



Scotia® Moneyback™ Account

Earning Money Back on your Scotia Moneyback Account

The Scotia Moneyback account allows you to earn while you spend, by providing a cash reward of 1% (“Money Back”) on the first \$30,000 of Qualified Purchases (defined below) that are made each year using your ScotiaCard® banking card.

For example, you would earn \$8.50 Money Back from a Qualified Purchase that totaled \$850 (including applicable taxes). For each Qualified Purchase, the Money Back amount will be rounded to the nearest cent¹.

For joint Scotia Moneyback account holders who each have a separate ScotiaCard linked to the same Scotia Moneyback account, all Qualified Purchases made on each ScotiaCard will count towards the annual \$30,000 maximum.

Payment of Money Back Earned

Money Back earned during the period from November 1st to the following October 31st of each year will be paid as a credit to your Scotia Moneyback account, on the last business day of the following November. You will be eligible to earn Money Back beginning on the date that your Scotia Moneyback account is first opened.

You will not be eligible to receive any Money Back if you have switched to a different account, or if your Scotia Moneyback account is frozen by us, or closed on the date that your annual Money Back amount would otherwise have been awarded.

Qualified Purchases

Money Back will be calculated and awarded only for the following debit purchases made from your Scotia Moneyback account, using your ScotiaCard banking card (each, a “Qualified Purchase”):

- Interac Debit Payments - Debit point of sale transactions made from your Scotia Moneyback account
- Interac Online purchases
- Cross Border Debit purchases. The Cross Border Debit transaction fee of \$1.00 per transaction will not be eligible to earn Money Back

Amounts Excluded from Money Back Calculations

Pre-authorized debits that are set-up on your Scotia Moneyback account, the Scotia Moneyback account fee, and all other service fees/transaction charges do not qualify to earn Money Back.

If you are enrolled in the Scotiabank Bank The Rest™ savings program, debit purchases made from your *Scotia* Moneyback account with your *ScotiaCard* will count towards the daily round-up totals but these round-up amounts will not be eligible to earn Money Back.

Purchase Refunds

In the event you receive a refund for any purchase for which Money Back was previously earned, the amount of Money Back that will be deducted from your accumulated Money Back total is based on the refund amount and the Moneyback percentage on the day the refund is processed.

Verifying your Money Back Amounts

You must promptly review any paperless or paper statements we provide to you, that set out your Qualified Money Back Purchases. If you believe there are any errors or omissions in those statements with respect to the calculation of Money Back earned, you must tell us in writing within three months after the date of the Qualified Purchase for which you believe an error or omission was made.

SCENE® *ScotiaCard* Banking Card

SCENE points will not be awarded for any transaction made from your *Scotia* Moneyback account, even if made with a SCENE *ScotiaCard*.

Interest

No interest is paid on this account

¹On a Qualified Purchase of \$2.50, the 1% Money Back amount of \$0.025 will be rounded to \$0.03. Similarly, for a Qualified Purchase of \$2.34, the 1% Money Back amount of \$0.0234 will be rounded to \$0.02.