

## TERMS AND CONDITIONS

1. Terms of Reference:

“Promotional Period” means November 1st, 2012 to February 28th 2013, inclusive;

“TFSA Investment Cash Balance” means, with respect to a particular day, the closing Canadian dollar cash balance of your *Scotiabank* TFSA on that day;

“October 31st Balance” means the closing Canadian dollar cash balance of your *Scotiabank* TFSA on October 31st, 2012;

“Special Rate” means an interest rate of 2.00% per annum; and

“Standard TFSA Investment Cash Rate” means 1.15% on Canadian dollar cash balances less than \$5,000, and 1.15% on Canadian dollar cash balances \$5,000 or greater. These rates are subject to change without prior notice.

2. The Special Rate will be applied to that portion of your TFSA Investment Cash Balance that is in excess of the October 31st Balance for each day during the Promotional Period.
3. For each day during the Promotional Period, the Standard TFSA Investment Cash Rate in effect at the time will be applied to that portion of your TFSA Investment Cash Balance that is less than or equal to the October 31st Balance.
4. Interest earned during the Promotional Period at the Special Rate or the Standard TFSA Investment Cash Rate will be calculated daily and paid monthly.
5. This Special Rate Offer may be amended, extended or cancelled at the sole discretion of Scotiabank at any time without prior notice.