	23.1	22.7	23.9	24.1	23.6	24.7	23.6
Net Interest Margin <sup>(2)</sup>	2.32	2.33	2.32	2.31	2.29	2.20	2.19	2.20	2.10	2.31	2.17
Provision for Credit Losses as % of Average Net Loans & Acceptances	0.31	0.29	0.29	0.28	0.26	0.25	0.24	0.24	0.23	0.28	0.24
Productivity Ratio (%)	46.4	47.1	46.8	45.4	48.8	48.8	47.7	47.8	48.4	47.0	48.2
<b>Average Balances (\$B):</b>											
Residential Mortgages	183.7	181.3	178.1	177.5	177.3	176.3	173.7	172.4	172.2	178.6	173.7
Tangerine Mortgage Run-Off Portfolio <sup>(3)</sup>	5.2	6.0	7.3	7.9	9.1	9.8	11.8	13.3	14.3	7.6	12.3
Personal & Credit Card Loans	70.8	70.7	69.9	68.5	68.2	66.1	64.5	63.0	62.7	69.3	64.1
Business and Government Loans & Acceptances	40.7	39.9	39.7	39.2	38.3	37.8	37.6	35.9	34.3	39.3	36.4
Other Assets	3.2	2.9	3.0	2.9	3.0	2.8	2.9	2.9	2.9	2.9	2.8
Total Assets	303.6	300.8	298.0	296.0	295.9	292.8	290.5	287.5	286.4	297.7	289.3
Personal Deposits	150.2	149.0	147.4	146.6	144.2	142.9	139.8	138.4	136.5	146.8	139.4
Non-Personal Deposits	61.7	59.4	57.3	56.1	57.0	56.6	54.9	54.3	54.2	57.4	55.0
Total Deposits <sup>(4)</sup>	211.9	208.4	204.7	202.7	201.2	199.5	194.7	192.7	190.7	204.2	194.4
Other Liabilities	8.9	8.3	8.1	7.6	7.5	7.3	7.2	6.9	6.9	7.9	7.1
Total Liabilities	220.8	216.7	212.8	210.3	208.7	206.8	201.9	199.6	197.6	212.1	201.5
<b>Other:</b>											
Branches	975	980	997	1,006	1,010	1,013	1,031	1,038	1,040		
Employees	21,182	21,215	21,137	21,962	22,610	22,596	23,508	23,248	23,131		
ABMs	3,560	3,546	3,556	3,570	3,564	3,567	3,587	3,722	3,946		

(1) Includes fees received from Global Wealth Management (refer to note 2 on page 26).

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(4) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

**APPENDIX 2: GLOBAL WEALTH MANAGEMENT <sup>(1)</sup>**


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	118	122	114	112	106	100	102	97	98	454	397
Net Fee and Commission Revenues	888	858	848	830	853	848	866	855	823	3,389	3,392
Net Income (Loss) from Investments in Associated Corporations	3	3	2	3	1	2	1	2	-	9	5
Other Operating Income (TEB)	(4)	(1)	6	1	2	(1)	1	7	2	8	9
Total Revenue (TEB)	1,005	982	970	946	962	949	970	961	923	3,860	3,803
Provision for Credit Losses	-	(1)	(1)	(1)	-	-	(2)	-	-	(3)	(2)
Non-interest Expenses <sup>(2)</sup>	(689)	(669)	(657)	(652)	(679)	(676)	(672)	(673)	(645)	(2,657)	(2,666)
Income Tax Expense (TEB)	(84)	(78)	(85)	(79)	(76)	(74)	(80)	(78)	(74)	(318)	(306)
<b>Net Income</b>	<b>232</b>	<b>234</b>	<b>227</b>	<b>214</b>	<b>207</b>	<b>199</b>	<b>216</b>	<b>210</b>	<b>204</b>	<b>882</b>	<b>829</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>3</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>18</b>	<b>19</b>
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>231</b>	<b>229</b>	<b>221</b>	<b>211</b>	<b>203</b>	<b>195</b>	<b>212</b>	<b>205</b>	<b>198</b>	<b>864</b>	<b>810</b>
<b>Profitability Measurements:</b>											
Return on Equity (%)	16.8	16.7	16.2	15.8	15.0	14.4	15.9	15.8	14.9	15.9	15.3
Productivity Ratio (%)	68.6	68.2	67.7	68.9	70.6	71.3	69.3	70.1	69.9	68.8	70.1
<b>Excluding CI gain and CI Contribution:</b>											
Total Revenue (TEB)	1,005	982	970	946	962	949	970	961	923	3,860	3,803
Net Income Attributable to Equity Holders of the Bank	231	229	221	211	203	195	212	205	198	864	810
Return on Equity (%)	16.8	16.7	16.2	15.8	15.0	14.4	15.9	15.9	15.0	15.9	15.3
Productivity Ratio (%)	68.6	68.2	67.7	68.9	70.6	71.3	69.3	70.1	69.9	68.8	70.1
<b>Average Balances (\$B):</b>											
Total Assets	15.1	14.7	14.2	13.7	13.9	13.6	13.4	12.5	12.9	14.1	13.1
Total Deposits	24.0	23.6	23.3	24.0	24.0	20.8	19.5	19.7	18.6	23.7	19.7
Other Liabilities	1.7	1.3	1.2	1.2	1.1	1.1	1.1	1.0	0.9	1.2	1.0
Total Liabilities	25.7	24.9	24.5	25.2	25.1	21.9	20.6	20.7	19.5	24.9	20.7
<b>Period End Balances (\$B): <sup>(3)</sup></b>											
Assets under Administration	406	404	400	390	386	391	396	387	380	404	391
Assets under Management	194	193	188	179	179	179	183	177	174	193	179
<b>Other:</b>											
Employees - In Canada	4,432	4,436	4,497	4,612	4,748	4,750	4,862	4,581	4,516		
- Outside Canada	2,199	2,392	2,403	2,459	2,545	2,533	2,638	2,651	2,624		
- Total	6,631	6,829	6,900	7,071	7,293	7,283	7,500	7,232	7,140		

(1) For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

(2) Includes fees paid to Canadian Banking (excluding Wealth Management) for the 3 months ended January 31, 2017 (\$74 million) and the year ended October 31, 2016 (\$286 million) and the year ended October 31, 2015 (\$273 million) for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking (excluding Wealth Management) results.

(3) Excludes affiliates.

**APPENDIX 3: INTERNATIONAL BANKING BY REGION <sup>(1)</sup>**


Latin America <sup>(2) (4)</sup> (MM)	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Total Revenue (TEB)	<b>1,697</b>	1,652	1,583	1,573	1,539	1,466	1,389	1,281	1,302	6,347	5,438
Provision for Credit Losses	<b>(244)</b>	(253)	(243)	(303)	(221)	(215)	(240)	(197)	(220)	(1,020)	(872)
Non-interest Expenses	<b>(955)</b>	(934)	(894)	(884)	(927)	(882)	(813)	(741)	(756)	(3,639)	(3,192)
Net Income before Tax	<b>498</b>	465	446	386	391	369	336	343	326	1,688	1,374
Income Tax Expense (TEB)	<b>(120)</b>	(89)	(93)	(86)	(97)	(67)	(73)	(79)	(62)	(365)	(281)
Net Income	<b>378</b>	376	353	300	294	302	263	264	264	1,323	1,093
Net Income Attributable to Non-Controlling Interests	<b>37</b>	47	38	37	32	33	28	15	22	154	98
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>341</b>	329	315	263	262	269	235	249	242	1,169	995
Impact of FX Translation	-	(17)	1	16	12	22	16	10	(3)	12	45
<b>Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation</b>	<b>341</b>	312	316	279	274	291	251	259	239	1,181	1,040
<b>Profitability Measurements:</b>											
Net Interest Margin <sup>(3)</sup>	<b>4.75</b>	4.82	4.78	4.66	4.59	4.65	4.70	4.45	4.50	4.71	4.58
Provision for Credit Losses as % of Average Loans & Acceptances	<b>1.38</b>	1.45	1.40	1.75	1.31	1.33	1.56	1.36	1.53	1.48	1.44
Productivity Ratio (%)	<b>56.3</b>	56.5	56.5	56.2	60.3	60.1	58.5	57.8	58.0	57.4	58.7
<b>Average Balances (\$B):</b>											
Residential Mortgages	<b>16.1</b>	15.4	14.7	14.6	13.9	13.2	12.6	12.4	11.8	14.6	12.5
Personal & Credit Card Loans	<b>16.6</b>	16.7	16.0	16.1	15.5	15.1	14.2	13.4	13.0	16.1	13.9
Business and Government Loans & Acceptances	<b>38.9</b>	38.8	39.5	40.9	38.7	37.0	35.3	34.6	33.4	39.5	35.1
Total Loans	<b>71.6</b>	70.9	70.2	71.6	68.1	65.3	62.1	60.4	58.2	70.2	61.5
Total Deposits	<b>56.3</b>	55.3	53.2	52.3	49.4	45.5	43.5	41.5	38.9	52.5	42.4

(1) Data presented on a constant FX basis.

(2) Includes results of Mexico, Peru, Colombia, Chile, along with results of smaller operations in the region and unallocated expenses.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Updated to reflect foreign exchange translation to Q1/17 foreign exchange rates

**APPENDIX 3: INTERNATIONAL BANKING BY REGION <sup>(1)</sup>**

**Caribbean & Central America <sup>(5)</sup>**  
 (MM)

	QUARTERLY TREND								FULL YEAR		
	2017 Q1	2016				2015				2016	2015
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Total Revenue (TEB)	786	747	753	744	691	714	696	644	665	2,935	2,719
Provision for Credit Losses	(66)	(39)	(75)	(81)	(55)	(60)	(37)	(48)	(50)	(250)	(195)
Non-interest Expenses	(474)	(466)	(454)	(448)	(413)	(434)	(428)	(409)	(406)	(1,781)	(1,677)
Net Income before Tax	246	242	224	215	223	220	231	187	209	904	847
Income Tax Expense (TEB)	(57)	(55)	(53)	(45)	(49)	(39)	(48)	(43)	(43)	(202)	(173)
Net Income	189	187	171	170	174	181	183	144	166	702	674
Net Income Attributable to Non-Controlling Interests	24	26	26	24	21	27	21	20	23	97	91
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>165</b>	<b>161</b>	<b>145</b>	<b>146</b>	<b>153</b>	<b>154</b>	<b>162</b>	<b>124</b>	<b>143</b>	<b>605</b>	<b>583</b>
Impact of FX Translation	-	(2)	1	10	7	(4)	(13)	(5)	(16)	16	(38)
<b>Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation</b>	<b>165</b>	<b>159</b>	<b>146</b>	<b>156</b>	<b>160</b>	<b>150</b>	<b>149</b>	<b>119</b>	<b>127</b>	<b>621</b>	<b>545</b>

**Profitability Measurements:**

Net Interest Margin <sup>(2)</sup>	5.04	4.99	5.08	5.10	4.81	5.05	4.86	4.92	4.82	5.00	4.91
Provision for Credit Losses as % of Average Loans & Acceptances	0.82	0.49	0.93	1.02	0.71	0.78	0.48	0.63	0.64	0.79	0.63
Productivity Ratio (%)	60.3	62.3	60.3	60.2	59.8	60.8	61.5	63.5	61.1	60.6	61.7

**Average Balances (\$B):**

Residential Mortgages	11.8	11.8	11.8	11.8	11.7	11.7	11.6	11.5	11.5	11.8	11.6
Personal & Credit Card Loans	7.0	7.1	7.0	7.1	6.1	6.0	5.9	5.9	5.9	6.8	5.9
Business and Government Loans & Acceptances	13.8	13.7	14.1	14.2	13.6	13.6	13.8	14.2	14.2	13.9	14.0
Total Loans	32.6	32.6	32.9	33.1	31.4	31.3	31.3	31.6	31.6	32.5	31.5

Total Deposits	34.7	34.4	34.2	33.8	32.9	31.0	31.6	30.6	30.5	33.8	30.9
----------------	------	------	------	------	------	------	------	------	------	------	------

**Asia**

(MM)

Net Income before Tax <sup>(3)</sup>	101	113	95	92	103	93	125	94	99	403	411
Income Tax Expense (TEB)	(31)	(36)	(28)	(32)	(33)	(26)	(36)	(31)	(29)	(129)	(122)
Net Income <sup>(4)</sup>	70	77	67	60	70	67	89	63	70	274	289

Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>70</b>	<b>77</b>	<b>67</b>	<b>60</b>	<b>70</b>	<b>67</b>	<b>89</b>	<b>63</b>	<b>70</b>	<b>274</b>	<b>289</b>
Impact of FX Translation	-	(1)	(3)	5	1	(4)	(4)	6	(19)	2	(21)
<b>Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation</b>	<b>70</b>	<b>76</b>	<b>65</b>	<b>65</b>	<b>71</b>	<b>63</b>	<b>85</b>	<b>69</b>	<b>51</b>	<b>277</b>	<b>268</b>

(1) Data presented on a constant FX basis.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.

(4) At the all-Bank consolidated level.

(5) Updated to reflect foreign exchange translation to Q1/17 foreign exchange rates