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December 7, 2011

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Superintendent of Securities, PEI Securities Office, Consumer, Corporate and Insurance Services  
Division, Department of Justice and Public Safety  
Securities Commission of Newfoundland and Labrador  
Office of the Superintendent of Securities, Securities Office, Department of Justice, Government  
of the Northwest Territories  
Yukon Securities Office, Department of Community Services, Government of Yukon Territory  
Office of the Superintendent of Securities, Legal Registries Division, Department of Justice,  
Government of Nunavut

Dear Sirs/Mesdames:

**Re: ScotiaFunds (as listed in Appendix A)  
Change of Auditor Notice dated November 28, 2011**

Pursuant to National Instrument 51-102 (Part 4.11), we have read the above-noted Change of Auditor Notice and confirm our agreement with the information contained in the Notice pertaining to our firm.

Yours sincerely,

A handwritten signature in black ink that reads 'Ernst &amp; Young LLP'.

Chartered Accountants  
Licensed Public Accountants

**Appendix A**

Scotia T-Bill Fund	Scotia Private International Equity Core Pool (formerly, Scotia International Equity Fund)
Scotia Premium T-Bill Fund	Scotia International Value Fund
Scotia Money Market Fund	Scotia European Fund
Scotia U.S. \$ Money Market Fund	Scotia Pacific Rim Fund
Scotia Short Term Bond Fund	Scotia Latin American Fund
Scotia Private Short-Mid Government Bond Pool (formerly, Scotia Short-Mid Government Bond Fund)	Scotia Global Dividend Fund
Scotia Mortgage Income Fund	Scotia Global Growth Fund
Scotia Bond Fundn Corporate Bond Pool (formerly, Scotia Canadian Corporate Bond Fund)	Scotia Global Small Cap Fund
Scotia U.S. \$ Bond Fund	Scotia Global Opportunities Fund
Scotia Private Advantaged Income Pool (formerly, Scotia Advantaged Income Fund)	Scotia Global Climate Change Fund
Scotia Diversified Monthly Income Fund	Scotia Canadian Bond Index Fund
Scotia Income Advantage Fund	Scotia CanAm Index Fund
Scotia Canadian Dividend Income Fund	Scotia Nasdaq Index Fund
Scotia Canadian Tactical Asset Allocation Fund	Scotia International Index Fund
Scotia Global Balanced Fund	Scotia Selected Income & Modest Growth Portfolio
Scotia U.S. \$ Balanced Fund	Scotia Selected Balanced Income & Growth Portfolio
Scotia Private Canadian Preferred Share Pool	Scotia Selected Moderate Growth Portfolio
Scotia Canadian Blue Chip Fund	Scotia Selected Aggressive Growth Portfolio
Scotia Private Canadian Equity Pool (formerly, Scotia Canadian Equity Fund)	Scotia Partners Diversified Income Portfolio
Scotia Canadian Growth Fund	Scotia Partners Income & Modest Growth Portfolio
Scotia Resource Fund	Scotia Partners Balanced Income & Growth Portfolio
Scotia Private North American Equity Pool (formerly, Scotia North American Equity Fund)	Scotia Partners Moderate Growth Portfolio
Scotia Private Cyclical Opportunities Pool (formerly, Scotia Cyclical Opportunities Fund)	Scotia Partners Aggressive Growth Portfolio
Scotia Private U.S. Dividend Pool	Scotia Vision Conservative 2010 Portfolio
Scotia Private U.S. Equity Pool (formerly, Scotia U.S. Equity Fund)	Scotia Vision Aggressive 2010 Portfolio
Scotia U.S. Blue Chip Fund (formerly, Scotia U.S. Growth Fund)	Scotia Vision Conservative 2015 Portfolio
Scotia U.S. Value Fund	Scotia Vision Aggressive 2015 Portfolio
	Scotia Vision Conservative 2020 Portfolio
	Scotia Vision Aggressive 2020 Portfolio
	Scotia Vision Conservative 2030 Portfolio
	Scotia Vision Aggressive 2030 Portfolio
	Scotia INNOVA Income Portfolio
	Scotia INNOVA Balanced Income Portfolio
	Scotia INNOVA Balanced Growth Portfolio
	Scotia INNOVA Growth Portfolio
	Scotia INNOVA Maximum Growth Portfolio