

Non-registered Accounts – *continued*

Information regarding U.S. Tax Reporting

- We withhold non-resident tax on taxable U.S. source income. This includes certain distributions made by U.S. Real Estate Investment Trusts (REITs). In some cases U.S. REIT distributions are treated as dividend income and applicable non-resident tax amounts will be withheld.
- Form 1099 will be issued and sent to residents and citizens of the U.S.

Registered Accounts

T4RSP Statement of Registered Retirement Savings Plan Income/Relevé 2 for Quebec Residents/NR4 for non-residents

Issued by February 28

If you withdraw funds from an RRSP you must add the amount of the withdrawal to your income. Scotiatrust is obligated to withhold tax from the withdrawal and remit to the Canada Revenue Agency (CRA). The amount withheld is an instalment and additional tax may be owing. These amounts are reported on the slip.

T4RIF Statement of Income from a Registered Retirement Income Fund/Relevé 2 for Quebec residents/NR4 for non-residents

Issued by February 28

All RRIF and LIF (Life Income Fund) clients are required to take an annual minimum payment as income each year (other than in the first year). We report the amount paid to you on the slip.

Registered Retirement Savings Plan Contribution Receipt

Issued by February 28

Reports the value of cash and or securities contributed to your RRSP. One receipt will be issued for contributions made from March 1 through December 31, 2017. A second receipt will be issued for contributions made in the first 60 days of 2018. Please note that contributions made during the first 60 days of 2018 may be applied to either your 2017 or 2018 tax return.

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Scotia Wealth Management™ consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiastrust®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada.

A guide to 2017
tax reporting at
Scotia Capital Inc.

We issue several tax slips and supporting documents to assist you in preparing your tax return. The following outlines the slips and documents you may receive, the information they provide and their purpose. We suggest that you ensure you have all of your slips before filing your tax return. It is your responsibility to ensure that all income is reported on your 2017 Income Tax Return, whether or not it is reported on a tax slip. U.S. residents and U.S. citizens living in Canada may be required to report the existence of Canadian accounts, including registered accounts, and any income they earn, to the Internal Revenue Service or other U.S. government agencies.

You may find it helpful to provide this information to your personal tax advisor.

For further information on your tax slips, please contact your Relationship Manager.

Non-registered Accounts

T5 Supplementary Statement of Investment Income/Relevé 3 for Quebec residents/NR4 for non-residents

Issued by February 28

Reports income related to dividends from stocks, interest and accrued interest from bonds, and interest from other debt instruments and cash balances. Income from investments held in \$USD are reported on a separate tax slip. Split shares and specialty products are reported on separate slips and distributed separately. Both a T5 and NR4 will be issued if residency status changed during the year.

Summary of Investment Income (T5/Relevé 3 for Quebec residents/NR4 for non-residents)

Accompanies the tax slip

Provides details of income amounts in the "Paid to You" column and of fees and investment interest expenses incurred in the "Paid by You" column. In certain circumstances the investment interest expenses may qualify as a tax deduction.

T5008 Statement of Securities Transactions

Issued by February 28

Reports securities dispositions. Please note that these transactions are also reflected on the Annual Trading Summary.

Non-registered Accounts – *continued*

Capital Gains Report

Accompanies T5s/Relevé 3s

Is provided to assist you in reporting capital gains and losses associated with activity in the account. All transactions are reported in Canadian dollars

Please note where Income Trust investments and certain mutual funds have been sold during the year, the capital gains and losses reported should be adjusted for any return of capital distributions received during the year prior to the sale. Your T3 Summary of Investment Income reports all return of capital details.

Applicable tax cost adjustments are not reflected in the capital gain and loss calculations for the sale of any limited partnership unit holdings on this report. Please advise your tax preparer accordingly.

T3 Supplementary Statement of Trust Income Allocations and Designations/Relevé 16 for Quebec residents/NR4 for non-residents

Issued by April 3

Reports income from Estates and Trusts, Income Trusts and Mutual Funds (reported by the fund company). This includes totals for all taxable trust unit distributions. Depending on the holdings in your account and the time we receive annual distribution information from the issuers you may receive multiple tax slips up to the beginning of April.

T3 Summary of Investment Income (T3/Relevé 16 for Quebec residents/NR4 for non-residents)

Accompanies T3

Provides details of all trust or mutual fund unit distributions.

T5013/Relevé 15 for Quebec residents

Issued by April 3

Reports gains and losses and/or distributions within a Limited Partnership.