



INDIA

Savings Bank Accounts & Current Accounts - Standard Schedule of Rates (SOR) with effect from <u>1<sup>st</sup> April 2016</u>		
Schedule of Charges (for both Savings Bank Accounts & Current Accounts) :-		
Particulars		Standard Charges
<b>I. REMITTANCE CHARGES:</b>		
1	DD / PO (Payable both at our Branch Locations & at other Locations)	INR 2.50 per 1000 (Min INR 100 and Max INR 10,000)
2	Fund Transfer within accounts of Scotiabank	Free
3	NEFT (Per Transaction)	(i) Up to INR 100,000 - INR 5
		(ii) INR 100,001 to INR 500,000 - INR 25
		(iii) Above INR 500,000 - INR 50
4	RTGS (Per Transaction)	(i) INR 200,001 to INR 500,000 - INR 25
		(ii) Above INR 500,001 - INR 50
<b>II. COLLECTION CHARGES:</b>		
1	Local Clearing Cheque	Free
2	Outstation Cheque Collection Charges (Per Instrument)	(i) Value upto INR 5,000 – INR 25
		(i) Value upto INR 10,000 – INR 50
		(II) INR 10,000 to INR 1,00,000 - INR 100
		(iii) Above INR 1,00,000 – INR 150
<b>III. CHEQUE RELATED CHARGES:</b>		
1	Cheque Book Issue Charges	INR 5 per cheque leaf
2	Cheque Return Charges for Financial Reasons (Both Inward & Outward)	INR 1000 per instrument returned.
3	Cheque Return Charges for Technical Reasons	NIL
4	ECS Return Charges for Financial Reasons	INR 500 per return.
<b>IV. STANDING INSTRUCTION CHARGES:</b>		
1	Standing Instruction - Set-up	INR 1,000
2	Standing Instruction - Amendment	INR 500
3	Standing Instruction - Execution	Free
4	Standing Instruction - Failure	INR 1,000

<b>V. CERTIFICATE &amp; REPORT ISSUANCE CHARGES:</b>		
1	Current Year Balance and Interest Statement	Free
2	Previous Year Balance and Interest Statement	INR 1,000
3	Balance confirmation certificate to customer's Statutory Auditors	INR 500
4	Signature / Photo / Address Verification / Attestation / Certification	INR 500
5	Duplicate TDS Certificate	INR 500
6	Courier Charges	International - INR 1,250 ; Domestic: INR 250 (per document)
<b>VI. ACCOUNT STATEMENT &amp; PASSBOOK RELATED CHARGES:</b>		
1	Physical Account Statement (Quarterly)	Free
2	Monthly E-mail Account Statement	Free
3	Account Statement Weekly (Physical)	INR 500 Per Month
4	Account Statement Daily (Physical)	INR 500 Per Month
5	Pass Book (In Lieu of Account Statement)	Free
6	Duplicate Passbook / Duplicate Account Statement	INR 1,000
7	Courier Charges	International - INR 1,250 ; Domestic: INR 250 (per document)
<b>VII. OTHER CHARGES:</b>		
1	For Savings Bank Accounts and Current Accounts, the stipulated Average Monthly Balance (AMB) are as follows : <ul style="list-style-type: none"> <li>For Domestic Savings Bank accounts and for Current Accounts - INR 100,000</li> <li>For Basic Savings Deposit Bank (BSDB) Accounts - NIL</li> </ul>	
	Savings Bank Account & Current Account Ledger Charges / Non Maintenance Charges (NMC) as follows: (i) Charges If AMB Maintained is less than INR 100,000 (per month) but more than 50,000: INR 1,000 Per Month (ii) Charges If AMB Maintained is less than INR 50,000 (per month): INR 2,000 Per Month	
	<i>Remarks: (i) The above NMC charges are not applicable for Basic Savings Bank Accounts.  (ii) Please refer Notes No: 7 below for NMC methodology</i>	
2	Maximum number of transactions in Savings Bank account per month - 10	Transaction charges in excess of 10 in a month - INR 100 per transaction
3	DD Revalidation / Cancellation - (INR)	INR 500
4	Stop Payment - Single / Range of Cheques	INR 500 per stop payment per instance
5	Record Retrieval Charges	INR 1,000 per request for records over 6 months.
6	Inactive A/c for more than 1 year	Rs. 1,000 per quarter
	<i>Remarks: Accounts that are inoperative will be frozen for operations : (both Debits &amp; Credits)</i>	
7	Activation of Inoperative Account	Free
	<i>Remarks: Inoperative accounts will be unfrozen / activated by customer's visit to our office and submission of valid KYC documents</i>	
8	Courier Charges	International - INR 1,250 ; Domestic: INR 250 (per document)
9	Account Closure Charges	Closure within 6 months - INR 500 - Closure after 6 months - Free

<b>Notes &amp; Disclaimers:</b>	
1	Following charges are waived in case of accounts where the primary account holder is a <b>Senior Citizen:</b> (i) Duplicate Pass book issuance / Duplicate account statement, Account Closure charges, Cheque Return (Outward i.e. cheque deposited for collection and returned). (ii) Standard Charges for INR DD/PO Issuance will be INR 2 per INR 1,000 (as against regular charges of INR. 2.50).
2	Charges are exclusive of Service Tax which is 14.50% inclusive of SBC as on 31.12.2015. The same is subject to change.
3	As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
4	Purchase / Sale of foreign currency notes & Traveller's Cheques are at Bank's discretion. Applicable Service Tax will be levied on the gross amount of currency exchanged as per Service Tax Rules, in addition to the applicable charges of the bank and the moneychangers.
5	The above charges are subject to revision with 30 days prior notice. Closure of account due to revision of charges will not be subject to account closure charges.
6	Penalty Charges such as Non Maintenance of AMB, Charges for Inactive Account for more than 1 year etc. are not applicable for 'Dormant' accounts, as per RBI norms.
7	<b><u>With effect from April 1, 2016:</u></b> In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. The Bank may choose to notify by email / letter. It will be the responsibility of the customer to have a valid email ID and address updated with the Bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs mentioned in Clause No: VII (1) (i) and (ii) above.