

Your Guide to Fees and Interest Schedules



Table of Contents

- 2** Introduction
- 3** Accounts and Fees
- 5** Basic Business Accounts
- 6** Right Size Account *for business*
- 7** Specialty Account Plans
- 10** Non-Interest Bearing Accounts
- 11** Investment Accounts
- 16** Transaction, Deposit and Account Statement Fees
- 18** Sundry Service Fees
- 21** Digital Banking and Cash Management Services
- 23** Cheque Hold
- 23** Customer Service
- 24** Canada Deposit Insurance Corporation

Know your business banking as well as you know your business.

Our goal is to provide effective, convenient and cost-efficient financial solutions for our customers. Through our comprehensive banking packages, basic operating and investment accounts and digital banking services, we strive to put you in control of your banking and make it easier to manage your day-to-day transactions. This guide details the many business banking solutions available to you and explains the fees applicable to accounts with standard pricing.

How Accounts work.

Basic Business Accounts: Non-packaged accounts that provide a range of deposit and payment services on a 'pay-per-use' basis. By maintaining a certain minimum monthly credit balance, you can earn free transactions.

Right Size Account *for business*: Business account with a low monthly fee with transactions priced by tiers. You pay for what you use.

Specialty Account Plans: Comprehensive business banking packages with fixed monthly fees, digital banking and *ScotiaCard*[®] services.

Investment Accounts: Enable businesses to earn competitive rates of interest or offer convenient investment options for surplus funds.

How Fees are charged.

Transaction, Deposit and Account Statement Fees: Transaction fees are charges for each item that goes through an account and deposit fees are for the processing of the cash, coin, cheques, and other items as they are deposited.

Basic Business Account customers pay per transaction. ScotiaOne Account Plan *for business* customers select an account option tier that best matches the number of transactions they perform in a month. Account activity over and above their plan limit is charged on a 'pay-per-use' basis. Other Specialty Account Plans have a fixed number of transactions included. Account activity over and above the plan limit is charged on a "pay-per-use" basis. Right Size Account *for business* customers pay a low monthly fee and transaction pricing is based on pricing tiers.

Fees for account related charges are calculated and applied to each account per statement cycle.

Sundry Service Fees: These fees are applied for account activities such as supplying cash and coin, certifying cheques or stop payments. Fees are collected at the time the service is provided. All Business Accounts are subject to these fees where applicable.

Have you considered?

Digital Banking and Cash Management Services: Our digital banking services deliver online access to account balances, transaction reporting, funds transfer and more. In addition, our cash management services for commercial and corporate clients help to monitor and manage cash flow.

Contact us online, by phone or by visiting a branch for more information.

■ Accounts and Fees

Business Account	Account Maintenance Fee	Included Transactions¹	Special Features
Basic Business Account	\$9.95	Free transaction allowance for each minimum monthly credit balance of \$1,100 ²	Account maintenance fee waived when the minimum monthly credit balance is \$6,000 or over
Right Size Account for business³	\$6.00	5 transactions*	Includes Digital Banking for Business™ and ScotiaCard. Additional transactions are based on pricing tiers.**
ScotiaOne Account Plan³ for business			
	\$49.95	60	Includes both personal and business banking for one price ⁴
	\$79.95	100	
	\$119.95	150	
ScotiaOne Account Plan³ for agriculture			
	\$25.00	55	Includes both personal and business banking for one price ⁴
SPP Plus Account Plan³			
	\$38.00	110	Only available to customers who enroll in Scotia Professional® Plan (SPP)
Scotia® Community Account Plan³			
	\$2.50	10	Designed for registered charities or community groups who perform a limited number of banking transactions per month
Online Foreign Currency Account			
	\$16.00	2 Outgoing Wires ⁷	Available to customers who want to send and receive wires or hold funds in EUR, JPY or GBP.
Business Interest Account			
	\$9.95		Account maintenance fee waived when the minimum monthly credit balance is \$6,000 or over

Business Account	Account Maintenance Fee	Included Transactions¹	Special Features
Dual Rate Investment Account			
	\$9.95		Account maintenance fee waived when the minimum monthly credit balance is \$6,000 or over
Business Investment Account			
	nil		A fee of \$5.00 is applied for each cheque issued
Right Size Savings for business (RSSfb)³			
	nil	Unlimited free \$CDN self-service transfers to and from your other Scotiabank account(s) ⁵	Unlimited free \$CDN "Other Credits ⁶ "
Scotia Power Savings for business (SPSfb)³			
	nil	Unlimited free \$CDN self-service transfers to and from your other Scotiabank account(s) ⁵	Unlimited free \$CDN "Other Credits ⁶ "

- * The Right Size Account for business is a Minimum Monthly Fee structure where customers pay either the \$6 monthly fee or for their transactions, whichever is highest. The first five transactions are priced at \$1.20 each and would be equal to \$6 in total fees.
- ** Refer to Specialty Account Plan column details with Transaction Fees chart on page 16 and see Deposits and Deposit Content, Account Statement, Sundry Service, and Digital Banking Service Fees charts on pages 17 through 21.
- 1 Transactions that are included in the monthly plans' fees or transactions for which a free transaction allowance applies. Included transactions or free transaction allowances are allocated in the order in which they appear in the Transaction Fees chart. (See page 16.)
- 2 Free transaction allowance applies to Basic Business Account only.
- 3 Right Size Account for business, ScotiaOne Account Plan for business, ScotiaOne Account Plan for agriculture, SPP Plus Account Plan, Scotia Community Account Plan, Right Size Savings for business and Scotia Power Savings for business are available in Canadian Dollar accounts only.
- 4 For Personal Banking fees and options, see the **Day-to-Day Banking Companion Booklet**.
- 5 Transfers must be processed using Scotia OnLine® Financial Services, TeleScotia® telephone banking, wireless banking or any Scotiabank automated banking machine. For all other debit and credit transactions, a \$5 per transaction fee will apply.
- 6 See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20.
- 7 All other wire fees are charged at standard rates.

■ Basic Business Accounts

This describes our non-packaged accounts that provide a wide range of deposit and payment services on a “pay-per-use” basis. A monthly account maintenance fee, and transaction and other sundry service fees are applied based on your account balance and services used.

You earn one free transaction on these accounts with standard pricing by keeping a \$1,100 minimum monthly credit balance, and you will pay no monthly account maintenance fee if your minimum monthly credit balance is \$6,000 or over. Note: Free transactions are awarded in the order as noted in the Transaction Fees chart on page 16. Fees are applied in the currency of the account.

Deposit Accounts – Canadian and U.S. Dollar^A

Ideal for business customers looking for basic daily operating accounts enabling you to:

- Issue cheques, pre-authorized and electronic payments
- Receive electronic payments
- Make in-branch deposits for same-day availability
- Make night deposits for next business-day funds availability
- Receive detailed monthly statements of all account transactions

Fees applied:

An account maintenance fee of \$9.95 is applied to each account per statement cycle period, and is waived when the minimum monthly credit balance is \$6,000 or over. All deposits, withdrawals, and other account transaction services are charged on a “pay-per-use” basis. (See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20.)

Registered Charities and eligible Community Groups save 50% and 35% respectively on published Basic Business Account fees. Kindly refer to the brochure **Contributing to the Well-Being of our Communities** for eligibility, available at your branch.

Deposits to U.S. Dollar Business Accounts^B

Deposits to U.S. Dollar Business Accounts may be subject to deficiency fees. Because it takes time to clear funds for items drawn in U.S. dollars, deposits made to U.S. Dollar Business Accounts are subject to a deposit-clearing float, which represents the value of the funds between the date of deposit and the date the bank actually receives value from the institution on which the item is drawn. For the deposit-clearing float and any applicable deficiency fee calculations, see footnote 3 on Deposit-Clearing Float (U.S. Dollar Business Accounts) on page 17.

■ Right Size Account *for business*

Ideal for customers looking for the convenience of a simple business banking account with a low monthly fee. Customers will pay either the \$6 minimum monthly fee or total transaction fees, whichever is higher. Transaction pricing will be based on the tiers shown below.

Minimum Monthly fee: \$6

Tier Number of Transactions ¹	Per Transaction Fee
1-5	\$1.20
6-30	\$1.05
31-60	\$1.00
61-100	\$0.95
101-150	\$0.90
151+	\$0.85

Transactions or service types that qualify for the tiered pricing are listed on page 16.

The account includes:

- Digital Banking *for business*[™]
- *ScotiaCard*

Other transactions (Deposit, Account Statement and Sundry Services) are charged on a “pay-per-use” basis. (See Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20.) Chase Paymentech Merchant Transactions (debits and credits) are included at no charge.

ScotiaConnect Option: Cash Management Zero

Customers who purchase the Right Size Account *for business* can also choose to subscribe to a new ScotiaConnect Pricing Plan - Cash Management Zero, a digital banking package that includes our most powerful online banking tools including ScotiaConnect and EFTs. With Cash Management Zero, customers can make online payments in a secure environment at an affordable price.

Please see your Scotiabank representative for details.

Fees in addition to the fees listed above apply as follows:

Digital Banking: Refer to page 21.

■ Specialty Account Plans

Our comprehensive suite of business and personal account packages provide high value and convenience for business customers.

ScotiaOne Account Plan *for business*

This is an all-in-one service package for your business and personal accounts. Our most versatile and comprehensive full-service banking package, ScotiaOne Account Plan *for business*, comes with three monthly fee package options.

These options include all the following products and services:

- Account Plan *for business* with up to \$5,000 optional Overdraft Protection^C
- ScotiaLine *for business*TM VISA^{*} card^C
- Personal Banking account with up to \$5,000 optional Overdraft Protection^C
- Digital Banking *for business*
- ScotiaCard

Monthly fees	Account Plan <i>for business</i>		Personal Account
Full-Service ¹	Transactions ^{2&D}	Deposit Contents ^D Cash Items	Transactions ^D
\$49.95	60	\$3,000 30	50
\$79.95	100	\$5,000 50	100
\$119.95	150	\$10,000 75	100

Additional transactions: Business Account transactions and deposit contents over the number included in each option are charged on a “pay-per-use” basis. (See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20. See Day-to-Day Banking Companion Booklet for Personal *Basic Banking Plan* account fees.)

Fees in addition to the monthly plan fee apply as follows:

Overdraft Protection^C: Monthly fee waived for Business Accounts on the ScotiaOne Account Plan *for business*. Personal Accounts with Overdraft Protection are referred to the Day-to-Day Banking Companion Booklet for the fees, rates and Overdraft Protection Agreement.

VISA^{*C}: Standard non-interest charges apply. For current rates and information on fees and interest costs, call 1-888-882-8958 or visit www.scotiabank.com

More than one business owner: Up to two additional personal accounts are available with each ScotiaOne Account Plan *for business*. The additional monthly fee is \$8 for each additional personal account with 50 transactions, and \$15 for each additional personal account with 100 transactions.

Digital Banking: Refer to page 21.

ScotiaOne Account Plan *for agriculture*

This account plan, designed specially for agri-businesses, is our most versatile and comprehensive full-service banking package for your agri-business and personal accounts.

This plan includes all of the following products and services:

- Account Plan *for business*
- Credit Line *for agriculture* by way of overdraft^C or Overdraft Protection^C (max. \$5,000)
- Personal Banking account with up to \$5,000 optional Overdraft Protection^C
- Digital Banking *for business*
- *ScotiaCard*

Monthly fees	Account Plan <i>for business</i>		Personal Account
Full-Service ¹	Transactions ^{2&D}	Deposit Contents ^D Cash Items	Transactions ^D
\$25.00	55	\$3,000 30	50

Additional transactions: Business Account transactions and deposit contents over the number included are charged on a “pay-per-use” basis. (See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20. See Day-to-Day Banking Companion Booklet for Personal *Basic Banking Plan* account fees.)

Fees in addition to the monthly plan fee apply as follows:

Overdraft Protection^C: Monthly fee waived for Business Accounts on the ScotiaOne Account Plan *for agriculture*. Personal Accounts with Overdraft Protection are referred to the Day-to-Day Banking Companion Booklet for the fees, rates and Overdraft Protection Agreement.

Credit Line *for agriculture*: Monthly fee waived where the credit line is availed by way of overdraft.

More than one business owner: Up to two additional personal accounts are available. The additional monthly fee is \$8 for each additional personal account.

Digital Banking: Refer to page 21.

SPP *Plus* Account Plan

This account plan is designed for customers who operate their own practice and is intended to meet the needs of professionals with high volume transactions at a special price.

Customers interested in the SPP *Plus* Account Plan must also enroll in *Scotia Professional*[®] Plan. Besides accessing the account plan features, *Scotia Professional* Plan customers also receive the following products and services:

- Choice of Overdraft Protection of up to \$5,000 or operating loans by way of overdraft^C
- Digital Banking *for business*
- *ScotiaCard*

Monthly fees

Full-Service ¹	Transactions ^{2&D}	Deposit Contents ^D	
		Cash	Items
\$38.00	110	\$3,000	40

There is no further discount on this account plan monthly fee for *Scotia Professional* Plan customers.

Additional transactions: Business Account transactions and deposit contents over the number included are charged on a “pay-per-use” basis. (See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20.)

Fees in addition to the monthly plan fee apply as follows:

Scotia Professional Plan: Contact your Small Business advisor for details of the benefits and fees associated with *Scotia Professional* Plan.

Overdraft Protection^C: Monthly fee waived for Business Accounts on the SPP *Plus* Account Plan.

Digital Banking: Refer to page 21.

Scotia® Community Account Plan

Ideal for smaller registered charities or community groups that perform a limited number of banking transactions per month. The Scotia Community Account Plan includes:

- Overdraft Protection *for business* account with up to \$5,000^C
- Digital Banking *for business*
- ScotiaCard

Monthly fees			
Scotia Community Account Plan			
Full-Service ¹	Transactions ^{2&D}	Deposit Contents ^P Cash	Items
\$2.50	10	\$2,500	10

Additional transactions: Business Account transactions and deposit contents over the number included are charged on a “pay-per-use” basis. (See Transaction, Deposit, Account Statement and Sundry Service Fees charts on pages 16 through 20.)

Fees in addition to the monthly plan fee apply as follows:

Overdraft Protection^C: Monthly fee waived for Business Accounts on the Scotia Community Account Plan *for business*.

Digital Banking: Refer to page 21.

■ Non-Interest Bearing Accounts

Online Foreign Currency Account

The Online Foreign Currency Account is a non-interest bearing business account. Accounts are available in Euro (EUR), Great Britain Pound (GBP), and Japanese Yen (JPY). Customers can send and receive wires through this account, utilizing *ScotiaConnect*® digital banking^H. The \$16 Monthly Maintenance fee and per transaction fees (see pages 16 - 20) are the CAD equivalent, and are charged in the currency of the account. The monthly maintenance fee is for the Online Foreign Currency Account only, all other *ScotiaConnect* service fees will apply. Online Foreign Currency Accounts in EURO currency, with monthly average balances exceeding EUR49,999.00, will be charged negative interest at a rate of -0.5% on a 365 day basis. Negative interest will be charged monthly in arrears and in the currency of the account.

Maintenance Fee	Transactions
\$16.00	2 Outgoing Wires ³

- 1 **Full-service** transactions include any transaction (listed on page 16) completed with the assistance of a Customer Service Representative or where manual processing is required. **Self-Service** transactions are defined as transactions processed without the help of a Customer Service Representative through an ABM, telephone or Internet including: cash withdrawals; deposits; funds transferred between Scotiabank accounts; bill payments; pre-authorized account payments and *Interac*^C direct payment purchases.
- 2 Transactions that are included in the monthly plan fee for each applicable account plan option are allocated in the order in which they appear on the Transaction Fees chart on page 16. Additional transactions are charged on a “pay-per-use” basis when applicable.
- 3 All other wire fees are charged at standard rates.

■ Investment Accounts^E

Business Interest Accounts – Canadian and U.S. Dollar

Our Business Interest Accounts make it easy for small to mid-size businesses to earn interest on their working capital. These accounts enable all the transaction services of the Basic Business Accounts and pay competitive interest rates on the average monthly credit balance from \$5,000 to \$500,000.

The annual interest rate tiers are indicated in the table below:

Tiered Balance Segments	SCDN Account Interest Rate ^F	US\$ Account Interest Rate ^F
Balance portions of \$250,000 or more	%	%
Balance portions from \$100,000 to \$249,999	%	%
Balance portions from \$25,000 to \$99,999	%	%
Balance portions from \$5,000 to \$24,999	%	%
Balances from \$0 to \$4,999	n/a	n/a

Rates as at _____.
(TODAY'S DATE)

Interest rates are subject to change without notice and are quoted as at Scotiabank's previous business day.

Fees applied:

An account maintenance fee of \$9.95 is applied to each account per statement cycle period, and is waived when the minimum monthly credit balance is \$6,000 or over.

All deposits, withdrawals, and other account transaction services are charged on a "pay-per-use" basis. (See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20.)

Interest is calculated and paid as follows:

- **Canadian Dollar Business Interest Account:** Interest is calculated on the applicable portion of the daily closing credit balance in each tier at the corresponding rate for that tier, and paid at the end of the statement cycle.
- **U.S. Dollar Business Interest Account:** Interest is calculated on the average credit balance in surplus^G in each tier at the corresponding rate for that tier. The average credit balance in surplus is determined by deducting the deposit float compensating balance requirement from the average credit balance during the statement cycle, before interest is calculated. Interest is calculated and paid at the end of the statement cycle.

Dual Rate Investment Account – Canadian Dollar

The Dual Rate Investment Account is a fully liquid investment account offering competitive rates for the two different types of balances within the account, the Investment Balance portion and the Fluctuating Balance portion. This account may also be used as an operating account.

The interest rates for the current Investment Period _____:

Balance Segments	Interest Rate on Investment Balance*
Investment Balances from \$1 million to \$20 million	%
Investment Balances from \$50,000 to \$999,999	%

Interest Rate on Fluctuating Balance*: _____%

Fees applied:

An account maintenance fee of \$9.95 is applied to each account per statement cycle period, and is waived when the minimum monthly credit balance is \$6,000 or over.

All deposits, withdrawals, and other account transaction services are charged on a “pay-per-use” basis. (See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 16 through 20.)

Interest is calculated and paid as follows:

- Investment Balance is the stable portion of the balance that remains unchanged during the month and is identified by determining the lowest daily opening or closing balance in the current Investment Period.
 - Interest is applied to the entire Investment Balance, on a whole tier basis, within the highest applicable tier.
- Investment Period is the period used to determine the monthly Investment Balance and aligns with the month-end statement cycle.
- Fluctuating Balance is the portion of the balance, above the Investment Balance, that may change during the month.
 - The Fluctuating Balance equals the average monthly balance less the Investment Balance¹.
 - Interest is calculated on the applicable Fluctuating Balance portion at a lesser rate, as published.

Business Investment Account – Canadian and U.S. Dollar

If you keep surplus credit balances of \$25,000 to \$50,000,000 and are looking for high interest rates without locking into a GIC, consider the Business Investment Account.

Interest is calculated daily on your account closing balance and paid monthly. The annual interest rate used to calculate interest varies based on the balance in your account. The interest rate for a tier is applied to the entire daily closing balance.

The annual interest rate tiers are indicated in the table below:

Tiered Balance Segments	\$CDN Account Interest Rate ^f	\$US Account Interest Rate ^f
\$1 million or more	%	%
\$250,000 to \$999,999	%	%
\$100,000 to \$249,999	%	%
\$25,000 to \$99,999	%	%
Under \$25,000	n/a	n/a

Rates as at _____.

(TODAY'S DATE)

Interest rates are subject to change without notice and are quoted as at Scotiabank's previous business day. The account has a maximum balance cap of \$50,000,000. Interest is not paid if balance is less than \$25,000.

Fees applied:

No monthly account maintenance fee is applied. Our full range of "pay-per-use" banking transactions, deposits and sundry service fees apply (refer to charts on pages 16 through 20). As this account is intended for savings, a fee of \$5 is applied per cheque issued.

Interest is calculated and paid as follows:

Interest is calculated daily on the closing balance and is paid monthly.^f

Right Size Savings *for business*

The Right Size Savings *for business* account is a high interest savings account designed for small to mid-size business customers. This account provides liquidity and simplicity for surplus balances up to \$2,000,000 CDN.

The annual interest rate tiers are indicated in the table below:

Tiered Balance Segments	\$CDN Account Interest Rate ^f
\$1,000,000 to \$2,000,000*	%
\$200,000 to \$999,999.99*	%
\$100,000 to \$199,999.99*	%
\$10,000 to \$99,999.99*	%
Under \$10,000*	n/a

Rates as at _____.
(TODAY'S DATE)

Interest rates are subject to change without notice and are quoted as at Scotiabank's previous business day. The interest rates are applicable when the daily closing account balance is \$10,000 or more.

*Interest is calculated and paid as follows:

Interest is calculated on the applicable portion of the daily closing credit balance in each tier, at the corresponding rate for that tier. Interest will be paid on the entire balance up to \$2,000,000 when the minimum daily closing balance of \$10,000 is met. Interest is calculated and paid to your account at the end of the statement cycle.

Fees applied:

No monthly account maintenance fee is applied.

The account offers unlimited free \$CDN self-service transfers to and from your other Scotiabank accounts when you use *Scotia OnLine*[®] Financial Services¹, *ScotiaConnect* digital banking services¹, *TeleScotia*[®] telephone banking services¹, Scotiabank Automated Banking Machines¹ (ABMs) or Internet Banking Services¹. The account also offers unlimited free \$CDN "Other Credits". As this account is intended for savings, a fee of \$5.00 is applied on the following debit transactions (per item):

Service Type	\$CDN Account
ABM Withdrawal ¹	\$5.00
Cheque	\$5.00
Interac [†] Direct Payment ¹	\$5.00
Bill Payment ² (ABM, Internet or Telephone) ¹	\$5.00
Other Debit	\$5.00

All other standard pay-per-use banking transaction, deposit and sundry service fees apply.

- 1 There are separate fees related to the Digital Banking *for business*, see page 21, and *ScotiaConnect* digital banking services, see page 22.
- 2 Applicable to payments made using *ScotiaConnect* digital banking.

Scotia Power Savings *for business*

The Scotia Power Savings *for business* account is a high interest account specifically designed for Small Business customers. This account provides you with a high yield, liquid alternative to Term Deposits for surplus balances of \$25,000 to \$2,000,000.

The annual interest rate is indicated below:

Balance	\$CDN Account Interest Rate ^F
\$25,000 to \$2,000,000*	%
Under \$25,000	n/a

Rates as at _____.
(TODAY'S DATE)

Interest rates are subject to change without notice and are quoted as at Scotiabank's previous business day. The interest rate is applicable when the daily closing account balance is \$25,000 or more.

*Interest is calculated and paid as follows:

Interest is calculated on the daily closing credit balance (at the prevailing rate) and paid at the end of the statement cycle. Interest will be paid on the entire balance up to \$2,000,000 when the minimum daily closing balance of \$25,000 is met.^F

Fees applied:

No monthly account maintenance fee is applied. The account offers unlimited free \$CDN self-service transfers to and from your other Scotiabank accounts when you use *Scotia OnLine*[®] Financial Services¹, *ScotiaConnect* digital banking services¹, *TeleScotia*[®] telephone banking services¹, Automated Banking Machines¹ (ABMs) or Internet Banking Services¹. The account also offers unlimited free \$CDN "Other Credits". As this account is intended for savings, a fee of \$5.00 is applied on the following debit transactions (per item):

Service Type	\$CDN Account
ABM Withdrawal ¹	\$5.00
Cheque	\$5.00
<i>Interac</i> [†] Direct Payment ¹	\$5.00
Bill Payment ² (ABM, Internet or Telephone) ¹	\$5.00
Other Debit	\$5.00

All other standard pay-per-use banking transaction, deposit and sundry service fees apply.

1 There are separate fees related to the Digital Banking *for business*, see page 21, and *ScotiaConnect* digital banking services, see page 22.
2 Applicable to payments made using *ScotiaConnect* digital banking.

Transaction, Deposit and Account Statement Fees

Scotiabank business customers can access many convenient account services on a “pay-per-use” basis. Fees for these and other account-related charges are totaled and applied to each account per statement cycle period. The following fees apply to both Canadian and U.S. Dollar accounts (including the Interest Bearing Business Account) in the currency of the account, unless otherwise specified.

Transaction Fees

Service Type	Basic Business*****		Specialty Account Plan*
	\$ CDN Account	\$US Account	\$ CDN Account
Mail deposit	\$ 1.50	\$ 1.50	\$ 1.50
Branch deposit	\$ 1.25	\$ 1.25	\$ 1.25
ABM deposit	\$ 1.00	n/a	\$ 1.00
Cheque	\$ 1.25	\$ 1.25	\$ 1.25
Night deposit**	\$ 1.00	\$ 1.00	\$ 1.00
Remote deposit	\$ 1.00	\$ 1.00	\$ 1.00
Mobile deposit	Nil	Nil	Nil
Other credit	1.25	\$ 1.25	\$ 1.25
Merchant credit	\$ 1.00	n/a	n/a (Included in Plan)***
Other debit	\$ 1.25	\$ 1.25	\$ 1.25
Merchant debit	\$ 1.00	n/a	n/a (Included in Plan)***
ABM withdrawal ¹	\$ 1.00	n/a	\$ 1.00
Bill payment ² (ABM, Internet or Telephone) ¹	\$ 1.25	n/a	\$ 1.25
Self-service transfer (ABM, Internet or Telephone) ¹	\$ 1.00	\$ 1.00	\$ 1.00
Debit purchases ²	\$ 1.25	n/a	\$ 1.25

* Specialty Account Plans include: ScotiaOne Account Plan *for business*, ScotiaOne Account Plan *for agriculture*, SPP *Plus* Account Plan, and Scotia Community Account Plan. Specialty Account Plans are available in Canadian dollars only.

** Annual Night Deposit Fee: \$30 per year plus tax, per location when using Preferred Vendor night deposit bags; \$150 per year plus tax, per location when using any other bags

*** Applicable to Chase Paymentech merchant transactions only.

*****Also includes the Interest Bearing Business Account, unless otherwise specified.

Free Transaction Allowance - Canadian and U.S. Dollar Accounts³

Free transaction allowances apply to all standard Basic Business Accounts. These are not applicable to Right Size Account *for business*, ScotiaOne Account Plan *for business*, ScotiaOne Account Plan *for agriculture*, SPP *Plus* Account Plan and Scotia Community Account Plan or accounts with interest arrangements or discounted transaction fees.

Canadian Dollar Accounts: One free transaction is allowed for each multiple of \$1,100 of the minimum monthly credit balance per account statement cycle period. Free transactions are applied in the order listed in the Transaction Fees chart (above).

U.S. Dollar Accounts: One free transaction is allowed in the order of the service types stated above. The account statement cycle average credit balance must be more than the deposit float compensating balance. This is calculated per account statement cycle for each multiple of \$1,100 of the lesser of the minimum monthly balance or the surplus average balance.

Deposits & Deposit Content Fees

Deposit Contents	\$CDN Account	\$US Account
<i>Items Deposited</i>		
For each cheque or item deposited to an account	\$0.20	\$0.45
Cash deposited - notes sorted, counted and bundled	\$2.50/\$1,000	\$2.20/\$1,000
Coin deposited - sorted, counted and rolled	\$2.25/\$100	\$2.25/\$100
<i>Foreign Currency Conversion</i> - Per deposit received; to convert foreign currency, cash, cheques, drafts, money orders, etc.	\$2.00	\$2.00
<i>Customer Deposit Adjustment</i> - Each entry processed to correct an error in a deposit made by customer	\$2.00	\$2.00

Account Statement Fees

Service Type	\$CDN Account	\$US Account
Statement preparation fee, for Business Accounts, applied at cycle-end statement ⁴	\$4.00	\$4.00
Statement preparation fee, for Account Plans, applied at cycle-end statement ⁴	\$4.00	n/a
Interim statement, extra copy or statement with cycle-end determined by the customer (in addition to Statement preparation fee)	\$6.00	\$6.00
Each enquiry to produce a record of account activity since last statement	\$5.00	\$5.00

For accounts with Paperless Statement, Cheque Image Statement, or No Cheque Image Statement Record Keeping Options, cheques will be destroyed as a part of this service.

- 1 Right Size Account *for business*, ScotiaOne Account Plan *for business*, ScotiaOne Account Plan *for agriculture*, SPP Plus Account Plan and Scotia Community Account Plan include Digital Banking *for business* at no extra charge.
- 2 Applicable to payments made using *ScotiaConnect* digital banking.
- 3 **Deposit-Clearing Float (U.S. Dollar Business Accounts³):**
 - Deposit Float Compensating Balance = the dollar value of deposits during the statement cycle x 2.2 average number of float days ÷ number of calendar days in the statement period.
 - Deficiency Fee (if average credit balance is less than deposit float compensating balance requirement) = (deposit float compensating balance – average credit balance) x Scotiabank's U.S. Dollar Base Rate in Canada plus 2%.
- 4 Fee will be waived for customers who select the Paperless Recordkeeping option for their statement reporting.

■ Sundry Service Fees

Additional sundry services such as cash and coin supplied, certified cheques, and transfers from other financial institutions are available to Scotiabank business customers on a “pay-per-use” basis. Fees for these services are collected when the transaction or service is provided. All business accounts (including the Interest Bearing Business Account) are subject to these fees where applicable. The following fees apply to both Canadian and U.S. Dollar accounts, in the currency of the account, unless otherwise specified.

Sundry Service Fees	\$CDN Account	\$US Account
Cheques & Electronic Payments		
<i>Cheque Certification</i>		
At customer's request (drawn on their account)	\$15.00 per Cheque	\$15.00 per Cheque
At the holder's request	\$15.00	\$15.00
<i>Chargebacks</i> – Any item returned unpaid for any reason including pre-authorized or electronic payments deposited to the account, and charged back to an account		
Paper Chargeback	\$6.50	\$6.50
Paper Chargeback - Special Handling Instructions	\$2.50	\$2.50
Electronic Chargeback	\$5.00	\$5.00
<i>Issued in Foreign Currencies</i>		
Under \$1,000 Canadian equivalent	\$10.00	\$10.00
\$1,000 and over Canadian equivalent	\$15.00	\$15.00
<i>Postdated Cheque, lodged and held for deposit, per deposit</i>	\$5.00	\$5.00
<i>Stop Payment (per request)</i>		
MICR-encoded Serial Number Stop	\$12.50	\$12.50
Amount Stop (with complete details) – MICR-encoded cheque or pre-authorized debit	\$12.50	\$12.50
Incomplete Details - MICR-encoded cheque or pre-authorized debit	\$20.00	\$20.00
Cheque Repair ¹	\$1.00	\$1.00
<i>Cheque List Report</i>	\$5.00	\$5.00
<i>Serial Locator Report</i>	\$5.00	\$5.00
<i>Returned cheques/items for Non-Sufficient Funds (NSF)</i>	\$48.00	\$48.00
<i>Clear Through Service</i> for U.S. Dollar (Clear Through) Accounts ² - Allows customers to write cheques to payees in the continental United States (in U.S. funds) and have them accepted by the American clearing system. Cheques are drawn on the customer's U.S. Dollar Business Account domiciled in Canada and encoded with the American Banking Association routing transit number for the Bank's New York Agency (NYA), which facilitates the clearing process in the U.S.	n/a	\$39.00/month

Sundry Service Fees Continued	\$CDN Account	\$US Account
Overdrafts		
<i>Overdraft Protection for business</i> – (waived for ScotiaOne Account Plan <i>for business</i> , ScotiaOne Account Plan <i>for agriculture</i> , SPP <i>Plus</i> Account Plan and Scotia Community Account Plan)		
The standard monthly fee for Right Size Account <i>for business</i> , Small Business customers, Basic Business Account, and Specialty Account Plan customers.	\$5.00	n/a
<i>Overdraft Interest</i> – Applies to Overdraft Protection balances (calculated daily and charged monthly), at rates detailed in your Credit Agreement for business or in your Business Account Service Request.		
<i>Over limit Overdraft Handling Fee</i> – Applies for each item paid while your account is over the authorized limit.	\$5.00	n/a
<i>Delinquent Protected Overdrafts</i> – A Business Account with Overdraft Protection <i>for business</i> is considered delinquent if it has not had a positive balance within 30 days of becoming overdrawn. If your overdraft balance is delinquent, subject to your Overdraft Protection agreement, overdraft interest is calculated daily and charged monthly at a rate of 21% per annum on the entire overdraft balance.		
Unprotected Overdrafts (overdraft granted in absence of Overdraft Protection)		
<i>Overdraft Handling Fee</i> – Applies for each item paid creating an overdraft, PLUS overdraft interest (interest is calculated daily on overdraft balances and charged monthly). The standard overdraft interest rate is 21% per annum.	\$5.00	\$5.00
Transfer of Funds		
At your request	\$5.00	\$5.00
Transferring your business account to another financial institution	\$20.00	\$20.00
Money Orders (Canadian and U.S. currency)	\$7.50	\$7.50
Drafts (any amount, any currency)	\$7.50	\$7.50
Standing Orders (non-automated)		
Each periodic pre-arranged transfer between accounts (manual)	\$5.00	\$5.00
One time set-up fee, per account	\$5.50	\$5.50
Cash Management Debit/Cheque/Electronic Debit /Other Debit Items		
Transfer of funds (partially/fully) from your account to another financial institution. Standard transaction charges also apply	\$5.00	\$5.00
Incoming Wire Payments – received and credited to an account during the settlement cycle, plus the transaction fee	\$15.00	\$15.00
Cash Supplied (notes) , plus out-of-pocket expenses	\$2.00/\$1,000 ⁶	\$2.00/\$1,000 ⁶

Sundry Service Fees Continued	\$CDN Account	\$US Account
Coin Supplied , plus out-of-pocket expenses	\$0.16 per roll ⁶	\$0.16 per roll ⁶
Telephone/Counter Advice – Telephone/counter enquiry of transaction or balance information (chargebacks/mail/tel/wire transfer)	\$100/month if daily user, \$6.00/call if occasional user	\$100/month if daily user, \$6.00/call if occasional user
Bank Confirmation (Audit Certificates)		
Per hour	\$40.00/hr	\$40.00/hr
Minimum per certificate	\$22.00	\$22.00
Closing of Account – Opened less than 90 days (no charge if transferred to a Scotiabank branch; customers opening an account over the phone have 14 days in which to close the account without incurring this fee)	\$25.00	\$25.00
Enquiries & Searches (at your request)		
Search for vouchers ⁵ within 90 days from transaction date	\$10.00 per item	\$10.00 per item
Search for vouchers ⁵ after 90 days of transaction or for lengthy searches*	\$30.00/hr, per employee	\$30.00/hr, per employee
Each search for paid cheque prior to a Stop Payment being lodged since last statement	\$30.00/hr pro-rated	\$30.00/hr pro-rated
Each search for accounts, securities and safety deposit boxes In branch*	\$30.00/hr	\$30.00/hr
More than one branch*	\$5.00/name/branch	\$5.00/name/branch
Foreign Bank & Financial Accounts Report		
Minimum per account	\$25.00 maximum \$100.00	\$25.00 maximum \$100.00
Per hour	\$40.00/hr	\$40.00/hr
Inactive Accounts		
Accounts close after 12 consecutive inactive statement periods, when balance is:	\$15.00 or less	\$15.00 or less
Unclaimed Balances		
Inactive for two years, three years, four years ³	\$20.00	\$20.00
Inactive for five years, six years, seven years, eight years ³	\$30.00	\$30.00
Notice to Bank of Canada after nine years of inactivity ⁴	\$40.00	\$40.00

*minimum \$15 per search

Note: This summary outlines many of the charges for commonly used services. Services and standard fees which are not contained in this summary may be obtained from your branch.

- 1 Cheques requiring repair to the encoding/Magnetic Ink Cheque Recognition (MICR) portion.
- 2 Service is subject to Bank approval. This fee applies to all Clear Through Accounts and is in addition to any existing account maintenance, transaction and other sundry fees which are applied based on the account balance and services used.
- 3 Fee is collected in April of the year following each inactivity anniversary. The fee is not charged if customer activates the account or acknowledges to the Bank that the account has been inactive.
- 4 Fee is collected at the year-end of the 9-year inactivity anniversary. The fee is not charged if customer activates the account or acknowledges to the Bank that the account has been inactive.
- 5 Includes cheques, drafts, e-bills and items drawn and deposited.
- 6 For all cash and coin supplied in branches, fee will be waived when coin value is less than \$6 and cash value is less than \$5,000. Once either threshold is reached, fee will apply to the entire order.

■ Digital Banking and Cash Management Services

Digital Banking *for business*™

Digital Banking *for business* with *ScotiaCard* access is designed for customers who require access to their Canadian Dollar Business Accounts 24/7 through ABMs, *Interac*† Direct Payment, Scotiabank Mobile Banking, *Scotia OnLine* Financial Services at www.scotiabank.com/getonline and *TeleScotia* Telephone Banking Services at 1-800-267-1234.

Digital Banking *for business* is included at no extra fee with Right Size Account *for business* and all Specialty Account Plan options.

Businesses with a Basic Business Account can also select this service for a separate monthly access fee of \$9.95.

Fees applied:

The following Digital Banking *for business* services are charged on a “pay-per-use” basis.

Digital Banking Service	Pay-Per-Use
ABM mini-statement	\$0.75
ABM payment history inquiry	\$0.75
<i>ScotiaCard</i> Service Fee ¹	
1st through 5th card	nil
6th through 9th card	\$6.00
10th card and above	\$20.00
Transactions performed by a Call Centre representative	\$1.50
Accessing your Business Account from a non-Scotiabank ABM within Canada (using your <i>ScotiaCard</i>)	\$1.50
Cash Advances from your Scotiabank VISA* account ^c	
Scotiabank ABM within Canada	\$2.50
Non-Scotiabank ABM (within Canada)	\$2.50
ABMs outside of Canada	\$5.00
Counter Fee (any financial institution in Canada)	\$2.50
Counter Fee (any financial institution outside Canada)	\$5.00
Accessing your Business Account from a non-Scotiabank ABM outside of Canada (using your <i>ScotiaCard</i>)	
International Withdrawals (within U.S.)	\$3.00
International Withdrawals (outside U.S.)	\$5.00
Cross Border Debit	\$1.00 ²
<i>Interac</i> † Online	nil ³
<i>Interac</i> † e-Transfer	\$1.00

For foreign currency withdrawals performed at ABMs outside Canada, VISA* International determines the foreign currency exchange rate on the date of conversion on our behalf. The exchange rate includes an amount equal to 2.5% of the converted amount.

ScotiaConnect Digital Banking

Business customers looking for a sophisticated digital banking service that delivers online access to account balances, transaction reporting, fund transfers, wire payments, Electronic Funds Transfer Service (EFT), stop payments and bill payment services.

Fees applied:

ScotiaConnect offers customers several different payment packages to choose from based on their preferences and day-to-day transaction volumes. (See *ScotiaConnect* digital banking Service Request Form available from your Scotiabank representative.)

Cash Management Services

Scotiabank offers a suite of services for commercial and corporate customers looking to:

- Automatically monitor their business and loan account balances
- Control their cash position
- Manage collections and disbursements – locally and globally
- Pay & file taxes⁴

Services include Balance Management, Balance Consolidation, Cash Concentration, Electronic Cheque Services, Night Deposit, and Government Tax Payment and Filing⁴.

Fees applied:

Scotiabank Cash Management services are subject to individual agreements and applicable service fees.

1 This fee is charged per card per month on a progressive tier, and is in addition to the Digital Banking *for business* fee.

2 A foreign exchange fee will apply when converting from U.S. dollars to Canadian dollars. Acxsys Corporation on our behalf determines the exchange rate on the date of conversion. This rate may be different from the rate in effect on the date your Direct Payment occurred. The rate includes an additional 2.5%. Furthermore, these transactions will count towards your monthly transactions as specified in your specialty account plan and all regular account fees will apply.

3 These transactions will count towards your monthly transactions as specified in your specialty Account Plan.

4 For more information, visit www.scotiabank.com/taxpayments.

■ Cheque Hold

The maximum cheque¹ hold period is four (4) business days for cheques (Canadian funds) deposited into a Scotiabank Business Account that are drawn on a financial institution's branch located in Canada, and encoded with Magnetic Ink Character Recognition (MICR) and undamaged.

The hold period starts on the first business day after the cheque is deposited. The maximum hold period may be extended if there are reasonable grounds to believe there is illegal or fraudulent activity in relation to an account, and when it is reasonable to believe there is material increased credit risk. The length of time you have dealt with the Scotiabank branch, the amount of funds already in your account, and the amount and characteristics of the cheque being deposited may all influence whether the funds will be held.

However, a hold provides no guarantee that a cheque will not be returned as invalid or otherwise after the hold period has expired. Ultimately, a customer is responsible for any cheque that is deposited and returned to Scotiabank, regardless of whether the hold period has expired.

■ Customer Service

Every Scotiabank branch is committed to providing prompt answers to any questions you may have about your account. If you have any concerns or questions that require further review of your account(s), you can request a copy of our **Resolving Your Complaint** brochure regarding Scotiabank's review process, which is available in each Scotiabank branch.

¹ Please note some cheques may be sent on "collection", meaning that the funds will be credited to your Business Account when the cheque clears the other financial institution and the funds have been received by Scotiabank.



Protecting your deposits

Canada Deposit Insurance Corporation (CDIC) is a federal Crown corporation that protects your deposits for up to \$100,000 per insured category at financial institutions that are CDIC members. Coverage is free and automatic — you don't have to sign up.

What's covered?

- **Savings and chequing accounts**
- **Guaranteed Investment Certificates (GICs) and other term deposits** with original terms to maturity of five years or less

What's not covered?

- **Mutual funds, stocks, and bonds**
- **Foreign currency** (eg. \$ U.S.)

Add up your coverage!

We protect deposits in CDIC members to help with your savings goals. If you deposit money in **savings accounts, chequing accounts or GICs** and other **term deposits** (of five years or less), it is protected for up to \$100,000 in each of these categories.

	+	You	\$100,000 <small>(in your name alone)</small>
	+	You and another	\$100,000 <small>(joint total)</small>
	+	Your savings in trust	\$100,000 <small>(for each beneficiary, includes RESPs)</small>
	+	Your tax-free savings	\$100,000 <small>(TFSA)</small>
	+	Your retirement savings	\$100,000 <small>(RRSP)</small>
	+	Your retirement income	\$100,000 <small>(RRIF)</small>
	+	Your property taxes	\$100,000 <small>(for mortgaged properties)</small>
	=	 Your total protection in each CDIC member	

What happens if a CDIC member fails?

Your money belongs in your hands. CDIC works hard to protect your savings and your access to financial services. If your institution closes, we will reimburse your insured funds (including interest) within days. It's automatic — we will contact you.

What you can do

- Keep your contact information at your financial institution up-to-date so CDIC can send payment if necessary.
- Know what is covered and what is not.

Want to know more?

CDIC is a federal Crown corporation, and is fully funded by CDIC members.

Visit our website
cdic.ca

Call us
1-800-461-2342

Follow us



Unless otherwise stated, all prices are in Canadian dollars. Fees for U.S. Dollar Business Accounts are quoted and payable in U.S. dollars, or the equivalent in Canadian dollars, and calculated using our prevailing foreign exchange rate at the time the fee is levied. Taxes are extra where applicable.

Other administrative services or loan related fees not contained in this guide are available from your local branch.

Service fees, credit interest rates, deficiency and overdraft interest rates are subject to change from time to time. We will provide notice of any increase or new fees at least 60 days prior to taking effect, either through a written or electronic notice, or posting in our branches.

- A Deposits are eligible to be insured under the CDIC Act only if they are in Canadian Currency, have a term of 5 years or less and are payable in Canada.
- B Deposit-clearing float costs do not apply to electronic credits or any other credits.
- C Subject to credit approval and security provided. Standard interest charges apply. Service charges and other fees also apply when applicable.
- D Maximum per account, per statement cycle.
- E Specified interest arrangements are not applicable to Right Size Account *for business*, ScotiaOne Account Plan *for business*, ScotiaOne Account Plan *for agriculture*, Scotia Community Account Plan, Scotia Professional[®] Plan, SPP Plus Account Plan, Lawyers' Mixed Trust, Real Estate Trust and any account with a centrally negotiated arrangement.
- F Rates are subject to change without notice. All rates quoted in this guide are annual interest rates.
- G Average credit balance (in surplus) is determined by deducting the deposit float compensating balance requirement (see U.S. Dollar Deposits on page 5) from the average balance over the statement period, prior to interest calculation. The statement cycle used to calculate average credit balances and compensating balances starts on the next calendar day following the last business day of the preceding statement cycle-end and ends on the last business day of the current statement cycle.
- H ScotiaConnect digital banking service fees are extra.
- I Includes Customer Initiated Transfers (CIT) between Business Accounts done via ScotiaConnect digital banking.

For more information,
contact your local branch or visit
www.scotiabank.com

© Registered Trademarks of The Bank of Nova Scotia.

™ Trademarks of The Bank of Nova Scotia.

* Trademark of VISA International Service Association and used under License.

† Interac Inc., owner of Mark INTERAC. The Bank of Nova Scotia, authorized user of the Mark.