

**Terms & Conditions - Scotia Investment Platform Accounts
Guaranteed Investment Certificates
Important Information About The Following
Scotia Guaranteed Investment Certificates
(GICs): Scotia Non-Redeemable GIC
Scotia Non-Redeemable Special Rate GIC
Scotia Cashable GIC
Scotia Personal Redeemable GIC
Scotia Non-Personal Redeemable GIC**



Terms and Conditions

Scotia Investment Accounts (Registered and Non-Registered - including RESP, TFSA and RDSP)

(i) General Features - Scotia Non-Redeemable GIC, Scotia Non-Redeemable Special Rate GICs, Scotia Cashable GICs, Scotia Personal Redeemable GICs, Scotia Non-Personal Redeemable GICs

Interest

Interest is accrued daily on your GIC from the issue date up to, but not including, the maturity date. Also, interest will be paid/compounded for the leap day in a leap year.

For Scotia GICs that pay interest during their term (monthly, semi-annually or annually) the last interest payment is paid at maturity.

The value of a compounded GIC is paid to you on the maturity date.

If the maturity date does not fall on a business day then the term of the GIC will be extended to the next business day and interest will be paid to that day.

Automatic Renewal

Subject to the product and account specific information found below, if your GIC has an automatic renewal provision, it will be renewed upon maturity on the same term and at the interest rate prevailing on the date of renewal. You may contact us to cancel the renewal up to 30 calendar days following the renewal date.

Renewal Instructions

If your GIC does not have an automatic renewal provision, you can give us renewal instructions at any time up to the date of maturity. You may contact us prior to the maturity of your GIC to cancel your renewal instructions.

- If you give us instructions more than 28 days prior to the maturity date, your renewal interest rate will be the rate prevailing at the time of renewal.
- If you give us renewal instructions 28 days prior to the maturity date or later, the then-current interest rate will be locked-in as your interest rate upon renewal.

(ii) Product and Account Specific Information

Non-Redeemable GICs

Non-Redeemable GICs are not redeemable prior to maturity except in the event of the owner's death. In these cases, all interest earned to the date of redemption will be paid.

Non-Redeemable Special Rate GICs

In addition to the Non-Redeemable GIC information directly above, if you have not given us any instructions, your funds will be automatically deposited into the cash section of your Investment Account. Additionally, "pre-booking" instructions for a Non-Redeemable Special Rate GIC can only be given up to 5 days

prior to the maturity of your GIC or 5 days before we receive the funds for a new Non-Redeemable Special Rate GIC.

Cashable GICs

Cashable GICs are fully redeemable at any time. The minimum withdrawal amount is \$500, and the remaining balance must be at least \$500. If redeemed within 30 days of the issue date, no interest is paid.

Personal Redeemable GICs – Scotia Investment Accounts (Registered and Non-Registered)

- Interest: If you have a Personal Redeemable GIC, interest is accrued daily on your redeemable personal GIC and paid annually unless redeemed early. The interest rate is an annual interest rate and does not compound.
- Redemption: Scotiabank Personal Redeemable GICs can be partially or fully redeemed prior to maturity at a reduced interest rate according to your Early Redemption Rate Schedule in the Investment Directions Form.
- Automatic Renewal: Personal Redeemable GICs do not offer the

provision for automatic renewal.

Non-Personal Redeemable GICs – Scotia Investment Accounts (Non-Registered)

- Interest: Scotiabank Non-Personal Redeemable GICs allow you to earn interest with the flexibility to redeem before maturity.
- Redemption: Funds can be partially or fully redeemed prior to maturity at a reduced interest rate. The reduced interest rate is based on an Early Redemption Rate Schedule specified in the Investment Directions Form which is provided to you at the time of purchase. Partial redemptions must be for a minimum of \$5,000, subject to exceptions in the Bank's discretion.
- Automatic Renewal: Non-Personal Redeemable GICs do not offer the provision for automatic renewal.
- If your Non-Personal GIC does not have any maturity instructions, the funds (at maturity) will be automatically deposited into the cash section of your Investment Account.