

Trade Services - Standard Schedule of Rates (SOR) with effect from <u>01st April 2016</u>		
1. Imports		
Sr. No.	Advance Import Payment	Standard Charges
1.	Commission for FCY remittance towards advance payment for imports	0.15%; minimum INR 2,000
2.	Commission in lieu of exchange (in case of debit from EEFC / RFC account)	0.125%; minimum INR 1,000 & maximum INR 10,000
3.	Remittance where Foreign Bank Charges are to the account of applicant in India (MT103 to state charges as "OUR")	INR 1,000
4.	BEF Reporting Charges (per half-year)	INR 500 per bill reported
5.	SWIFT	INR 500
Sr. No.	Direct Import Bills Charges	Standard Charges
1.	Commission for FCY remittance towards payment of bills directly received by importers	0.15%; minimum INR 2,000
2.	Commission in lieu of exchange (in case of debit from EEFC / RFC account)	0.125%; minimum INR 1,000 & maximum INR 10,000
3.	Remittance where Foreign Bank charges are to the account of applicant in India (MT103 to state charges as "OUR")	INR 1,000
4.	BEF Reporting Charges (per half-year)	INR 500 per bill reported
5.	SWIFT	INR 500
Sr. No.	Import Bills under collection	Standard Charges
1.	Import bills on Collection	0.15%; minimum INR 2,000
2.	Commission in lieu of exchange (in case of debit from EEFC / RFC account)	0.125%; minimum INR 1,000 & maximum INR 10,000
3.	BEF Reporting Charges (per half-year)	INR 500 per bill reported
4.	Delivery Order issuance	INR 500
5.	Courier	International INR 1,250 / Domestic INR 250 (per document)
6.	SWIFT	INR 500
Sr. No.	Import Bills under LC	Standard Charges
1.	Bills drawn under LCs - At the time of retirement	0.15%; minimum INR 2,000
2.	Commission in lieu of exchange (in case of debit from EEFC / RFC account)	0.125%; minimum INR 1,000 & maximum INR 10,000
3.	BEF Reporting Charges (per half-year)	INR 500 per bill reported
4.	Delivery Order issuance	INR 500
5.	Courier	International INR 1,250 / Domestic INR 250 (per document)
6.	SWIFT	INR 500
Sr. No.	Trade Credit	Standard Charges
1.	Processing charge for Letter of Undertaking / Letter of Comfort	INR 2,500
2.	Handling charges for Roll Over requests	INR 1,000
3.	SWIFT	INR 500

Sr. No.	Import LC Issuance / Amendment /Cancellation	Standard Charges
1.	Letters of credit issuance commission (including reinstatement)	As per LC Grid subject to minimum of INR 1,500
2.	Amendments to LCs	
	a. Extension of validity	As per LC Grid subject to minimum of INR 1,000
	b. Enhancement in Value	As per LC Grid subject to minimum of INR 1,000
	c. Other Amendments	INR 1,000
3.	SWIFT for LC Issuance	INR 1,500
4.	SWIFT for LC Amendment	INR 1,000
5.	SWIFT (Others)	INR 500

2. Exports

Sr. No.	Export Bills	Standard Charges
1.	Negotiation of export bills under LCs / Export bill purchased / discounted	0.125% minimum INR 2,500
2.	Export collection bills	0.25 % with a min of INR 1,000 per bill - Max INR 5,000
3.	Handling GR of bills directly dispatched by drawers	0.25 % with a min of INR 1,000 per bill - Max INR 5,000
4.	SOFTEX Handling charges (per SOFTEX)	0.25 % with a min of INR 1,000 per bill - Max INR 5,000
5.	EBRC Charges	INR 100 per certificate
6.	NOC for discounting of bills with other banks	INR 1,000 per certificate
7.	Extension of time for realisation of export proceeds	INR 1,000 per bill
8.	Write off / Reduction in invoice value of export bills	INR 500 per bill
9.	Penalty for non-submission of Order Copy for Packing credit	INR 1,000 per transaction
10.	Follow up charges for o/s export bills (overdue, follow up with foreign bank)	INR 500 per bill
11.	Export Bill Overdue (XOS) Follow up charges	INR 500 per bill per half-year (from the date overdue)
12.	Export Advance follow up	INR 250 per quarter.
13.	Issuance of GR waiver Certificate (approved by us)	INR 750 per transaction
14.	Follow up for proof of import for GR Waiver cases (non-submission beyond 30 days)	INR 500
15.	Courier	International INR 1,250 / Domestic INR 250 (per document)
16.	SWIFT	INR 500
17.	LC Documents Examination/Scrutiny	INR 1,000 per bill
18.	Reimbursement claim	INR 500 + SWIFT Charges
19.	Invoice Certification	INR 100 per certificate
20.	BRC for bills realized more than 6 months back (old and correction requests)	INR 250 per Certificate
21.	Deemed Export Bills in Foreign Currency	0.125% with a min. of INR 500
22.	Bills Returned Unpaid	INR 500 + Othe Bank Charges
23.	Export Realization received through another Bank	0.125% with a min. of INR 500

Sr. No.	Advising of LC / BG	Standard Charges
1.	LC / BG Confirmation Commission	2% Flat with a min. of INR 2,500
2.	Advising of Letters of credit / Guarantees (including Inland LCs / Guarantees)	
	a. Pre advising of LC / Guarantees	INR 500
	b. Advising of LC / Guarantees	INR 1,600
	c. Advising Amendment of LC / BG	INR 1,100 + Courier cost
	d. Transfer of letter of credit (per transfer)	INR 1,100 + Courier cost
3.	Request for cancellation of LCs / BGs - handling charges	INR 1,000
4.	Issuance of BG confirmation letter	INR 500
5.	Courier	International INR 1,250 / Domestic INR 250 (per document)
6.	SFMS	INR 500
7.	SWIFT	INR 500

3. Guarantees

Sr. No.	Guarantees	Standard Charges
1.	Bank Guarantee / LOU / SBLC issuance commission	
	a. Financial	2% p.a with a minimum of INR 1,250
	b. Performance	1.5% p.a with a minimum of INR 1,250
	c. Standby LCs	2% p.a with a minimum of INR 1,250
2.	Amendment to Guarantees	
	a. Extension of validity	2% p.a with a minimum of INR 1,000
	b. Enhancement in Value	2% p.a with a minimum of INR 1,000
	c. Other amendments (including cancellations)	INR 1,000 flat
3.	Invocation Charges	INR 1,000
4.	Courier	International INR 1,250 / Domestic INR 250 (per document)
5.	SFMS Charges	INR 500
6.	SWIFT	INR 500

4. Remittances

Sr. No.	Outward Remittances	Standard Charges
1.	On all foreign currency remittances other than for payment of imports	0.125% with a min. of INR 1,000 & max. of INR 10,000
2.	Commission in lieu of exchange (in case of debit from EEFC / RFC account)	0.125%; minimum INR 500
3.	Remittance where Foreign Bank charges are to the account of applicant in India (MT103 to state charges as "OUR")	INR 1,000
4.	Issue of FCY DD's	0.125% with a min. of INR 1,000 & max. of INR 10,000
5.	SWIFT	INR 500
6.	Revalidation of FCY DDs / PO	INR 500
Sr. No.	Inward Remittances	Standard Charges
1	Processing of Inward Remittance	NIL
2	Issuance of FIRC	INR 200
3	Duplicate FIRC	INR 1,000
4	FCY Instruments for collection - (All instruments payable abroad or in India)	0.25% with a min. of INR 500
5	FCY instruments returned	INR 1,000
6	SWIFT	INR 500

5. Inland Trade		
Sr. No.	Letter of Credit	Standard Charges
1	Letters of Credit issuance charges	As per LC Grid subject to minimum of INR 1,500
2	Amendments to LCs	
	a. Extension of validity	As per LC Grid subject to minimum of INR 1,000
	b. Enhancement in Value	As per LC Grid subject to minimum of INR 1,000
	c. Other amendments	INR 1,000
3	Confirmation	Same as LC Issuance
4	Inland LC cancellation at the request of the applicant	INR 1,000
5	Courier – Domestic	INR 250
6	SFMS or SWIFT	INR 500
Sr. No.	Inward Bills under LC	Standard Charges
1	Commission/ Handling inland bills under LC at the time of retirement	0.15% min INR 2,000 per bill
2	Discrepancy fee per bill	INR 1,000
3	Dishonoured bills / document return charges	INR 1,000
4	Courier – Domestic	INR 250
Sr. No.	Inward Bills under collection	Standard Charges
1	Bills Handling Charges	0.15% min INR 2,000 per bill
2	Dishonoured bills / document return charges	INR 1,000
3	Courier – Domestic	INR 250
Sr. No.	Outward Collection Bills	Standard Charges
1	Bill Handling Charges	0.25% with a min. of INR 500
2	Follow up for overdue Bills (per follow up per bill)	INR 500
3	Dishonoured bills / document return charges	INR 1,000
4	Courier – Domestic	INR 250
Sr. No.	Discounting	Standard Charges
1	LCBD / CBD / Invoice Financing / PO Financing	INR 1,000
2	Negotiation of bills under LCs issued by us (Own LCBD)	INR 500

6. Forward Contracts		
1	Forward Contract Booking	INR 500 per each deal
2	Forward Contract Cancellation	INR 500 per deal + swap cost
3	Early Delivery	Swap cost
4	Forward Contract Franking charges - (For contract confirmation)	INR 100

7. Regulatory & Miscellaneous		
1	Bank Certification for IEC Code	INR 500
2	Processing Approval to RBI for opening of Project / Branch / Liaison Office	INR 5,000
3	Filing of Periodic Reports to RBI regarding Project / Branch / Liaison Office	INR 1,000
4	Approval for Setting up Warehouses outside India	INR 1,000
5	Submission of APR	INR 1,000
6	ECB Application Processing	INR 5,000
7	Reporting of ODI for JV/WOS	INR 5,000
8	Duplicate / Late Submission of proof of investments for ODI	INR 1,000
9	Filing of Periodic Reports to RBI JV/WOS	INR 1,000
10	Filing of FCTRS & FCGPR	INR 5,000
11	ECB 2 Report submission to RBI	INR 500
12	Retrieval of old Records	INR 1,000 for records of 6 months or older
13	Attestation of documents and/or Signature verification	INR 500
14	Credit Reports	INR 500
15	Balance Confirmation Certificate	INR 200 per certification
16	Duplicate Advices/Swift Messages	INR 100 for each
17	Any other customized request	INR 500 each
18	For forwarding any requests to other banks / RBI	INR 1,000

DISCLAIMER:	
1.	<i>Charges are exclusive of the Service Tax, Education Cess & Higher Secondary Cess Tax which is currently 14.50 %. The same is subject to change. Service Tax on the foreign bank charges is also applicable as per extant guidelines of the Government of India.</i>
2.	<i>Stamp Duty, Service Tax and any other Statutory Dues to be collected on actuals as per government regulations from time to time.</i>
3.	<i>All charges are to be collected upfront.</i>
4.	<i>LC, BC & BG commission to be calculated either on a per month basis or on per day basis as agreed.</i>
5.	<i>Commitment Charges will be calculated from LC Issuance date till Expiry date, and Usance Charges will be calculated from LC Bill Acceptance Date till the Maturity Date.</i>
6.	<i>All out of pocket expenses such as overseas bank charges, credit report charges etc. shall be recovered on actual basis.</i>
7.	<i>Interest Outlay on discounting / negotiation / purchase will be charged separately as agreed from time to time.</i>
8.	<i>The schedule although exhaustive, any other activity / request that are not found here will be carried out at a cost to be quoted separately.</i>