

February 14 2018

SPECIAL MEASURES FOR JURISDICTIONS, FINANCIAL INSTITUTIONS OR INTERNATIONAL TRANSACTIONS OF PRIMARY MONEY LAUNDERING CONCERN

The Financial Crimes Enforcement Network (FinCEN) of the U.S. Department of the Treasury has issued findings that the following jurisdictions/ financial institutions and/or classes of international transactions are of primary money laundering concern pursuant to Section 311 of the USA PATRIOT Act:

ABLV Bank

(Finding issued on February 13, 2018)

Bank of Dandong

(Finding issued on July 07, 2017)

Democratic People's Republic of Korea

(Finding issued on May 27, 2016)

FBME Bank Ltd.

(Finding issued on July 15, 2014)

Kassem Rmeiti & Co. For Exchange

(Finding issued on April 23, 2013)

Halawi Exchange Co.

(Finding issued on April 23, 2013)

Islamic Republic of Iran

(Finding issued on November 25, 2011)

Banco Delta Asia SARL and its subsidiaries

(Finding issued on September 15, 2005)

Commercial Bank of Syria and its subsidiaries (Includes Syrian Lebanese Commercial Bank)

(Finding issued on May 18, 2004)

Burma

(Finding issued on November 25, 2003)

Scotiabank is committed to the prevention and detection of money laundering and terrorist financing. Not only do we endeavor to fully comply with all laws and regulations governing our business in each country where we operate, we apply additional policies and procedures globally to ensure that all our operations meet our own stringent standards.

We are hereby providing you with notice that Scotiabank will not conduct any business with the above listed jurisdictions/ financial institutions and/or classes of international transactions.

Furthermore, as a financial institution maintaining a correspondent banking relationship with Scotiabank, your correspondent account(s) may not be used to provide the above listed jurisdictions, financial institutions or international transactions, with access to Scotiabank.

Scotiabank will not be liable for any seizure of funds, from correspondent accounts, by the United States government as a result of non-compliance with the rulings against the above listed jurisdictions/ financial institutions and/or classes of international transactions.



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