

**Certification by The Bank of Nova Scotia  
Regarding Correspondent Accounts for Foreign Banks**

**The information contained in this Certification is sought pursuant to Sections 5318(j)  
and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b)  
of the USA PATRIOT Act of 2001 (Public Law 107-56).**

*This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or U.S. broker-dealer in securities [a **covered financial institution** as defined in 31 C.F.R. 1010.605(e)]. An entity that is not a foreign bank is not required to complete this Certification.*

*A **foreign bank** is a bank organized under foreign law and located outside of the United States [see definition at 31 C.F.R. 1010.100(u)]. A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state [see definition at 31 C.F.R. 1010.100(d)]\**

*A **Correspondent Account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.*

***Special instruction for foreign branches of U.S. banks:** A branch or office of a U.S. bank outside the United States is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.*

***Special instruction for covering multiple branches on a single Certification:** A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for each branch or office that maintains a Correspondent Account with a Covered Financial Institution.*

**A.** The undersigned financial institution, **The Bank of Nova Scotia (Scotiabank)** (including the branches listed in Appendix A, and the subsidiaries listed in Appendix B), hereby certifies as follows:

**B. Correspondent Accounts Covered by this Certification:**

This Certification applies to all accounts established for **The Bank of Nova Scotia (Scotiabank)** by Covered Financial Institutions.

**C. Physical Presence/Regulated Affiliate Status:**

**The Bank of Nova Scotia (Scotiabank)** maintains a physical presence in each country in which **The Bank of Nova Scotia (Scotiabank)** is authorized to conduct business (branches and subsidiaries listed in Appendices A and B). That means:

**The Bank of Nova Scotia (Scotiabank)** has a place of business at each street address listed in Appendices A and B, where **The Bank of Nova Scotia (Scotiabank)** employs one or more individuals on a full-time basis and maintains operating records related to its banking activities.

**The Bank of Nova Scotia (Scotiabank)** is subject to inspection by the banking authority that licensed it to conduct banking activities; the banking authority for each country in which **The Bank of Nova Scotia (Scotiabank)** conducts banking activities is listed in Appendices A and B.

\* A "foreign bank" does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.

**D. Indirect Use of Correspondent Accounts:**

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. **The Bank of Nova Scotia (Scotiabank)** hereby certifies that it does not use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

**E. Ownership Information:**

The shares of **The Bank of Nova Scotia (Scotiabank)** are publicly traded on the New York Stock Exchange and the Toronto Stock Exchange.

**F. Process Agent:**

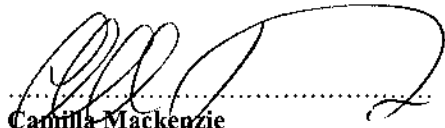
The following individual: Mr. Richard Agata, Director, Counsel & Chief Compliance Officer, is a resident of the United States located at the following street address: **The Bank of Nova Scotia (Scotiabank)**, 250 Vesey Street, 24<sup>th</sup> Floor, New York, NY 10281, and is authorized to accept service of legal process on behalf of **The Bank of Nova Scotia (Scotiabank)** from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

**G. General**

**The Bank of Nova Scotia (Scotiabank)** hereby agrees to notify in writing each Covered Financial Institution at which it maintains any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

**The Bank of Nova Scotia (Scotiabank)** understands that each Covered Financial Institution at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States. **The Bank of Nova Scotia (Scotiabank)** further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments' and agencies' governmental functions.

I, **Camilla Mackenzie**, certify that I have read and understood this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of **The Bank of Nova Scotia (Scotiabank)**.



Camilla Mackenzie  
Senior Vice-President,  
Global Anti-Money Laundering, Anti-Terrorist Financing and  
Chief Anti-Money Laundering Officer  
Scotiabank Global Compliance  
The Bank of Nova Scotia (Scotiabank)

Executed on this 23<sup>rd</sup> of March, 2017