

| BNS COMMON SHARES - AVERAGE MARKET PRICES FOR THE SHAREHOLDER DIVIDEND AND SHARE PURCHASE PLAN | | | |
|---|---|--|--|
| DATE | AVERAGE MARKET PRICES | | SPECIAL COMMENTS |
| | Dividend Reinvestment ("DRS") 100% | Optional Cash Payments ("OCP") 100% | |
| January 29, 2003 | \$51.2830 | \$50.8706 | |
| February 28, 2003 | | \$52.1896 | |
| March 31, 2003 | | \$52.3028 | |
| April 28, 2003 | \$54.3398 | \$54.4356 | |
| May 30, 2003 | | \$58.6455 | |
| June 30, 2003 | | \$59.8733 | |
| July 29, 2003 | \$63.3805 | \$63.4217 | |
| August 29, 2003 | | \$60.9006 | |
| September 30, 2003 | | \$62.8971 | |
| October 29, 2003 | \$65.7125 | \$65.7426 | |
| November 28, 2003 | | \$64.6029 | |
| December 31, 2003 | | \$65.5589 | |
| January 28, 2004 | \$67.8608 | \$67.7014 | |
| February 27, 2004 | | \$67.6755 | |
| March 31, 2004 | | \$71.2369 | |
| April 28, 2004 | \$35.7426 | \$35.5418 | A Stock Dividend with the effect of a 2-for-1 stock split was announced by Bank on March 2, 2004. Shares commenced trading on a post-split basis on April 2, 2004 (Ex-Dividend Date for TSX; Ex-Dividend Date for NYSE was April 29, 2004). The stock dividend was paid on April 28, 2004 to shareholders of Record (April 6, 2004). |
| May 31, 2004 | | \$33.5322 | |
| June 30, 2004 | | \$36.1937 | |
| July 28, 2004 | \$36.3829 | \$36.2490 | |
| August 31, 2004 | | \$37.0763 | |
| September 30, 2004 | | \$36.8594 | |
| October 27, 2004 | \$39.0230 | \$38.8581 | |
| November 30, 2004 | | \$37.0353 | |
| December 31, 2004 | | \$40.7067 | |
| January 27, 2005 | \$40.0871 | \$40.0531 | |
| February 28, 2005 | | \$40.3832 | |
| March 31, 2005 | | \$39.7543 | |
| April 27, 2005 | \$39.3781 | \$39.4055 | |
| May 31, 2005 | | \$39.6845 | |
| June 30, 2005 | | \$41.2311 | |
| July 27, 2005 | \$42.1289 | \$41.8230 | |
| August 31, 2005 | | \$40.8722 | |
| September 30, 2005 | | \$43.2865 | |
| October 27, 2005 | \$42.404719 | \$42.2549 | |
| November 30, 2005 | | \$47.0046 | |
| December 30, 2005 | | \$46.5837 | |
| January 27, 2006 | \$46.4007 | \$46.3682 | |
| February 28, 2006 | | \$47.7736 | |
| March 31, 2006 | | \$47.4857 | |
| April 26, 2006 | \$46.2161 | \$46.1672 | |
| May 31, 2006 | | \$43.1113 | |
| June 30, 2006 | | \$44.6517 | |
| July 27, 2006 | \$46.2350 | \$46.3176 | |
| August 31, 2006 | | \$48.2531 | |
| September 29, 2006 | | \$48.4466 | |
| October 27, 2006 | \$48.4283 | \$48.5284 | |
| November 30, 2006 | | \$52.2816 | |
| December 29, 2006 | | \$52.4674 | |
| January 29, 2007 | \$51.2172 | \$51.1471 | |
| February 28, 2007 | | \$51.5218 | |
| March 30, 2007 | | \$53.9457 | |
| April 26, 2007 | \$54.094018 | \$54.0188 | |
| May 31, 2007 | | \$53.9669 | |
| June 29, 2007 | | \$52.3738 | |
| July 27, 2007 | \$51.6463 | \$51.3051 | |
| August 31, 2007 | | \$51.0680 | |
| September 28, 2007 | | \$52.1119 | |