

# Inflation by the Numbers

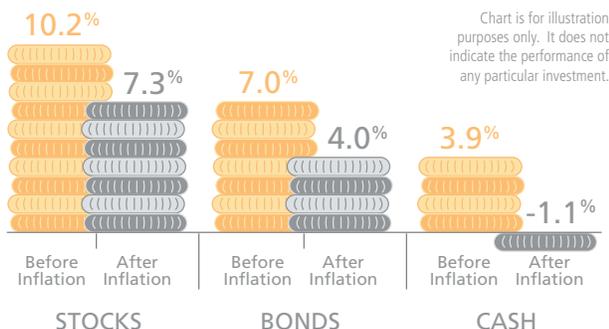
"When I was your age, that only cost a dollar."



For the most part, inflation is felt at the cash register. When planning for the long-term, it's important to keep in mind the value of goods, not just in today's dollars, but in the future as well.



Over the span of 25 years it's not just day to day purchases impacted by inflation... investment returns are eroded as well.<sup>2</sup>



The choice of asset class matters when it comes to inflation

Approximately **50%** of the CPP is invested in equities<sup>3</sup>

**While the numbers tell a story,** everyone's situation is unique to them. Working with an **advisor** who understands your particular needs can ensure that you remain focused on **what's right for you.**

Sources: <sup>1</sup> Bank of Canada Inflation Calculator | <sup>2</sup> Future Value Calculation assuming 3% annual inflation for 50 year period | <sup>3</sup> Bloomberg: S&P 500 Index, Barclays U.S. Aggregate Bond Index, Bank of America Merrill Lynch U.S. Treasury 3-month Index in USD | <sup>3</sup> Canada Pension Plan Investment Board 2013 Annual Report

© Copyright 2013 1832 Asset Management L.P. All right reserved.  
 ® Registered trademark of The Bank of Nova Scotia, used under licence.

This document has been prepared by 1832 Asset Management L.P. and is not for redistribution. This document is provided solely for information purposes and is not to be used or relied on by any other person. This document is based on information from third party sources that are believed to be accurate and reliable, but 1832 Asset Management L.P. does not guarantee their accuracy or reliability. The information provided is not intended to be investment advice. Investors should consult their own professional advisor for specific investment advice tailored to their needs when planning to implement an investment strategy to ensure that individual circumstances are considered properly and action is taken based on the latest available information. The information contained in this document, including information relating to interest rates, market conditions, tax rules, and other investment factors are subject to change without notice. Nothing in this document is or should be relied upon as a promise or representation as to the future. Unless otherwise indicated, securities purchased through 1832 Asset Management L.P. are not insured by a government deposit insurer or guaranteed by The Bank of Nova Scotia, and they may fluctuate in value. (2013-0924-1672)

