Practical Perspectives on Financial Planning

Please complete each of the questions below. A 'To Do' could point to a financial planning opportunity undertaken as part of a fully integrated and customized strategy.

		Yes	No	To Do
1.	Do you have a financial plan that covers all aspects of your life including: cash flow, investments, asset protection, estate planning?	( )	( )	( )
2.	Do you have a satisfactory system for keeping your personal financial data current?	( )	( )	( )
3.	Did you have an estimate of last year's income tax liability completed before the end of the year?	( )	( )	( )
4.	Have you taken full advantage of the retirement savings opportunities available to you?	( )	( )	( )
5.	Have you determined how to finance children's or grandchildren's college educations?	( )	( )	( )
6.	Have you considered income splitting and other tax reduction strategies?	( )	( )	( )
7.	Are you maximizing the tax deductibility of interest paid on debt?	( )	( )	( )
8.	Have you reviewed the composition and performance of your investment portfolio recently?	( )	( )	( )

Yes

No

To Do

continued overleaf

		Yes	No	To Do
9.	Are you confident about your level of savings for retirement?	( )	( )	( )
10.	Do you have adequate health care coverage?	( )	( )	( )
11.	Have you reviewed your income and asset protection strategies recently?	( )	( )	( )
12.	Do you currently have powers of attorney?	( )	( )	( )
13.	Have you formulated an estate plan and is it current, taking into consideration any changes in tax and other laws?	( )	( )	( )
14.	Do you have a current Will?	( )	( )	( )
15.	Have you considered charitable giving strategies, either in your financial plan or in your estate plan?	( )	( )	( )

We draw on objective financial planning specialists from across the Scotiabank Group who employ a comprehensive approach that seamlessly delivers financial, tax, retirement and Will and estate strategies culminating in a tailored action plan.

The information in this checklist is not intended to replace the advice of a lawyer or accountant and should not be relied upon as such.