CORRESPONDENT BANKING SERVICES

LOCAL STRENGTH WITH GLOBAL REACH

We are a leading provider of global transaction banking services. As an international bank, we provide seamless integration of products and services around the globe.

Business banking services include:

- Accounts and investment solutions
- Electronic banking
- Electronic payments
- Commercial cards
- Trade finance
- Foreign exchange
- Correspondent banking

Scotiabank*

* Trademark of The Bank of Nova Scotia, used under licence (where applicable).

GLOBAL

BANCARIBE

Banco Del Caribe

YOUR PARTNER IN VENEZUELA

Banco del Caribe was founded in 1954, in Puerto Cabello, which at the time was Venezuela's principal gateway for international trade. While the head office is now in Caracas and its business mandate is much broader, Banco del Caribe still treasures its roots as a trade bank.

Banco del Caribe is the seventh largest bank in Venezuela with assets of US$3,003MM and 118 branches throughout the country.

In December 1997, The Bank of Nova Scotia acquired a 27% interest in Banco del Caribe and currently holds two seats on the Board of Directors.

Banco del Caribe offers a complete range of retail, commercial, corporate, treasury, and trade-related services:

TRADITIONAL TRADE FINANCE PRODUCTS

- Import letters of credit
- Export letters of credit
- Bid, performance and advance payment guarantees
- Standby letters of credit
- Clean and documentary collections
- Direct collection services for correspondents and exporters

PROJECT FINANCING/SYNDICATIONS

SUPPLIER TRADE SERVICES

- Advances against receivables
- Discounting acceptances and other trade paper with or without recourse
- Re-discounting

BUYER TRADE SERVICES

- Down payment financing for longer-term capital goods exports
- Refinancing
- Import financing at competitive interest rates through local facilities

For more information, see your Scotiabank Relationship Manager, e-mail us at **corrbkg@scotiabank.com**, or visit **www.gtb.scotiabank.com**

GLOBAL

ACCOUNT SERVICES

- Vostro (due from) accounts in Venezuelan Bolivars or foreign currencies to facilitate:
  - Draft drawings
  - Wire remittances
  - L/C reimbursements
  - Cash letters

CORPORATE/TREASURY SERVICES

- Call and term deposits
- Current and savings accounts
- Loans in local or other currencies
- Foreign exchange in all major currencies
- Custodial services
- Brokerage services
- Inward remittances are made by SWIFT and funds can be paid in Bolivars or foreign currency

FOR MORE DETAILED INFORMATION

For more information regarding your international business requirements in Venezuela, please contact Banco del Caribe or your Scotiabank Relationship Manager. Also available is a bi-monthly economic report on Venezuela (delivered via email in Spanish).

BANCO DEL CARIBE, S.A.C.A.

Dr. Paul a. Salvador de Leon

P.O.Box 6704

Caracas 1010, Venezuela

Ms. Cristina Sucre
Vice President, International Banking

Tel: (58) 212 954-5224
Fax: (58) 212 954-5228
SWIFT: CARBVECA
E-mail: csucre@bancaribe.com.ve
website: bancaribe.com.ve

Scotiabank*

* Trademark of The Bank of Nova Scotia, used under licence (where applicable).

For more information, see your Scotiabank Relationship Manager, e-mail us at **corrbkg@scotiabank.com**, or visit **www.gtb.scotiabank.com**