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CASE STUDY: Scotiabank SmartEnergy Loan promotes sustainable business



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In Jamaica, the Scotiabank SmartEnergy Loan is helping customers compete more effectively and improve their ability to operate sustainable businesses. It offers them financing at preferential terms to cover the cost of projects such as the installation of solar panels, solar water heaters and equipment to support green energy systems.

The Scotiabank SmartEnergy Loan addresses one of the greatest deterrents to business growth in Jamaica, which is the exceptionally high cost of energy. Energy costs are an issue of national concern and the government has made it a priority to shift to alternative energy sources such as solar and wind power. It has implemented a number of incentives to encourage growth of the renewable energy sector.

The loan also helps customers meet their environmental objectives. Across Jamaica, more and more businesses are concerned about their environmental footprint and are looking for ways to reduce their impact.

The Scotiabank SmartEnergy Loan was specifically designed for small businesses and individuals seeking alternate energy solutions. In addition to providing financing at preferential terms, it gives customers access to a dependable financial partner with a high-quality product and it empowers them to make choices about their energy sources and consumption.

“It’s important for us to offer this type of financing because our customers are becoming more energy conscious and environmentally aware. As customers’ needs evolve, we adapt our products and services to help meet their needs and help them achieve their objectives.”

– Jacqueline Sharp, Country Head Jamaica

